

**AWARD OF NEW CONTRACT AND UPDATES ON RESIGNING EXECUTIVE DIRECTOR WITH ADVISORY ENGAGEMENT**

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**1. AWARD OF NEW CONTRACT**

The Board of Directors of Forise International Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) is pleased to announce that the Company has entered into a new contract with a trading company in Taiwan (the “**Client**”), for the provision of corporate advisory and consultancy services, for a contract sum of USD65,000 on 30 September 2024.

Under this contract, the Company will provide advisory and consultancy services on the implementation of AI automation technology solutions in the component parts and machinery industry, offering insights into development trends and potential business expansion, and how industry 4.0 technologies enhance the automation industry in the market.

Payments by the Client will be made in full upon the Company’s completion of a services report, with a credit term of 30 days. The project is expected to be completed by early November 2024, barring any unforeseen circumstances.

None of the Directors or substantial shareholders of the Company and their respective associates has any interest, direct or indirect, in this new contract (other than through their respective shareholdings in the Company if any) or the Client.

Shareholders and potential investors are advised to exercise caution when dealing with the Company’s securities, and seek advice from their stockbrokers, bankers, solicitors, accountants, financial advisers or other professional advisers if they have any doubt about the action that they should take.

**2. UPDATES ON RESIGNING EXECUTIVE DIRECTOR WITH ADVISORY ENGAGEMENT**

The Board also wishes to update on Mr Wan Jinn Woei Dennis’s (“**Mr Wan’s**”) resignation from his position as Executive Director with effect on 30 September 2024, as announced by the Company on 31 July 2024.

To ensure a smooth transition and to leverage Mr Wan’s experience, the Company has entered into an advisory agreement with Mr Wan for an initial period of three months, commencing on 1 October 2024, with an option to extend for a further three months until 31 March 2025, subject to mutual agreement.

During this advisory period, Mr Wan will provide guidance on compliance with relevant SGX regulatory requirements, assist in facilitating a seamless transition of key customer relationships, and support various operational and strategic initiatives to ensure that ongoing operations and business continuity are maintained without disruption.

The Board expresses its gratitude to Mr Wan for his dedication and contributions to the Company over the years and wishes him continued success in his future endeavours.

**BY ORDER OF THE BOARD**

Tan Wai Hong  
Executive Director  
30 September 2024