

Contact:
Customer Service - CTSLink
Wells Fargo Bank, N.A.
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2015-C04



Distribution Date: 26-Oct-2020
09-Oct-2020 11:54:40 AM

Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss/Write Down	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses/Write Down
1A-H	NA	09/30/2020	0.00000 %	8,956,034,648.68	0.00	382,913,742.24	0.00	8,573,120,906.44	382,913,742.24	0.00
1M-1	30711XBE3	10/23/2020	1.74813 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-1H	NA	09/30/2020	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2	30711XBF0	10/23/2020	5.84813 %	303,162,300.05	1,526,691.91	835,982.85	0.00	302,326,317.20	2,362,674.76	0.00
1M-2H	NA	09/30/2020	0.00000 %	15,956,186.51	0.00	43,999.86	0.00	15,912,186.65	43,999.86	0.00
1B-H	NA	09/30/2020	0.00000 %	131,565,362.83	0.00	0.00	224,038.33	131,341,324.50	0.00	3,037,326.50
2A-H	NA	09/30/2020	0.00000 %	5,523,381,491.63	0.00	276,309,704.13	0.00	5,247,071,787.49	276,309,704.13	0.00
2M-1	30711XBG8	10/23/2020	1.84813 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-1H	NA	09/30/2020	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2	30711XBH6	10/23/2020	5.69813 %	146,074,549.46	716,747.36	526,321.49	0.00	145,548,227.98	1,243,068.85	0.00
2M-2H	NA	09/30/2020	0.00000 %	7,688,326.53	0.00	27,701.82	0.00	7,660,624.70	27,701.82	0.00
2B-H	NA	09/30/2020	0.00000 %	143,310,628.16	0.00	0.00	(6,827.76)	143,317,455.92	0.00	2,033,023.08
Totals				15,227,173,493.85	2,243,439.27	660,657,452.39	217,210.57	14,566,298,830.88	662,900,891.66	5,070,349.58

This report is compiled by Wells Fargo Bank, N.A. from information provided by third parties. Wells Fargo Bank, N.A. has not independently confirmed the accuracy of the information.
All Record Dates are based upon the governing documents and logic set forth as of closing.

NOTE: Please see Additional Reporting Pages for the Principal Recovery Amount.

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Credit-Linked Notes

Series 2015-C04



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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1A-H	25,800,700,949.00	8,956,034,648.68	17,487,104.66	365,426,637.58	0.00	0.00	382,913,742.24	8,573,120,906.44	0.33228248	382,913,742.24
1M-1	242,553,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-1H	12,766,436.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-2	651,064,000.00	303,162,300.05	835,982.85	0.00	0.00	0.00	835,982.85	302,326,317.20	0.46435729	835,982.85
1M-2H	34,267,119.00	15,956,186.51	43,999.86	0.00	0.00	0.00	43,999.86	15,912,186.65	0.46435729	43,999.86
1B-H	134,378,651.00	131,565,362.83	0.00	0.00	0.00	224,038.33	224,038.33	131,341,324.50	0.97739725	0.00
2A-H	17,442,057,505.00	5,523,381,491.63	10,300,757.38	266,008,946.75	0.00	0.00	276,309,704.13	5,247,071,787.49	0.30082872	276,309,704.13
2M-1	155,343,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-1H	8,176,289.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2	396,988,000.00	146,074,549.46	526,321.49	0.00	0.00	0.00	526,321.49	145,548,227.98	0.36663130	526,321.49
2M-2H	20,894,628.00	7,688,326.53	27,701.82	0.00	0.00	0.00	27,701.82	7,660,624.70	0.36663130	27,701.82
2B-H	145,350,479.00	143,310,628.16	0.00	0.00	0.00	(6,827.76)	(6,827.76)	143,317,455.92	0.98601296	0.00
Totals	45,044,540,056.00	15,227,173,493.85	29,221,868.06	631,435,584.33	0.00	217,210.57	660,874,662.96	14,566,298,830.88	0.32337546	660,657,452.39

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Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1A-H	25,800,700,949.00	347.12369506	0.67777634	14.16343836	0.00000000	0.00000000	14.84121470	332.28248036	0.33228248	14.84121470
1M-1	242,553,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-1H	12,766,436.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2	651,064,000.00	465.64131952	1.28402561	0.00000000	0.00000000	0.00000000	1.28402561	464.35729391	0.46435729	1.28402561
1M-2H	34,267,119.00	465.64131960	1.28402566	0.00000000	0.00000000	0.00000000	1.28402566	464.35729394	0.46435729	1.28402566
1B-H	134,378,651.00	979.06447081	0.00000000	0.00000000	0.00000000	1.66721669	1.66721669	977.39725412	0.97739725	0.00000000
2A-H	17,442,057,505.00	316.67029478	0.59057008	15.25100732	0.00000000	0.00000000	15.84157741	300.82871737	0.30082872	15.84157741
2M-1	155,343,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-1H	8,176,289.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2	396,988,000.00	367.95709054	1.32578690	0.00000000	0.00000000	0.00000000	1.32578690	366.63130367	0.36663130	1.32578690
2M-2H	20,894,628.00	367.95709069	1.32578670	0.00000000	0.00000000	0.00000000	1.32578670	366.63130351	0.36663130	1.32578670
2B-H	145,350,479.00	985.96598474	0.00000000	0.00000000	0.00000000	(0.04697446)	(0.04697446)	986.01295920	0.98601296	0.00000000

NOTE: All classes per \$1,000 denomination.

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Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1A-H	N/A	N/A	0.00000 %	8,956,034,648.68	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,573,120,906.44
1M-1	N/A	N/A	1.74813 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-1H	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2	09/25/20 - 10/25/20	31	5.84813 %	303,162,300.05	1,526,691.91	0.00	0.00	0.00	0.00	1,526,691.91	0.00	302,326,317.20
1M-2H	N/A	N/A	0.00000 %	15,956,186.51	0.00	0.00	0.00	0.00	0.00	0.00	0.00	15,912,186.65
1B-H	N/A	N/A	0.00000 %	131,565,362.83	0.00	0.00	0.00	0.00	0.00	0.00	0.00	131,341,324.50
2A-H	N/A	N/A	0.00000 %	5,523,381,491.63	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,247,071,787.49
2M-1	N/A	N/A	1.84813 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-1H	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2	09/25/20 - 10/25/20	31	5.69813 %	146,074,549.46	716,747.36	0.00	0.00	0.00	0.00	716,747.36	0.00	145,548,227.98
2M-2H	N/A	N/A	0.00000 %	7,688,326.53	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,660,624.70
2B-H	N/A	N/A	0.00000 %	143,310,628.16	0.00	0.00	0.00	0.00	0.00	0.00	0.00	143,317,455.92
Totals					2,243,439.27	0.00	0.00	0.00	0.00	2,243,439.27	0.00	

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

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Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1A-H	25,800,700,949.00	0.00000 %	347.12369506	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	332.28248036
1M-1	242,553,000.00	1.74813 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-1H	12,766,436.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2	651,064,000.00	5.84813 %	465.64131952	2.34491833	0.00000000	0.00000000	0.00000000	0.00000000	2.34491833	0.00000000	464.35729391
1M-2H	34,267,119.00	0.00000 %	465.64131960	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	464.35729394
1B-H	134,378,651.00	0.00000 %	979.06447081	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	977.39725412
2A-H	17,442,057,505.00	0.00000 %	316.67029478	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	300.82871737
2M-1	155,343,000.00	1.84813 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-1H	8,176,289.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2	396,988,000.00	5.69813 %	367.95709054	1.80546354	0.00000000	0.00000000	0.00000000	0.00000000	1.80546354	0.00000000	366.63130367
2M-2H	20,894,628.00	0.00000 %	367.95709069	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	366.63130351
2B-H	145,350,479.00	0.00000 %	985.96598474	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	986.01295920

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

NOTE: All classes per \$1,000 denomination.

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Connecticut Avenue Securities

Credit-Linked Notes

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Certificateholder Account Statement

CERTIFICATE ACCOUNT	
Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	3,842,120.84
Reserve Funds and Credit Enhancements	0.00
Proceeds from Repurchased Loans	0.00
Gains & Subsequent Recoveries (Realized Losses)	(217,210.57)
Total Deposits	3,624,910.27
Withdrawals	
Reserve Funds and Credit Enhancements	0.00
Total Administration Fees	19,166.66
Payment of Interest and Principal	3,605,743.61
Total Withdrawals (Pool Distribution Amount)	3,624,910.27
Ending Balance	0.00

PREPAYMENT/CURTAILMENT INTEREST SHORTFALL	
Total Prepayment/Curtailment Interest Shortfall	0.00
Servicing Fee Support	0.00
Non-Supported Prepayment/Curtailment Interest Shortfall	0.00

ADMINISTRATION FEES	
Gross Servicing Fee*	0.00
Global Agent Fee	19,166.66
Supported Prepayment/Curtailment Interest Shortfall	0.00
Total Administration Fees	19,166.66

*Servicer Payees include: FEDERAL NATIONAL MORTGAGE ASSOCIATION

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Credit-Linked Notes

Series 2015-C04



Additional Reporting - Deal Level

Informational Reporting	
LIBOR	0.148130%

Additional Reporting - Group Level

Cash Reporting	
Group 1	
Total Principal Reduction Current	384,017,763.28
Total Principal Reduction Cumulative	17,853,029,420.26
Scheduled Principal Current	18,367,087.37
Scheduled Principal Cumulative	1,716,125,157.19
Unscheduled Principal Current	365,426,637.58
Unscheduled Principal Cumulative	16,133,866,936.57
Senior Reduction Amount	382,913,742.24
Subordinate Reduction Amount	879,982.71
Calculated Recovery Principal Amount	336,988.58
Calculated Tranche Write-Down Amount	224,038.33
Calculated Tranche Write-Up Amount	0.00
Modification Loss Amount	8,685.29
Recovery Principal on Previously Liquidated Loan Current	0.00
Recovery Principal on Previously Liquidated Loan Cumulative	49.20
Group 2	
Total Principal Reduction Current	276,856,899.68
Total Principal Reduction Cumulative	12,625,211,804.90
Scheduled Principal Current	10,854,780.69
Scheduled Principal Cumulative	1,111,693,773.84
Unscheduled Principal Current	266,008,946.75
Unscheduled Principal Cumulative	11,511,485,377.45
Senior Reduction Amount	276,309,704.13
Subordinate Reduction Amount	554,023.31
Calculated Recovery Principal Amount	528,994.31
Calculated Tranche Write-Down Amount	0.00
Calculated Tranche Write-Up Amount	6,827.76
Modification Loss Amount	33,114.27
Recovery Principal on Previously Liquidated Loan Current	0.00
Recovery Principal on Previously Liquidated Loan Cumulative	0.00

