



ATLANTIC NAVIGATION HOLDINGS (SINGAPORE) LIMITED
(Company Registration No. 200411055E)
(Incorporated in Singapore)

RESULTS OF ANNUAL GENERAL MEETING HELD ON 25 APRIL 2023

Pursuant to Rule 704(15) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“SGX-ST”) Section B: Rules of Catalist (“Catalist Rules”), the Board of Directors (the “Board”) of Atlantic Navigation Holdings (Singapore) Limited (the “Company”) is pleased to announce that all resolutions as set out in the Notice of Annual General Meeting (“AGM”) dated 10 April 2023 and put to vote by way of a poll at the AGM of the Company held on 25 April 2023, have been duly approved and passed by the Company’s shareholders.

1. Breakdown of all valid votes cast at the AGM

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<u>Ordinary Resolution 1:</u> Adoption of the Directors’ Statement and Audited Financial Statements of the Company and the Group for the financial year ended 31 December 2022 together with the Auditors’ Report thereon	433,808,894	433,808,894	100%	0	0%
<u>Ordinary Resolution 2:</u> Re-election of Mr Wong Chee Meng, Lawrence as a Director of the Company	433,808,894	433,808,894	100%	0	0%
<u>Ordinary Resolution 3:</u> Re-election of Mr Kum Soh Har, Michael as a Director of the Company	433,808,894	433,808,894	100%	0	0%

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<u>Ordinary Resolution 4:</u> Re-appointment of Messrs Ernst & Young LLP as Auditors of the Company and authority to fix their remuneration	433,808,894	433,808,894	100%	0	0%
<u>Ordinary Resolution 5:</u> Approval of Directors' fees amounting to S\$146,000 for the financial year ended 31 December 2022	433,808,894	433,808,894	100%	0	0%
<u>Ordinary Resolution 6:</u> Authority to issue and allot new shares	433,808,894	433,808,894	100%	0	0%
<u>Ordinary Resolution 7:</u> Authority to issue shares under the Atlantic 2015 Employees Share Option Scheme	433,808,894	433,808,894	100%	0	0%
<u>Ordinary Resolution 8:</u> Authority to issue shares under the Atlantic 2015 Performance Share Plan	433,808,894	433,808,894	100%	0	0%
<u>Ordinary Resolution 9:</u> Authority to issue shares under the Atlantic 2015 Restricted Share Plan	433,808,894	433,808,894	100%	0	0%

2. Details of parties who are required to abstain from voting on any resolution(s), including the number of shares held and the individual resolution(s) on which they are required to abstain from voting

There were no parties who were required to abstain from voting on any of the resolutions relating to the matters set out in the Notice of AGM dated 10 April 2023.

3. Name of firm and/or person appointed as scrutineer

Messrs DrewCorp Services Pte Ltd was appointed as the scrutineer for the conduct of the poll at the AGM.

4. **Audit Committee – Statement pursuant to Rule 704(7) of the Catalist Rules**

Mr Wong Chee Meng, Lawrence, who was re-elected as Director of the Company at the AGM, remains as the Independent Director of the Company, the Chairman of the Remuneration Committee and a member of the Audit Committee and the Nominating Committee. Mr Wong Chee Meng, Lawrence is considered independent by the Board pursuant to Rule 704(7) of the Catalist Rules.

Mr Kum Soh Har, Michael, who was re-elected as a Director of the Company at the AGM, remains as the Non-Executive Non-Independent Chairman of the Company and a member of the Audit Committee and the Remuneration Committee. Mr Kum Soh Har, Michael is considered non-independent by the Board pursuant to Rule 704(7) of the Catalist Rules.

By Order of the Board

Wong Siew Cheong
Executive Director and Chief Executive Officer

25 April 2023

*This announcement has been reviewed by the Company's sponsor ("**Sponsor**"), SAC Capital Private Limited. This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited ("**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.*

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