



THAKRAL CORPORATION LTD

(Incorporated in the Republic of Singapore on 7 October 1993)
(Company Registration No. 199306606E)

ANNOUNCEMENT PURSUANT TO LISTING RULE 706A

Pursuant to Rule 706A of the Listing Manual of Singapore Exchange Securities Trading Limited, the Board of Directors of Thakral Corporation Ltd (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce certain changes that were inadvertently omitted during the reporting period for the six months ended 30 June 2020 and changes which occurred during the six months ended 30 June 2021 as follow:

(i) Establishment of joint venture entities in Australia

The following additional entities have been jointly established under the Group’s joint venture through TCAP Partners Pty Ltd (a subsidiary of the Company) with PVAP Pty Ltd for resort-style retirement living housing in Australia:

Name	Issued and paid-up capital	Date of Incorporation/ Establishment
GTH Resorts No 17 Pty Ltd	A\$2,000 divided into 2,000 ordinary shares	24 February 2020
GTH Resorts No 18 Pty Ltd	A\$2,000 divided into 2,000 ordinary shares	
GTH Resorts No 17 Unit Trust	A\$2,000 divided into 2,000 units	6 March 2020
GTH Resorts No 18 Unit Trust	A\$2,000 divided into 2,000 units	
GTH Resorts No 19 Pty Ltd	A\$2,000 divided into 2,000 ordinary shares	22 April 2021
GTH Resorts No 20 Pty Ltd	A\$2,000 divided into 2,000 ordinary shares	
GTH Resorts No 19 Unit Trust	A\$2,000 divided into 2,000 units	31 May 2021
GTH Resorts No 20 Unit Trust	A\$2,000 divided into 2,000 units	
GTH Resorts No 21 Pty Ltd	A\$2,000 divided into 2,000 ordinary shares	10 June 2021

The establishment of the above entities is for the purpose of acquiring land and developing resort-style retirement living housing in Australia. All the entities were funded through contributions from the joint venturers. The establishment of the above joint venture entities did not have and is not expected to have any material impact on the consolidated net tangible assets per share and consolidated earnings per share of the Group for the financial year ended 31 December 2020 and financial year ending 31 December 2021 respectively.

The Company notes the delay in the announcement of the establishment of

the entities completed last year and has taken steps to improve the internal communication of such corporate actions to ensure timely updates in future.

(ii) Voluntary deregistration of dormant subsidiaries in Australia

Subsequent to the expiry of the tenancy leases for the Group's GLNG housing project in Gladstone, Australia, the following indirect dormant subsidiaries (established as special purpose leasing vehicles for the GLNG housing project in 2011 and 2012) held through the Company's indirect subsidiary, Thakral Capital Australia Pty Ltd in Australia, have been voluntarily deregistered on 24 February 2021:

(i) TCAP Gladstone Pty Ltd; and

(ii) TCAP Gladstone No 2 Pty Ltd.

The voluntary deregistration of the above dormant subsidiaries does not have any material effect on the net tangible assets and earnings per share of the Group for the financial year ending 31 December 2021.

None of the directors or the controlling shareholders of the Company has any interest, direct or indirect (other than through their shareholdings in the Company), in the establishment of the above joint venture entities and the voluntary deregistration of the above dormant subsidiaries.

By order of the Board

Anil Moolchand Daryanani
Chief Financial Officer

Singapore, 5 August 2021