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Credit-Linked Notes

Series 2015-C04



Additional Reporting - Group Level

Informational Reporting	
Group 1	
At Issuance Loan Count	121498
Period Beginning Loan Count	53403
Period Reference Pool Removal Loan Count	1769
Period Ending Loan Count	51635
UPB at Origination	27,447,496,000.00
UPB at Issuance	26,875,730,155.31
UPB Actual Current	9,022,700,735.05
Period PIF Loan Count Current	1766
PIF Loan Count Cumulative	69657
Period PIF Loan UPB Current	357,620,499.28
PIF Loan UPB Cumulative	15,549,526,719.98
Period Partial Prepayment Amount	8,600,075.78
Repurchase Prior CE Loan Count Curr	0
Repurchase Prior CE Loan Count Cum	87
Repurchase Prior Credit Event UPB Curr	0.00
Repurchase Prior Credit Event UPB Cum	13,954,405.96
Credit Event Amount Current	561,026.91
Credit Event Amount Cumulative	17,292,142.76
Total Active Modified Loan Count	527
Total Active Modified Loan UPB	101,018,639.50
Group 2	
At Issuance Loan Count	83164
Period Beginning Loan Count	33029
Period Reference Pool Removal Loan Count	1314
Period Ending Loan Count	31715
UPB at Origination	18,514,585,000.00
UPB at Issuance	18,168,809,901.07
UPB Actual Current	5,543,598,096.17
Period PIF Loan Count Current	1310
PIF Loan Count Cumulative	51195
Period PIF Loan UPB Current	263,082,998.43
PIF Loan UPB Cumulative	11,258,265,618.04
Period Partial Prepayment Amount	3,154,825.45
Repurchase Prior CE Loan Count Curr	0
Repurchase Prior CE Loan Count Cum	47
Repurchase Prior Credit Event UPB Curr	0.00

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Additional Reporting - Group Level

Informational Reporting	
Group 2	
Repurchase Prior Credit Event UPB Cum	6,380,045.57
Credit Event Amount Current	522,166.55
Credit Event Amount Cumulative	37,355,489.22
Total Active Modified Loan Count	581
Total Active Modified Loan UPB	122,573,080.44
Structural Reporting	
Group 1	
Senior Percentage	95.208915%
Subordinate Percentage	4.791085%
Minimum Credit Enhancement Test Pass?	YES
Delinquency Test Pass?	NO
Overcollateralization	0.00
Loan Count Credit Event Subject To Forbearance	0
UPB of Credit Event Subject To Forbearance	0.00
Group 2	
Senior Percentage	94.896043%
Subordinate Percentage	5.103957%
Minimum Credit Enhancement Test Pass?	YES
Delinquency Test Pass?	NO
Overcollateralization	0.00
Loan Count Credit Event Subject To Forbearance	0
UPB of Credit Event Subject To Forbearance	0.00

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Reference Tranche Performance - Deal Level

Class	Tranche		Credit Support		
	Calculated Write-down Amount	Calculated Write-up Amount	Original	Beginning Period	Ending Period
1A-H	0.00	0.00	4.000000 %	4.790000 %	4.980000 %
1M-1	0.00	0.00	3.050000 %	4.790000 %	4.980000 %
1M-1H	0.00	0.00	3.050000 %	4.790000 %	4.980000 %
1M-2	0.00	0.00	0.500000 %	1.400000 %	1.460000 %
1M-2H	0.00	0.00	0.500000 %	1.400000 %	1.460000 %
1B-H	224,038.33	0.00	0.000000 %	0.000000 %	0.000000 %
2A-H	0.00	0.00	4.000000 %	5.100000 %	5.350000 %
2M-1	0.00	0.00	3.100000 %	5.100000 %	5.350000 %
2M-1H	0.00	0.00	3.100000 %	5.100000 %	5.350000 %
2M-2	0.00	0.00	0.800000 %	2.460000 %	2.590000 %
2M-2H	0.00	0.00	0.800000 %	2.460000 %	2.590000 %
2B-H	0.00	6,827.76	0.000000 %	0.000000 %	0.000000 %

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Rep and Warranty Settlement Reporting - Deal Level

Group 1

Origination Rep and Warranty Settlement Loan Count
 Origination Rep and Warranty Settlement Amount
 Origination Rep and Warranty Settlement UPB

Original	Current
0	0
0.00	0.00
0.00	0.00

Group 2

Origination Rep and Warranty Settlement Loan Count
 Origination Rep and Warranty Settlement Amount
 Origination Rep and Warranty Settlement UPB

Original	Current
0	0
0.00	0.00
0.00	0.00

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Delinquency Status

DELINQUENCY				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	1015	176,286,628.69	1.217756 %	1.210236 %
60 Days	513	100,743,669.22	0.615477 %	0.691622 %
90 Days	576	115,663,029.41	0.691062 %	0.794045 %
120 Days	830	169,240,798.18	0.995801 %	1.161865 %
150 Days	1126	246,493,526.86	1.350930 %	1.692218 %
180+ Days	521	106,686,327.77	0.625075 %	0.732419 %
Totals	4581	915,113,980.13	5.496101 %	6.282406 %

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Connecticut Avenue Securities

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Delinquency Status By Group

Delinquency Group 1				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	556	96,175,762.55	1.076789 %	1.065931 %
60 Days	266	51,562,879.94	0.515154 %	0.571479 %
90 Days	331	68,030,696.36	0.641038 %	0.753995 %
120 Days	500	102,868,799.28	0.968335 %	1.140111 %
150 Days	642	141,138,164.07	1.243343 %	1.564256 %
180+ Days	275	57,230,374.16	0.532584 %	0.634293 %
Totals	2570	517,006,676.36	4.977244 %	5.730066 %

Delinquency Group 2				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	459	80,110,866.14	1.447265 %	1.445106 %
60 Days	247	49,180,789.28	0.778811 %	0.887164 %
90 Days	245	47,632,333.05	0.772505 %	0.859231 %
120 Days	330	66,371,998.90	1.040517 %	1.197273 %
150 Days	484	105,355,362.79	1.526092 %	1.900487 %
180+ Days	246	49,455,953.61	0.775658 %	0.892127 %
Totals	2011	398,107,303.77	6.340848 %	7.181388 %

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Modification Loss Summary

Group	Count of loans	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 1	78	16,361,251.79	8,685.29	0.053085
Group 2	256	56,857,215.04	33,114.27	0.058241

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 1	0029558187	130,852.82	34.72	0.026534
Group 1	0029559485	93,561.11	107.21	0.114588
Group 1	0029560792	351,366.35	120.77	0.034372
Group 1	0029560799	120,927.17	113.37	0.093751
Group 1	0029561943	113,703.14	8.76	0.007704
Group 1	0029563916	304,346.78	427.71	0.140534
Group 1	0029564260	128,518.64	66.94	0.052086
Group 1	0029564824	178,354.02	59.53	0.033377
Group 1	0029568464	78,996.84	1.61	0.002038
Group 1	0029568738	187,879.01	58.76	0.031275
Group 1	0029568782	170,075.80	106.30	0.062502
Group 1	0029568912	94,077.11	41.22	0.043815
Group 1	0029574266	325,411.69	169.49	0.052085
Group 1	0029574723	106,585.36	99.04	0.092921
Group 1	0029575193	395,376.98	304.77	0.077083
Group 1	0029576204	125,222.62	57.21	0.045687
Group 1	0029577227	290,879.49	151.50	0.052083
Group 1	0029578900	399,630.26	2.94	0.000736
Group 1	0029579120	88,640.02	83.06	0.093705
Group 1	0029582252	182,508.94	253.68	0.138996
Group 1	0029584231	82,396.95	3.63	0.004406
Group 1	0029585209	302,501.17	157.55	0.052082
Group 1	0029585506	174,924.84	47.77	0.027309
Group 1	0029585642	136,409.39	28.42	0.020834

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 1	0029585910	178,976.96	149.15	0.083335
Group 1	0029586048	233,468.60	10.22	0.004377
Group 1	0029586556	264,488.28	275.51	0.104167
Group 1	0029587513	79,577.67	24.87	0.031252
Group 1	0029587649	396,975.84	414.32	0.104369
Group 1	0029588556	105,580.63	4.63	0.004385
Group 1	0029589140	300,066.83	36.70	0.012231
Group 1	0029591384	182,950.06	3.08	0.001684
Group 1	0029595165	356,695.05	297.25	0.083334
Group 1	0029596393	137,677.73	2.88	0.002092
Group 1	0029596852	75,834.45	2.81	0.003705
Group 1	0029599286	226,505.44	21.12	0.009324
Group 1	0029600862	166,952.50	6.73	0.004031
Group 1	0029604952	219,991.78	7.58	0.003446
Group 1	0029607908	184,718.00	250.14	0.135417
Group 1	0029608316	107,981.99	2.10	0.001945
Group 1	0029609235	500,701.80	311.76	0.062265
Group 1	0029614573	91,336.35	95.22	0.104252
Group 1	0029616242	341,310.50	142.50	0.041751
Group 1	0029616533	214,557.93	110.60	0.051548
Group 1	0029620655	252,867.45	210.72	0.083332
Group 1	0029621113	246,293.60	5.20	0.002111
Group 1	0029621432	128,922.35	161.15	0.124998
Group 1	0029622532	216,451.38	379.94	0.175531
Group 1	0029623936	131,325.02	95.76	0.072918
Group 1	0029625007	291,040.47	7.13	0.002450
Group 1	0029628696	207,475.14	172.90	0.083335
Group 1	0029632023	392,806.92	78.65	0.020023
Group 1	0029632723	399,607.16	124.88	0.031251
Group 1	0029635904	331,134.36	172.47	0.052085
Group 1	0029638662	172,642.78	125.89	0.072919
Group 1	0029640035	336,338.86	140.14	0.041666
Group 1	0029640490	309,663.79	39.20	0.012659
Group 1	0029640947	161,399.77	84.06	0.052082

