EPICENTRE HOLDINGS LIMITED

(Company Registration No: 200202930G)

(Incorporated in the Republic of Singapore)

COMPLETION - ACQUISITION OF 51% OF THE ENTIRE ISSUED AND PAID-UP SHARE CAPITAL OF JAPAN IPL HOLDINGS PTE. LTD.

The Board of Directors (the "Board" or "Directors") of Epicentre Holdings Limited. (the "Company") refers to the announcements made on 11 February 2017 and 16 March 2017 in relation to the Proposed Acquisition (the "Previous Announcements").

Unless otherwise defined, all capitalised terms and references used herein shall bear the same meanings ascribed to them in the Previous Announcements.

The Board wishes to announce that the Proposed Acquisition was completed on 30 March 2017 and Japan IPL Holdings Pte. Ltd. has become a subsidiary of the Company ("**Completion**").

Upon Completion, 20,400,000 Consideration Shares were allotted and issued to the Vendors, and the total number of issued and fully paid-up ordinary shares in the capital of the Company (excluding treasury shares) has increased from 139,074,600 ordinary shares to 159,474,600 ordinary shares. The Consideration Shares were credited on 30 March 2017 and are expected to be listed and quoted on Catalist with effect from 9 a.m. on 31 March 2017. The issue of the Notice by the SGX-ST for the listing and quotation of the Consideration Shares is not an indication of the merits of the Proposed Acquisition, Consideration Shares, the Company, its subsidiaries and their securities.

By order of the Board **Epicentre Holdings Limited**

Lim Tiong Hian

Executive Chairman and Acting Chief Executive Officer 30 March 2017

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Stamford Corporate Services Pte. Ltd. (the "Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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