

JAPAN FOODS HOLDING LTD.

(the “Company”)

(Incorporated in the Republic of Singapore on 3 December 2007)

(Company Registration No. 200722314M)

JOINT VENTURE WITH PT ARENA GOURMET IN PT MENYA MUSASHI INDONESIA TO DEVELOP JAPANESE RAMEN RESTAURANT BUSINESS UNDER THE “MENYA MUSASHI” BRAND IN INDONESIA

- EXTENSION OF LONG STOP DATE

Capitalised terms not defined herein shall have the same meanings ascribed to them in the Company’s previous announcement dated 14 February 2018 (the “Announcement”).

The board of directors (the “**Directors**”) of the Company (the “**Board**”) refers to the Announcement. As set out in paragraph 2.5 of the Announcement, completion is conditional upon *inter alia* approval of relevant authorities, obtaining of third-party consents (if applicable) and the execution of a trademark licence agreement between Bachmann Enterprises Pte Ltd and PT Menya Musashi Indonesia (“**MMI**”) (the “**Condition Precedents**”). PT Arena Gourmet (“**AG**”) had previously undertaken to ensure that the Condition Precedents are fulfilled to the reasonable satisfaction of the Company as soon as reasonably practicable and in any event by 16 April 2018 (the “**Long Stop Date**”) or any date agreed by the parties in writing.

Due to the longer than expected time required for the fulfilment of the Conditions Precedents, the Board wishes to announce that the Company, AG and MMI have agreed to extend the Long Stop Date to 14 May 2018.

Save for the aforesaid extension of the Long Stop Date, all other terms and conditions of the Agreement remain unchanged in all respects.

BY ORDER OF THE BOARD

TAKAHASHI KENICHI

Executive Chairman and CEO

16 April 2018

*This Announcement has been reviewed by the Company’s sponsor, CIMB Bank Berhad, Singapore Branch (“**Sponsor**”) for compliance with the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalist (“**Catalist Rules**”). The Sponsor has not independently verified the contents of this Announcement. This Announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this Announcement, including the correctness of any of the statements or opinions made or reports contained in this Announcement. The contact person for the Sponsor is Ms Tan Cher Ting, Director, Investment Banking, CIMB Bank Berhad, Singapore Branch, at 50 Raffles Place, #09-01 Singapore Land Tower, Singapore 048623, Telephone: +65 6337 5115.*