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 1	0029641198	197,888.64	8.70	0.004396
Group 1	0029641505	110,883.64	85.80	0.077378
Group 1	0029641596	76,091.69	90.31	0.118686
Group 1	0029652349	269,473.30	140.35	0.052083
Group 1	0029652817	120,124.95	50.05	0.041665
Group 1	0029653940	121,434.23	113.84	0.093746
Group 1	0029655506	260,531.21	54.28	0.020834
Group 1	0029661120	579,070.57	453.17	0.078258
Group 1	0029664465	50,086.84	16.87	0.033682
Group 1	0029666325	190,331.73	59.48	0.031251
Group 1	0029667324	119,405.38	129.08	0.108102
Group 1	0029669372	378,384.03	197.08	0.052085
Group 1	0029671196	148,420.57	169.36	0.114108
Group 1	0029671261	195,155.77	223.62	0.114585
Group 1	0029672026	211,524.53	66.10	0.031249
Group 1	0029674289	191,391.05	7.03	0.003673
Group 1	0029674436	144,216.64	171.62	0.119002
Group 1	0029674441	290,445.94	60.51	0.020833
Group 1	0029674816	107,608.86	67.26	0.062504
Group 1	0029676323	91,318.28	47.56	0.052082
Group 2	0029134678	289,570.94	211.15	0.072918
Group 2	0029134766	118,946.94	148.68	0.124997
Group 2	0029135549	226,210.63	117.82	0.052084
Group 2	0029135865	156,377.53	7.22	0.004617
Group 2	0029135936	132,471.68	2.70	0.002038
Group 2	0029136034	363,207.56	183.77	0.050596
Group 2	0029136400	114,707.58	37.25	0.032474
Group 2	0029137126	132,390.94	50.33	0.038016
Group 2	0029137317	87,356.17	59.34	0.067929
Group 2	0029137530	294,606.66	337.57	0.114583
Group 2	0029137684	202,582.76	48.47	0.023926
Group 2	0029137964	124,612.07	127.15	0.102037
Group 2	0029138017	274,977.50	171.86	0.062500
Group 2	0029138042	171,701.68	125.20	0.072917

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 2	0029138336	241,363.43	50.28	0.020832
Group 2	0029138378	160,532.71	471.01	0.293404
Group 2	0029138436	253,929.53	150.07	0.059099
Group 2	0029139350	206,794.63	259.54	0.125506
Group 2	0029139411	327,413.34	128.05	0.039110
Group 2	0029139591	159,475.84	66.45	0.041668
Group 2	0029139835	268,226.78	75.47	0.028137
Group 2	0029139914	145,505.44	70.90	0.048727
Group 2	0029139970	124,906.08	65.06	0.052087
Group 2	0029140419	166,200.81	96.93	0.058321
Group 2	0029140671	298,467.10	186.54	0.062499
Group 2	0029140954	239,620.48	188.23	0.078553
Group 2	0029141036	315,082.61	229.75	0.072917
Group 2	0029141440	299,969.01	303.15	0.101060
Group 2	0029142197	193,263.21	120.79	0.062500
Group 2	0029142210	233,801.71	86.44	0.036972
Group 2	0029142322	263,484.45	65.54	0.024874
Group 2	0029142350	204,081.36	29.10	0.014259
Group 2	0029143024	300,816.30	156.68	0.052085
Group 2	0029143490	293,776.72	6.15	0.002093
Group 2	0029143768	258,050.84	53.76	0.020833
Group 2	0029144106	238,558.52	162.13	0.067962
Group 2	0029144379	87,370.81	48.05	0.054995
Group 2	0029145028	81,803.13	34.08	0.041661
Group 2	0029145062	290,649.91	302.76	0.104167
Group 2	0029145898	145,575.73	72.79	0.050001
Group 2	0029146144	199,120.31	65.60	0.032945
Group 2	0029146159	409,843.29	241.98	0.059042
Group 2	0029146197	242,609.91	70.26	0.028960
Group 2	0029146782	221,721.00	92.38	0.041665
Group 2	0029146926	374,855.09	13.08	0.003489
Group 2	0029147024	101,434.73	4.99	0.004919
Group 2	0029147134	77,180.64	1.71	0.002216
Group 2	0029147206	283,427.26	236.19	0.083334

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Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 2	0029147756	186,095.94	8.12	0.004363
Group 2	0029148419	170,036.78	106.81	0.062816
Group 2	0029148786	168,288.24	59.89	0.035588
Group 2	0029149019	206,381.24	64.49	0.031248
Group 2	0029149573	216,483.37	35.29	0.016301
Group 2	0029149693	137,334.83	40.74	0.029665
Group 2	0029149981	322,643.83	43.44	0.013464
Group 2	0029150919	237,867.05	99.11	0.041666
Group 2	0029150975	359,242.40	112.26	0.031249
Group 2	0029151115	77,952.56	57.92	0.074302
Group 2	0029151193	105,056.88	65.66	0.062499
Group 2	0029151936	268,006.97	339.82	0.126795
Group 2	0029152186	112,238.57	28.44	0.025339
Group 2	0029152971	92,997.98	166.81	0.179369
Group 2	0029153052	149,001.61	77.73	0.052167
Group 2	0029153172	347,681.90	6.29	0.001809
Group 2	0029153208	259,633.86	190.75	0.073469
Group 2	0029153521	358,453.73	37.34	0.010417
Group 2	0029153875	309,217.62	103.36	0.033426
Group 2	0029153976	357,221.22	372.11	0.104168
Group 2	0029154095	202,660.73	241.67	0.119249
Group 2	0029154125	377,770.65	393.51	0.104166
Group 2	0029154244	126,134.15	37.46	0.029699
Group 2	0029154473	138,189.12	15.53	0.011238
Group 2	0029156021	128,897.51	107.41	0.083330
Group 2	0029156156	69,908.50	57.23	0.081864
Group 2	0029156886	151,520.49	47.35	0.031250
Group 2	0029156950	173,413.25	90.32	0.052084
Group 2	0029157791	211,300.28	32.05	0.015168
Group 2	0029157952	315,608.89	32.88	0.010418
Group 2	0029158628	117,329.90	14.90	0.012699
Group 2	0029158665	84,333.52	61.49	0.072913
Group 2	0029158667	99,108.39	30.97	0.031249
Group 2	0029158692	134,815.93	104.88	0.077795

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 2	0029159162	310,732.69	161.84	0.052083
Group 2	0029159384	146,887.97	6.01	0.004092
Group 2	0029159562	625,494.69	1,026.22	0.164065
Group 2	0029160792	302,177.09	125.91	0.041668
Group 2	0029161168	277,312.36	173.32	0.062500
Group 2	0029161493	124,647.83	51.94	0.041669
Group 2	0029161674	374,649.06	374.67	0.100006
Group 2	0029162504	382,686.60	87.70	0.022917
Group 2	0029162532	339,086.57	195.00	0.057507
Group 2	0029162584	119,759.42	103.75	0.086632
Group 2	0029162713	74,243.12	17.23	0.023208
Group 2	0029162965	369,885.38	266.63	0.072084
Group 2	0029162975	179,107.10	205.23	0.114585
Group 2	0029163683	135,896.89	83.45	0.061407
Group 2	0029163911	97,260.30	70.92	0.072918
Group 2	0029164382	373,544.43	116.73	0.031249
Group 2	0029164522	291,241.95	273.04	0.093750
Group 2	0029164527	158,060.51	122.38	0.077426
Group 2	0029165415	108,162.45	53.00	0.049000
Group 2	0029165666	120,278.74	46.65	0.038785
Group 2	0029165769	111,730.42	2.00	0.001790
Group 2	0029166244	254,848.75	465.57	0.182685
Group 2	0029166612	199,552.19	41.57	0.020832
Group 2	0029166897	188,214.37	58.82	0.031252
Group 2	0029167076	237,439.58	94.81	0.039930
Group 2	0029167306	350,647.47	328.73	0.093749
Group 2	0029167645	81,792.70	110.76	0.135416
Group 2	0029167910	303,439.44	189.65	0.062500
Group 2	0029167978	141,107.37	15.78	0.011183
Group 2	0029168293	351,020.40	328.18	0.093493
Group 2	0029168494	285,618.26	132.14	0.046265
Group 2	0029169084	123,652.25	46.26	0.037411
Group 2	0029169183	91,699.69	105.07	0.114581
Group 2	0029169231	269,917.61	196.81	0.072915

