

SINWA LIMITED
(Company Registration No. 200206542H)
(Incorporated in Singapore)

EXERCISE OF PUT OPTION

*Unless otherwise expressly defined herein, all capitalised terms in this announcement shall bear the same meanings ascribed to them under the Company's announcements dated 13 November 2018, 4 January 2019, 11 January 2019, 18 January 2019, 22 January 2019, 1 February 2019, and 25 February 2019 (collectively, the "**Announcements**"), and the circular to shareholders dated 7 January 2019 (the "**Circular**").*

The board of directors (the "**Board**") of Sinwa Limited (the "**Company**") refers to the Announcements and the Circular in relation to the Disposal and the Australian Properties Sale.

The Board wishes to announce that the Company has on 15 April 2019 exercised the Put Option (as defined in the Agreement) for a sale price of S\$8,600,000 pursuant to Clause 7.1.3 of the Agreement, with completion to take place by 30 April 2019.

Further announcements on the Australian Properties Sale will be made in due course.

By Order of the Board

Sim Yong Teng
Executive Director and Executive Chairman
15 April 2019