CHINA SHENSHAN ORCHARD HOLDINGS CO. LTD.
(Incorporated in Bermuda)
(Company Registration No. 41457)

COURT RULING RECEIVED BY THE COMPANY
- APPEAL FILED BY THE COMPANY IN RELATION TO THE COMMERCIAL COURT'S DECISION

Unless otherwise stated herein, all capitalised terms shall have the same meanings ascribed to them in the announcements by the Company dated 10 May 2023 and 13 June 2023.

1. The board of directors ("**Board**" or "**Directors**") of China Shenshan Orchard Holdings Co. Ltd. ("**Company**") refers to, *inter alia*, the aforementioned announcements in relation to the proceedings brought against the Company by 財團法人證券投資人及期貨交易人保護中心 (Securities and Futures Investors Protection Center) ("**SFIPC**") for a claim in damages ("**Proceedings**"), and wishes to provide an update.

2. On 20 June 2023, the Company filed an appeal to the Supreme Court of Taiwan against the Commercial Court's decision in relation to the Proceedings. For more information on the Proceedings and the Commercial Court's decision, please refer to the Company's announcement dated 13 June 2023.

3. The Company will keep the shareholders of the Company informed of the progress of this matter and will make further announcement(s) on any material developments in relation to the aforesaid matter as and when appropriate.

4. Shareholders and potential investors of the Company are advised to read this announcement and any further announcements by the Company carefully. Shareholders of the Company are advised to refrain from taking any action in respect of their securities in the Company, which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. In the event of any doubt, shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

By Order of the Board

Hu Chao
Executive Director and Chief Executive Officer
21 June 2023