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Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 2	0029169273	197,525.57	41.15	0.020833
Group 2	0029169710	430,250.40	268.91	0.062501
Group 2	0029169865	267,593.86	9.15	0.003419
Group 2	0029170216	372,930.14	94.27	0.025278
Group 2	0029170260	200,416.03	167.01	0.083332
Group 2	0029170854	71,054.24	2.86	0.004025
Group 2	0029171086	321,025.01	165.11	0.051432
Group 2	0029171916	285,676.70	60.74	0.021262
Group 2	0029171981	132,538.53	34.52	0.026045
Group 2	0029172118	273,887.44	167.57	0.061182
Group 2	0029172545	160,845.30	184.30	0.114582
Group 2	0029172972	147,034.27	184.67	0.125597
Group 2	0029173032	64,514.05	67.20	0.104163
Group 2	0029173130	234,412.15	195.34	0.083332
Group 2	0029173327	132,500.37	96.61	0.072913
Group 2	0029173606	85,874.09	44.73	0.052088
Group 2	0029173759	212,014.14	132.51	0.062501
Group 2	0029174234	186,532.86	116.58	0.062498
Group 2	0029174239	179,487.67	77.50	0.043178
Group 2	0029174554	102,634.17	37.37	0.036411
Group 2	0029174623	290,137.24	30.22	0.010416
Group 2	0029175308	159,279.27	165.92	0.104169
Group 2	0029176040	300,391.63	60.34	0.020087
Group 2	0029176223	177,057.61	106.68	0.060252
Group 2	0029176419	325,126.57	270.94	0.083334
Group 2	0029176737	256,525.70	81.04	0.031591
Group 2	0029177036	203,139.87	119.02	0.058590
Group 2	0029177813	217,998.76	126.26	0.057918
Group 2	0029177845	92,121.13	47.98	0.052084
Group 2	0029177888	129,538.52	121.44	0.093748
Group 2	0029177889	108,067.33	78.80	0.072918
Group 2	0029178412	188,094.29	195.93	0.104166
Group 2	0029178488	104,456.68	2.29	0.002192
Group 2	0029178543	219,698.96	21.41	0.009745

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 2	0029179491	338,766.67	211.73	0.062500
Group 2	0029179506	276,363.42	115.15	0.041666
Group 2	0029179555	428,795.01	128.41	0.029947
Group 2	0029179943	178,784.43	137.25	0.076768
Group 2	0029181360	348,986.84	109.06	0.031250
Group 2	0029181473	274,422.51	64.25	0.023413
Group 2	0029181500	249,237.43	109.90	0.044095
Group 2	0029181505	253,500.48	126.97	0.050087
Group 2	0029181636	285,776.57	208.38	0.072917
Group 2	0029181961	546,555.92	341.60	0.062500
Group 2	0029182086	260,842.95	271.71	0.104166
Group 2	0029182536	191,795.41	94.14	0.049084
Group 2	0029183067	370,349.82	231.47	0.062500
Group 2	0029183115	149,371.98	108.92	0.072919
Group 2	0029183199	181,969.12	94.78	0.052086
Group 2	0029183449	335,249.41	282.65	0.084310
Group 2	0029183452	262,960.09	164.35	0.062500
Group 2	0029183461	365,582.50	170.46	0.046627
Group 2	0029183736	349,843.34	99.48	0.028436
Group 2	0029183775	242,719.45	88.97	0.036655
Group 2	0029184902	280,807.07	409.51	0.145833
Group 2	0029185411	190,506.71	59.53	0.031248
Group 2	0029185468	125,093.60	69.36	0.055446
Group 2	0029185721	157,633.60	9.58	0.006077
Group 2	0029186165	397,242.09	124.14	0.031250
Group 2	0029186853	231,909.97	86.74	0.037402
Group 2	0029188588	224,728.62	64.75	0.028813
Group 2	0029188714	130,563.92	53.19	0.040739
Group 2	0029188930	176,845.91	156.32	0.088393
Group 2	0029189466	172,684.52	96.98	0.056160
Group 2	0029190571	245,251.99	37.60	0.015331
Group 2	0029191634	243,930.48	105.34	0.043184
Group 2	0029192463	183,541.64	172.07	0.093750
Group 2	0029192505	60,138.68	62.64	0.104159

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 2	0029192690	139,491.35	43.59	0.031249
Group 2	0029192896	175,759.20	6.11	0.003476
Group 2	0029194072	326,086.65	109.40	0.033549
Group 2	0029194281	162,100.93	147.30	0.090869
Group 2	0029195225	123,674.93	90.18	0.072917
Group 2	0029195793	62,373.30	71.47	0.114584
Group 2	0029196367	182,729.11	286.17	0.156609
Group 2	0029196719	217,570.83	45.33	0.020835
Group 2	0029197129	202,390.92	63.25	0.031251
Group 2	0029197963	287,315.86	265.81	0.092515
Group 2	0029198322	211,730.04	83.00	0.039201
Group 2	0029199273	131,719.91	52.28	0.039690
Group 2	0029199385	295,329.14	75.69	0.025629
Group 2	0029199708	230,600.67	144.13	0.062502
Group 2	0029199820	207,845.13	78.32	0.037682
Group 2	0029200306	99,587.13	14.36	0.014420
Group 2	0029200410	317,525.95	95.45	0.030061
Group 2	0029200700	220,485.32	45.93	0.020831
Group 2	0029200876	210,559.15	197.40	0.093750
Group 2	0029201157	237,290.89	70.99	0.029917
Group 2	0029201165	269,015.28	52.23	0.019415
Group 2	0029201423	253,107.11	210.92	0.083332
Group 2	0029202153	332,025.94	345.86	0.104167
Group 2	0029202270	199,961.98	20.83	0.010417
Group 2	0029202766	114,523.93	53.52	0.046733
Group 2	0029203342	338,330.05	649.59	0.191999
Group 2	0029203487	414,696.85	516.30	0.124501
Group 2	0029203719	75,681.00	59.67	0.078844
Group 2	0029203873	414,485.45	231.59	0.055874
Group 2	0029203896	300,425.31	287.30	0.095631
Group 2	0029204376	331,117.94	384.07	0.115992
Group 2	0029204507	229,609.04	47.84	0.020835
Group 2	0029204579	311,433.87	230.38	0.073974
Group 2	0029204792	128,913.68	40.29	0.031253

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 2	0029204877	187,668.44	117.29	0.062499
Group 2	0029204923	197,077.08	164.23	0.083333
Group 2	0029205011	230,083.98	38.05	0.016537
Group 2	0029205296	340,089.33	138.94	0.040854
Group 2	0029205349	122,204.95	114.57	0.093752
Group 2	0029205855	243,113.95	212.52	0.087416
Group 2	0029206920	312,020.52	195.01	0.062499
Group 2	0029207957	111,306.10	159.24	0.143065
Group 2	0029208213	131,541.41	65.61	0.049878
Group 2	0029208427	188,638.39	176.85	0.093751
Group 2	0029208849	102,985.02	22.11	0.021469
Group 2	0029208976	209,870.78	153.03	0.072916
Group 2	0029209259	280,569.77	177.74	0.063350
Group 2	0029209994	204,936.34	64.04	0.031249
Group 2	0029210295	200,731.64	83.64	0.041668
Group 2	0029210867	83,379.35	90.33	0.108336
Group 2	0029211317	410,254.55	17.85	0.004351
Group 2	0029211735	335,823.61	79.14	0.023566
Group 2	0029212483	293,625.80	157.70	0.053708
Group 2	0029212723	145,953.02	106.42	0.072914
Group 2	0029212898	323,232.69	100.47	0.031083
Group 2	0029212975	178,739.39	94.19	0.052697
Group 2	0029213153	119,167.24	37.24	0.031250
Group 2	0029213232	87,504.81	63.81	0.072922
Group 2	0029213904	357,241.03	297.70	0.083333
Group 2	0029214218	96,796.90	106.70	0.110231
Group 2	0029214220	402,998.46	293.85	0.072916
Group 2	0029214338	160,297.77	386.31	0.240995
Group 2	0029215350	234,151.55	74.26	0.031715
Group 2	0029215695	206,595.80	81.55	0.039473
Group 2	0029215962	373,797.31	233.62	0.062499
Group 2	0029216120	362,747.07	135.67	0.037401
Group 2	0029216659	297,894.53	107.41	0.036056
Group 2	0029217100	190,314.11	51.27	0.026940

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 2	0029217129	302,469.96	326.80	0.108044
Group 2	0029217431	183,938.03	52.16	0.028357
Group 2	0029217606	82,179.56	39.44	0.047992
Group 2	0029217697	193,391.37	141.01	0.072914

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Realized Loss Summary

Realized Dispositions in Current Period

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
7	1,083,193.46	298,835.24	27.588

Realized Loss Detail

Realized Dispositions in Current Period

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0029135341	133,008.29	26,256.97	19.741
0029136233	228,589.93	2,172.61	0.950
0029151196	63,840.95	33,565.85	52.577
0029197576	96,727.38	(20,926.62)	(21.635)
0029587483	31,775.38	7,891.72	24.836
0029591661	195,574.98	141,118.48	72.156
0029607142	333,676.55	108,756.23	32.593

Realized Loss Summary

Current Adjustments to Previous Dispositions

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
9	1,661,089.70	(81,624.67)	125,442.77	7.552

Realized Loss Detail

Current Adjustments to Previous Dispositions

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
0029137024	218,202.20	15,167.02	7,406.57	3.394
0029148897	115,934.17	(78.23)	(19,831.92)	(17.106)
0029170708	317,052.36	(12.00)	(2,716.56)	(0.857)
0029179784	298,776.56	(62,975.61)	(1,285.08)	(0.430)
0029181374	268,175.17	2.25	91,994.33	34.304
0029558836	115,629.34	(221.14)	3,071.38	2.656
0029568448	94,997.25	(619.84)	42,162.71	44.383
0029575805	121,837.19	(212.31)	27,257.09	22.372
0029591444	110,485.46	(32,674.81)	(22,615.75)	(20.469)

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Cumulative Realized Loss Summary

Count of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
326	54,647,631.98	5,070,349.60	9.278

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0029134481	364,597.25	9,139.25	2.507
0029135341	133,008.29	26,256.97	19.741
0029135545	99,579.47	66,875.99	67.158
0029136146	332,953.79	4,575.02	1.374
0029136233	228,589.93	2,172.61	0.950
0029136367	202,398.48	14,160.28	6.996
0029136485	340,402.98	(5,047.27)	(1.483)
0029136494	194,669.80	41,463.58	21.299
0029136592	126,829.88	3,245.39	2.559
0029136646	82,139.78	2,061.65	2.510
0029137024	218,202.20	7,406.57	3.394
0029137907	209,096.51	21,488.70	10.277
0029138123	133,703.55	(2,279.18)	(1.705)
0029138863	77,605.79	41,728.29	53.770
0029139012	20,436.44	3,892.08	19.045
0029139014	71,579.72	12,621.50	17.633
0029140373	171,693.87	23,061.02	13.431
0029141716	157,889.69	5,240.55	3.319
0029142576	119,411.05	839.83	0.703
0029142860	55,174.48	(17,114.21)	(31.018)
0029143569	64,592.50	11,417.59	17.676
0029143613	188,762.68	4,756.23	2.520

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0029143991	79,163.55	5,296.99	6.691
0029144453	134,152.76	(7,826.50)	(5.834)
0029144717	122,808.73	(5,388.68)	(4.388)
0029144804	335,194.90	(48,510.67)	(14.472)
0029144907	242,272.38	(487.13)	(0.201)
0029145324	227,489.71	2,329.53	1.024
0029145356	57,669.09	25,937.95	44.977
0029145804	94,850.93	17,476.39	18.425
0029145877	146,306.52	2,917.24	1.994
0029147103	143,911.08	4,711.46	3.274
0029147509	57,246.68	8,897.19	15.542
0029147678	134,092.49	(2,533.89)	(1.890)
0029148238	119,020.96	1,186.90	0.997
0029148897	115,934.17	(19,831.92)	(17.106)
0029149143	327,336.44	(61,437.91)	(18.769)
0029149163	76,228.85	22,550.63	29.583
0029149605	169,089.02	(1,677.79)	(0.992)
0029149606	360,528.87	(4,537.95)	(1.259)
0029150274	155,714.79	354.10	0.227
0029150504	244,370.70	104,850.90	42.906
0029150994	274,258.86	(12.25)	(0.004)
0029151196	63,840.95	33,565.85	52.577
0029151744	122,962.26	12,475.31	10.146
0029151961	76,705.97	9,349.14	12.188
0029151969	87,636.72	1,265.61	1.444
0029152423	105,219.98	20,621.68	19.599
0029152976	91,630.91	2,945.83	3.215
0029153328	163,982.04	2,644.24	1.613
0029153587	189,380.15	(3,915.24)	(2.067)

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0029153719	104,102.83	10,928.44	10.498
0029154008	303,020.48	125,227.56	41.326
0029154258	37,465.67	2,488.07	6.641
0029155045	215,122.21	5,286.54	2.457
0029155731	125,821.98	22,762.02	18.091
0029156639	163,430.82	11,651.67	7.129
0029156857	158,229.86	3,805.74	2.405
0029156992	166,600.65	3,309.75	1.987
0029158796	166,294.67	7,341.65	4.415
0029159730	160,086.09	578.31	0.361
0029160217	262,138.91	(1,737.17)	(0.663)
0029161434	137,909.11	34,316.90	24.884
0029161466	108,513.02	6,241.67	5.752
0029161593	50,035.05	23,413.02	46.793
0029161675	295,612.34	(22,779.32)	(7.706)
0029161810	85,843.62	1,794.09	2.090
0029161975	349,830.22	(960.96)	(0.275)
0029162776	355,617.51	27,898.69	7.845
0029163071	105,800.79	(16,769.61)	(15.850)
0029163700	242,921.44	(859.38)	(0.354)
0029163725	171,454.82	(1,933.88)	(1.128)
0029164490	130,187.70	970.92	0.746
0029165454	93,821.33	3,988.83	4.252
0029165468	75,400.69	(22,358.26)	(29.653)
0029165699	139,635.37	11,357.45	8.134
0029165981	187,659.56	2,767.52	1.475
0029166375	312,338.94	13,167.07	4.216
0029166515	150,083.96	40,964.07	27.294
0029167267	111,913.96	13,585.16	12.139

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0029167470	122,825.22	46,521.29	37.876
0029167632	111,314.95	14,272.01	12.821
0029168183	55,354.30	45,690.49	82.542
0029169001	79,254.09	11,238.49	14.180
0029169230	187,263.90	16,902.51	9.026
0029169442	373,563.41	11,658.43	3.121
0029169463	221,415.05	17,594.63	7.946
0029169591	263,928.36	95,613.50	36.227
0029169888	282,406.11	9,575.14	3.391
0029170708	317,052.36	(2,716.56)	(0.857)
0029170906	75,126.80	16,441.06	21.884
0029171552	240,243.22	(1,277.85)	(0.532)
0029172760	141,924.00	316.84	0.223
0029173040	66,117.89	1,680.80	2.542
0029173467	61,747.05	10,688.30	17.310
0029174038	189,069.46	(16,393.46)	(8.671)
0029174104	178,094.33	14,736.21	8.274
0029174229	130,945.40	2,836.39	2.166
0029175618	232,864.65	(9,071.03)	(3.895)
0029175630	296,406.64	2,148.81	0.725
0029175752	211,617.41	(14,301.32)	(6.758)
0029176091	242,149.09	(20,241.61)	(8.359)
0029176358	317,468.38	64,956.05	20.461
0029176503	231,603.98	(34,818.09)	(15.033)
0029176615	90,430.58	23,782.93	26.300
0029176639	220,765.26	5,577.42	2.526
0029176650	290,995.88	103,239.24	35.478
0029176688	97,736.09	20,134.71	20.601
0029176858	147,867.47	90.70	0.061

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0029177080	91,044.33	(1,326.01)	(1.456)
0029177285	117,538.96	3,442.40	2.929
0029177379	88,660.03	(1,111.71)	(1.254)
0029177564	326,086.55	119.93	0.037
0029177748	119,539.96	7,214.67	6.035
0029177772	87,521.42	32,490.82	37.123
0029177913	112,968.73	(1,983.57)	(1.756)
0029178102	62,480.55	9,635.99	15.422
0029178712	355,328.42	2,040.71	0.574
0029179576	190,086.58	14,589.41	7.675
0029179784	298,776.56	(1,285.08)	(0.430)
0029180382	289,540.88	14,329.51	4.949
0029180596	80,631.76	26,740.43	33.164
0029181374	268,175.17	91,994.33	34.304
0029181450	203,957.52	48,445.12	23.753
0029181611	208,781.19	(24,198.53)	(11.590)
0029182122	70,732.26	(200.89)	(0.284)
0029182258	118,207.54	33,288.86	28.161
0029182359	395,015.71	10,212.04	2.585
0029182569	406,569.75	24,536.98	6.035
0029182850	136,049.67	(20,693.55)	(15.210)
0029183235	131,342.36	16,255.48	12.376
0029183374	160,885.63	1,760.06	1.094
0029183578	135,327.29	332.26	0.246
0029183742	56,022.40	14,352.83	25.620
0029186262	140,302.85	8,585.81	6.119
0029186373	83,907.12	(5,584.18)	(6.655)
0029186389	233,202.39	2,170.89	0.931
0029186885	308,035.00	14,307.16	4.645

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0029187261	190,104.22	(11,103.09)	(5.841)
0029187734	265,374.77	(23,319.51)	(8.787)
0029188209	110,629.66	7,012.87	6.339
0029188349	141,043.13	12,390.66	8.785
0029188432	73,821.61	(99.85)	(0.135)
0029188515	250,264.03	49,025.54	19.590
0029188600	153,869.37	6,222.15	4.044
0029188877	335,789.94	(16,876.53)	(5.026)
0029189405	108,173.86	(11,085.77)	(10.248)
0029190483	281,167.97	3,467.83	1.233
0029191039	120,431.81	(442.65)	(0.368)
0029191351	104,285.07	17,485.54	16.767
0029192587	251,069.83	(9,241.39)	(3.681)
0029192837	200,689.93	58,629.91	29.214
0029193153	304,759.04	11,436.82	3.753
0029193407	71,972.20	55,408.42	76.986
0029194513	124,565.04	(3,651.36)	(2.931)
0029194948	292,652.99	(1,179.10)	(0.403)
0029196518	219,101.00	(13,314.41)	(6.077)
0029197147	250,077.61	1,736.55	0.694
0029197166	324,121.98	51,082.94	15.760
0029197565	117,066.68	6,838.74	5.842
0029197576	96,727.38	(20,926.62)	(21.635)
0029197886	308,329.64	304.35	0.099
0029198112	365,758.40	7,402.15	2.024
0029198877	193,994.21	7,819.35	4.031
0029199202	164,383.11	34,932.57	21.251
0029199959	134,782.66	27,528.68	20.424
0029199993	169,479.48	10,665.60	6.293

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0029200199	369,426.47	(6,238.65)	(1.689)
0029200317	295,993.85	61,110.64	20.646
0029200507	159,606.23	1,653.69	1.036
0029200614	296,318.84	832.61	0.281
0029201759	252,846.90	56,690.26	22.421
0029202402	113,443.83	(1,653.63)	(1.458)
0029202763	158,933.49	(23,179.48)	(14.584)
0029203853	100,977.66	7,657.15	7.583
0029203900	92,507.85	42,011.02	45.413
0029204637	285,101.06	7,526.13	2.640
0029204911	368,954.77	18,564.86	5.032
0029204920	108,824.68	3,669.62	3.372
0029204921	67,581.98	2,672.28	3.954
0029205455	77,531.81	1,604.13	2.069
0029205978	146,577.18	74,936.28	51.124
0029205981	209,611.48	2,870.23	1.369
0029206099	340,463.88	(41,110.36)	(12.075)
0029206125	305,732.90	8,025.54	2.625
0029206330	160,313.39	(1,099.71)	(0.686)
0029206826	111,785.37	(3,219.40)	(2.880)
0029207012	113,845.33	43,640.22	38.333
0029208085	85,073.84	9,104.61	10.702
0029208548	124,265.41	3,113.50	2.506
0029211046	382,982.29	9,172.32	2.395
0029211218	148,959.88	7,826.13	5.254
0029213517	196,172.48	(45,809.49)	(23.352)
0029213529	234,144.62	920.81	0.393
0029213551	28,357.11	(1,462.15)	(5.156)
0029213702	188,382.68	35,208.56	18.690

Contact:
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Frederick, MD 21701-4747
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Connecticut Avenue Securities

Credit-Linked Notes

Series 2015-C04



Distribution Date: 26-Oct-2020
09-Oct-2020 11:54:41 AM

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0029214029	102,891.82	3,114.78	3.027
0029214437	271,022.68	3,531.68	1.303
0029215084	205,980.09	39.92	0.019
0029215593	264,468.96	3,016.24	1.140
0029216686	215,961.44	(1,115.63)	(0.517)
0029216818	151,142.04	(25,390.53)	(16.799)
0029217494	137,551.92	(20,559.17)	(14.946)
0029217583	233,216.26	36,815.25	15.786
0029217674	396,811.05	(8,758.53)	(2.207)
0029217695	92,574.65	46,245.70	49.955
0029218129	201,182.33	(2,068.92)	(1.028)
0029558002	295,229.38	41,610.53	14.094
0029558562	79,912.06	3,118.75	3.903
0029558836	115,629.34	3,071.38	2.656
0029559078	91,667.54	86,795.03	94.685
0029559154	194,297.45	35,565.14	18.304
0029560216	71,025.44	23,789.89	33.495
0029560273	137,481.58	5,407.35	3.933
0029560446	420,625.29	121,990.80	29.002
0029560894	41,128.99	18,736.31	45.555
0029562067	155,904.68	5,058.49	3.245
0029562910	130,046.19	(12,607.33)	(9.695)
0029563478	45,719.71	9,997.50	21.867
0029563676	156,977.17	73,051.59	46.536
0029564232	121,238.21	528.81	0.436
0029564536	140,475.67	1,341.14	0.955
0029564747	37,355.38	26,198.18	70.132
0029568101	134,182.02	29,165.53	21.736
0029568336	60,993.03	1,500.64	2.460

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Series 2015-C04



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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0029568409	75,010.52	15,511.17	20.679
0029568448	94,997.25	42,162.71	44.383
0029569630	61,766.12	44,039.32	71.300
0029570452	85,892.32	(11,399.66)	(13.272)
0029574670	171,549.80	(4,837.52)	(2.820)
0029575805	121,837.19	27,257.09	22.372
0029575879	30,004.92	31,406.81	104.672
0029576064	152,236.32	3,079.93	2.023
0029578929	284,555.33	76,248.61	26.796
0029580263	228,592.61	5,416.89	2.370
0029582345	58,871.06	6,915.62	11.747
0029582479	122,412.08	62,633.47	51.166
0029582503	62,656.04	27,688.11	44.191
0029583941	142,452.85	(13,293.24)	(9.332)
0029583951	79,454.40	5,498.77	6.921
0029584701	36,571.12	39,848.85	108.963
0029586005	177,053.99	11,741.05	6.631
0029587483	31,775.38	7,891.72	24.836
0029590431	82,293.00	33,340.39	40.514
0029590873	337,688.62	48,663.79	14.411
0029591243	129,299.51	(976.53)	(0.755)
0029591444	110,485.46	(22,615.75)	(20.469)
0029591661	195,574.98	141,118.48	72.156
0029594844	127,266.78	3,365.85	2.645
0029595424	59,648.64	7,111.16	11.922
0029596755	72,460.80	41,896.06	57.819
0029596772	416,556.30	79,493.08	19.083
0029596823	90,244.29	(3,053.38)	(3.383)
0029597328	377,431.29	133,603.38	35.398

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Series 2015-C04



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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0029597922	141,474.19	48,737.04	34.449
0029597957	83,307.18	9,479.72	11.379
0029599274	280,127.38	103,920.71	37.098
0029600332	53,508.73	35,181.77	65.750
0029601917	163,113.77	77,060.28	47.243
0029603114	359,021.42	12,110.96	3.373
0029604309	253,030.63	(1,695.13)	(0.670)
0029604608	105,955.53	33,739.97	31.844
0029604837	152,698.81	39,197.34	25.670
0029604967	241,133.13	51,438.81	21.332
0029605243	100,502.70	30,003.07	29.853
0029606196	105,558.95	13,889.94	13.158
0029606577	90,899.42	39,723.29	43.700
0029606939	127,127.56	(1,457.68)	(1.147)
0029607142	333,676.55	108,756.23	32.593
0029607912	199,981.64	3,578.76	1.790
0029609018	245,140.32	37,499.04	15.297
0029613403	107,996.68	45,271.86	41.920
0029613623	58,522.89	43,782.60	74.813
0029615576	237,218.01	65,127.21	27.455
0029617992	272,909.01	117,162.57	42.931
0029619178	166,827.44	16,049.55	9.620
0029619462	80,849.23	44,000.39	54.423
0029619919	258,323.89	8,180.00	3.167
0029620403	93,869.38	82,858.12	88.270
0029621334	158,621.69	25,945.38	16.357
0029622312	43,953.57	51,729.15	117.690
0029624148	103,585.52	(424.25)	(0.410)
0029626207	205,382.96	63,991.53	31.157

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Credit-Linked Notes

Series 2015-C04



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 09-Oct-2020 11:54:41 AM

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0029626532	241,527.86	6,489.36	2.687
0029627767	65,740.68	1,728.62	2.629
0029627986	126,845.63	3,908.30	3.081
0029630414	91,831.70	2,546.57	2.773
0029631027	296,294.42	598.41	0.202
0029632259	71,802.17	13,205.16	18.391
0029639539	181,797.08	23,932.78	13.165
0029641005	69,697.90	55,970.29	80.304
0029643124	375,876.90	(97,983.99)	(26.068)
0029644341	119,778.82	17,188.90	14.351
0029644778	227,861.70	17,046.98	7.481
0029645068	200,012.77	3,500.45	1.750
0029645584	40,717.97	18,272.95	44.877
0029649315	37,323.69	35,900.85	96.188
0029650201	383,888.82	4,445.14	1.158
0029650802	63,879.01	13,019.22	20.381
0029651970	44,075.08	(1,065.94)	(2.418)
0029652173	64,039.76	32,006.00	49.978
0029652647	146,991.03	(430.04)	(0.293)
0029652666	190,079.62	17,065.28	8.978
0029652730	68,856.98	27,581.45	40.056
0029653483	99,290.27	170.39	0.172
0029653574	68,866.30	1,005.84	1.461
0029655621	41,748.03	3,034.05	7.268
0029655996	58,272.91	51,627.18	88.596
0029657715	163,178.12	(729.67)	(0.447)
0029658724	51,631.10	31,626.39	61.255
0029660542	72,429.74	67,221.36	92.809
0029660794	394,150.39	(23,990.66)	(6.087)

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2015-C04



Distribution Date: 26-Oct-2020
 09-Oct-2020 11:54:41 AM

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0029661543	106,622.38	1,695.21	1.590
0029662281	232,011.42	16,530.18	7.125
0029663387	362,199.14	73,795.76	20.374
0029663939	48,463.86	17,932.41	37.002
0029666491	26,914.37	24,706.36	91.796
0029668720	229,111.85	(16,521.81)	(7.211)
0029671311	138,594.94	34,302.46	24.750
0029672192	56,957.79	(77.10)	(0.135)
0029672448	192,500.65	38,613.47	20.059
0029673362	122,723.41	(17,360.11)	(14.146)
0029674404	191,576.19	(1,376.30)	(0.718)
0029677193	57,672.01	2,629.07	4.559
0029677619	142,831.62	5,259.85	3.683
0029678429	54,630.40	13,391.23	24.512

Connecticut Avenue Securities

Credit-Linked Notes

Series 2015-C04



Distribution Date: 26-Oct-2020
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Realized Loss Detail Report - Loans with Losses during Current Period

	Inactive				Active				Totals			
Group	# Loans with Losses	Liquidated Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Liquidated or Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage
Group 1	7	1,003,976.15	224,038.33	0.002 %	0	0.00	0.00	0.000 %	7	1,003,976.15	224,038.33	0.002 %
Group 2	9	1,740,307.01	(6,827.76)	(0.000 %)	0	0.00	0.00	0.000 %	9	1,740,307.01	(6,827.76)	(0.000 %)
Total	16	2,744,283.16	217,210.57	0.001 %	0	0.00	0.00	0.000 %	16	2,744,283.16	217,210.57	0.001 %

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Securitized Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Group 1	0029558836	121,000.00	5.250 %	TX	80.00	360	115,629.34	05/31/2019	(221.14)	3,071.38
Group 1	0029568448	100,000.00	4.750 %	AL	80.00	360	94,997.25	10/31/2018	(619.84)	42,162.71
Group 1	0029575805	120,000.00	3.750 %	KY	80.00	360	121,837.19	01/31/2019	(212.31)	27,257.09
Group 1	0029587483	34,000.00	4.500 %	KS	80.00	360	31,775.38	09/30/2020	7,891.72	7,891.72
Group 1	0029591444	120,000.00	4.750 %	FL	79.00	360	110,485.46	02/29/2020	(32,674.81)	(22,615.75)
Group 1	0029591661	202,000.00	4.375 %	WY	80.00	360	195,574.98	09/30/2020	141,118.48	141,118.48
Group 1	0029607142	354,000.00	5.375 %	TX	80.00	360	333,676.55	09/30/2020	108,756.23	108,756.23
Group 2	0029135341	142,000.00	4.750 %	NE	95.00	360	133,008.29	09/30/2020	26,256.97	26,256.97
Group 2	0029136233	250,000.00	4.375 %	AL	95.00	360	228,589.93	09/30/2020	2,172.61	2,172.61
Group 2	0029137024	240,000.00	4.250 %	GA	95.00	360	218,202.20	08/31/2020	15,167.02	7,406.57
Group 2	0029148897	123,000.00	4.125 %	PA	95.00	360	115,934.17	02/28/2019	(78.23)	(19,831.92)
Group 2	0029151196	67,000.00	5.250 %	OH	95.00	360	63,840.95	09/30/2020	33,565.85	33,565.85
Group 2	0029170708	342,000.00	4.500 %	NM	95.00	360	317,052.36	07/31/2020	(12.00)	(2,716.56)
Group 2	0029179784	309,000.00	4.625 %	PA	95.00	360	298,776.56	12/31/2017	(62,975.61)	(1,285.08)
Group 2	0029181374	278,000.00	4.625 %	ND	95.00	360	268,175.17	06/30/2020	2.25	91,994.33
Group 2	0029197576	105,000.00	4.375 %	AR	95.00	360	96,727.38	09/30/2020	(20,926.62)	(20,926.62)

Realized Loss/(Gain) value may include Interest Loss, Principal Loss, and Expense amounts.

* This data is currently not provided for reporting.

** The current loss for this loan is associated with a modification; for further detail please see the Modification section.

Connecticut Avenue Securities Credit-Linked Notes Series 2015-C04



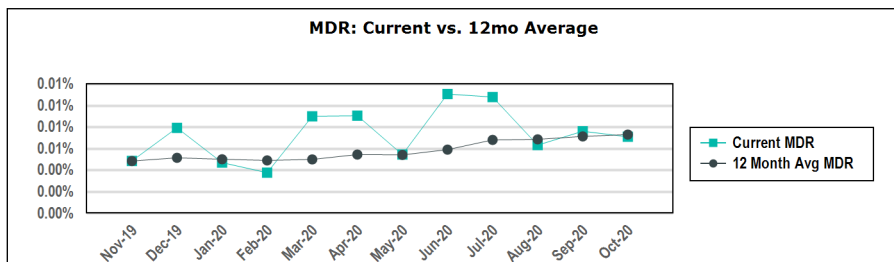
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Realized Loss Report - Collateral

Summary

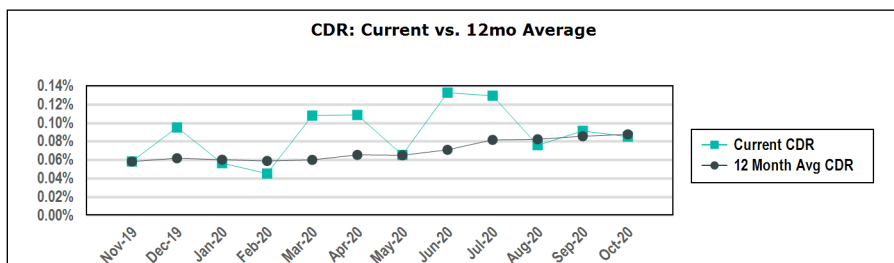
MDR

Current Month 0.007 %
3 Month Average 0.007 %
12 Month Average 0.007 %



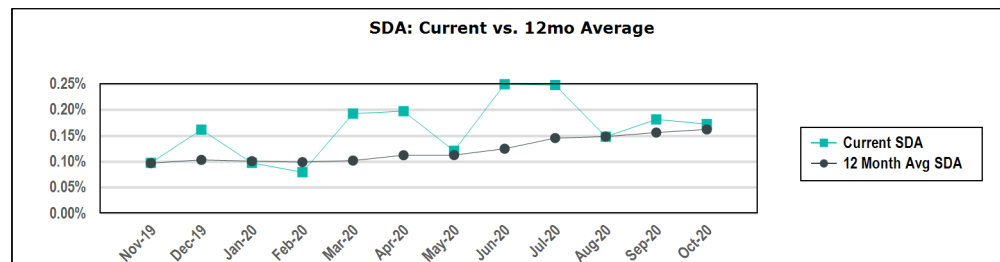
CDR

Current Month 0.085 %
3 Month Average 0.084 %
12 Month Average 0.088 %



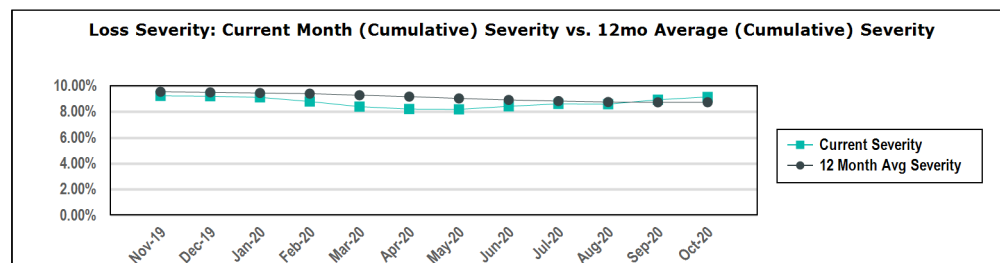
SDA

Current Month 0.173 %
3 Month Average 0.168 %
12 Month Average 0.162 %



Loss Severity

Current Month (Cumulative) 9.166 %
3 Month Average (Cumulative) 8.907 %
12 Month Average (Cumulative) 8.754 %



Connecticut Avenue Securities Credit-Linked Notes Series 2015-C04



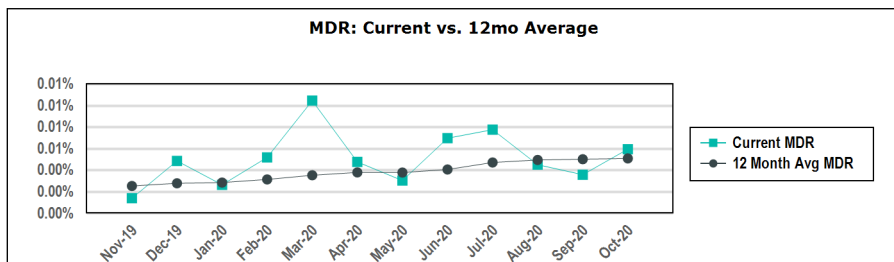
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Realized Loss Report - Collateral

Group 1

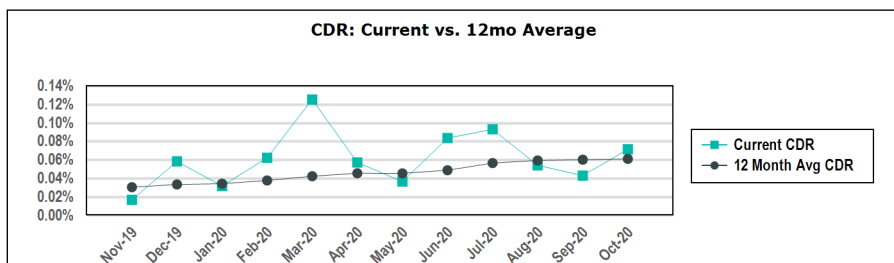
MDR

Current Month 0.006 %
3 Month Average 0.005 %
12 Month Average 0.005 %



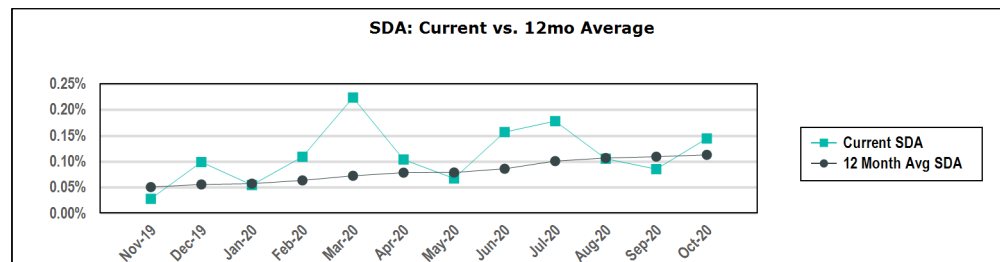
CDR

Current Month 0.072 %
3 Month Average 0.056 %
12 Month Average 0.061 %



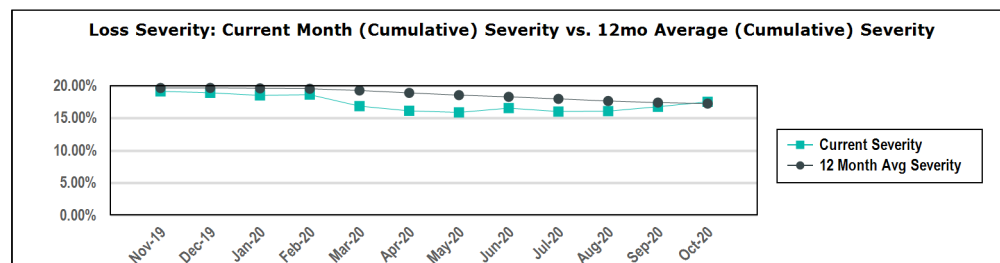
SDA

Current Month 0.145 %
3 Month Average 0.112 %
12 Month Average 0.113 %



Loss Severity

Current Month (Cumulative) 17.565 %
3 Month Average (Cumulative) 16.837 %
12 Month Average (Cumulative) 17.301 %



Connecticut Avenue Securities Credit-Linked Notes Series 2015-C04



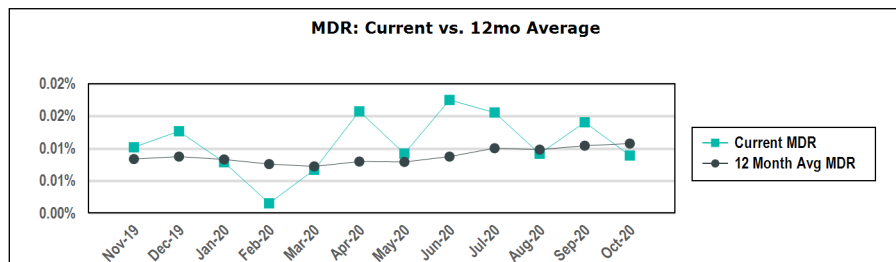
Distribution Date: 26-Oct-2020
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Realized Loss Report - Collateral

Group 2

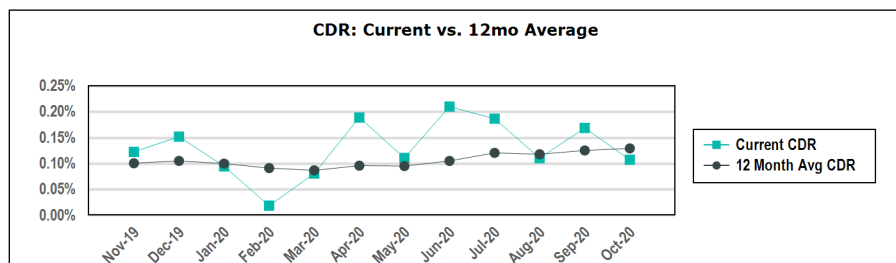
MDR

Current Month 0.009 %
3 Month Average 0.011 %
12 Month Average 0.011 %



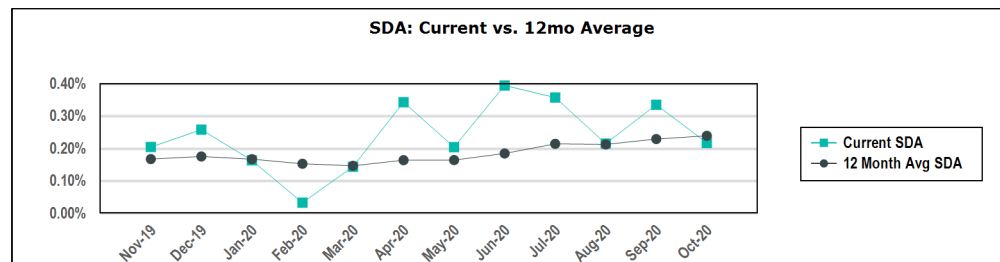
CDR

Current Month 0.108 %
3 Month Average 0.129 %
12 Month Average 0.130 %



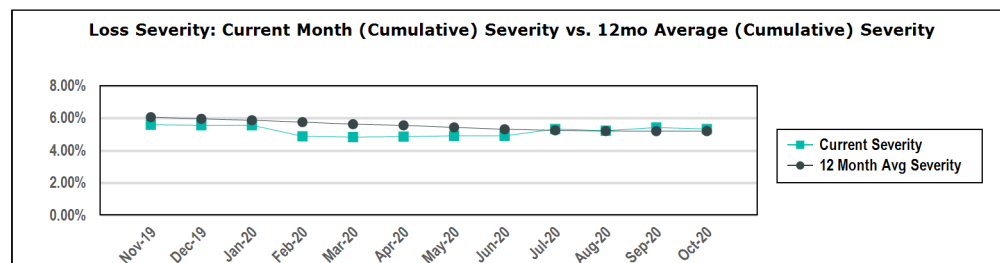
SDA

Current Month 0.218 %
3 Month Average 0.257 %
12 Month Average 0.240 %



Loss Severity

Current Month (Cumulative) 5.346 %
3 Month Average (Cumulative) 5.342 %
12 Month Average (Cumulative) 5.218 %



Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$.

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$ else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Cumulative Loss Severity: $\text{Sum}(\text{All Active \& Inactive Realized Losses}) / \text{Sum}(\text{Active Loans or loans without a loss passed on or after liquidation: the Actual Ending Principal Balance as of the most recent cycle in which a Realized Loss was passed; loans with a loss passed on or after the month of liquidation: the Actual Beginning Principal Balance from the cycle in which the loan was liquidated})$.
3 Month Average and 12 Month Average will not have values until the 3rd and 12th month respectively.

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2015-C04

**WELLS
FARGO**

Prepayment Rates

Summary

SMM

Current Month	4.156 %
3 Month Average	4.156 %
12 Month Average	2.681 %

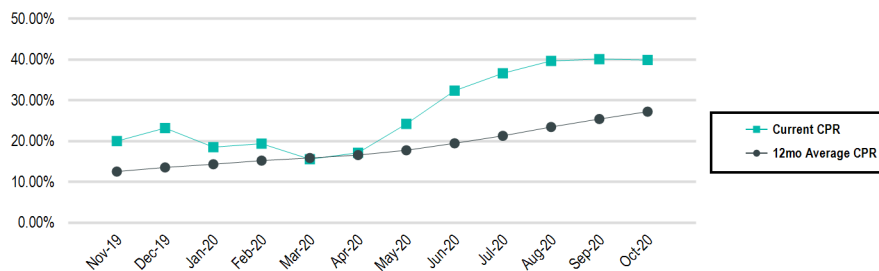
CPR

Current Month	39.914 %
3 Month Average	39.916 %
12 Month Average	27.256 %

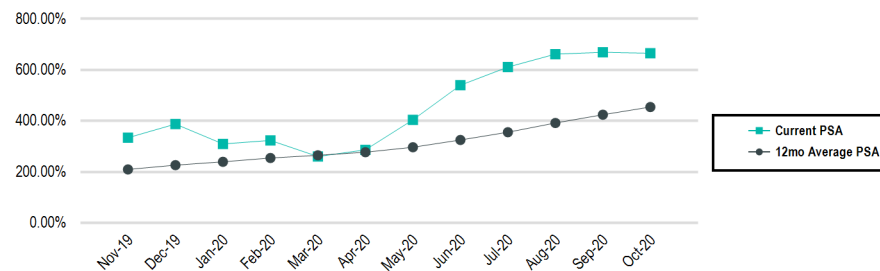
PSA

Current Month	665.241 %
3 Month Average	665.263 %
12 Month Average	454.270 %

CPR: Current vs 12mo Average



PSA: Current vs 12mo Average



Group 1

SMM

Current Month	3.895 %
3 Month Average	3.916 %
12 Month Average	2.522 %

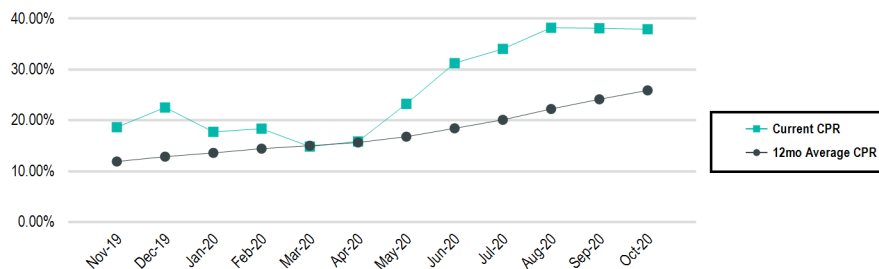
CPR

Current Month	37.918 %
3 Month Average	38.081 %
12 Month Average	25.895 %

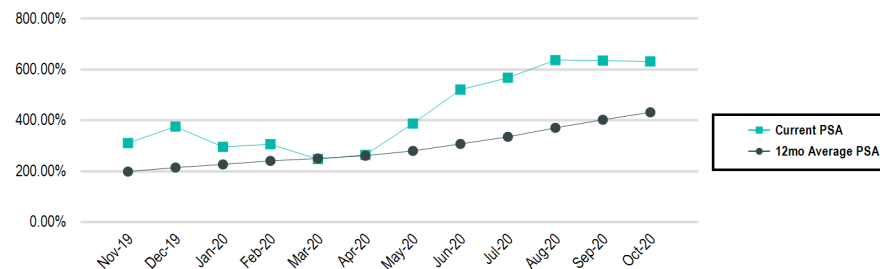
PSA

Current Month	631.965 %
3 Month Average	634.685 %
12 Month Average	431.590 %

CPR: Current vs 12mo Average



PSA: Current vs 12mo Average



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Connecticut Avenue Securities

Credit-Linked Notes

Series 2015-C04



Distribution Date: 26-Oct-2020
 09-Oct-2020 11:54:44 AM

Prepayment Rates

Group 2

SMM

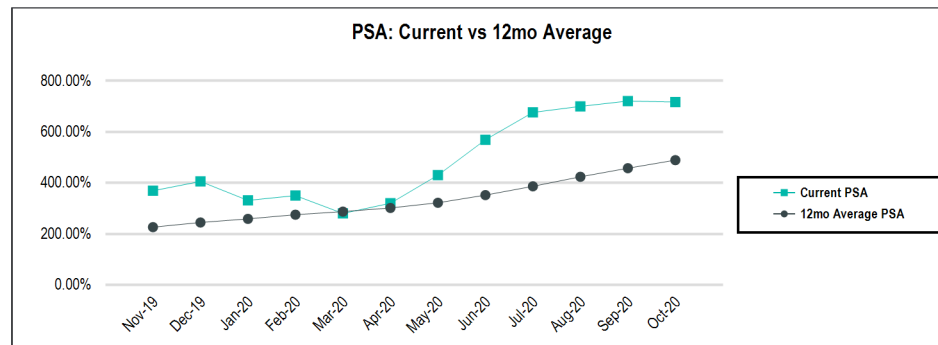
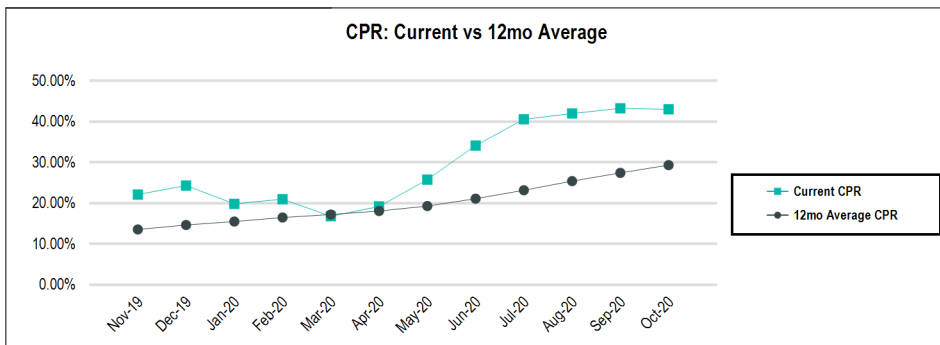
Current Month	4.579 %
3 Month Average	4.543 %
12 Month Average	2.931 %

CPR

Current Month	43.017 %
3 Month Average	42.757 %
12 Month Average	29.348 %

PSA

Current Month	716.949 %
3 Month Average	712.618 %
12 Month Average	489.127 %



Calculation Methodology:

Single Month Mortality (SMM): $(\text{Partial and full prepayments} + \text{Repurchases}) / (\text{Beginning Scheduled Balance} - \text{Scheduled Principal})$

Conditional PrePayment Rate (CPR): $1 - ((1 - \text{SMM})^{12})$

PSA Standard Prepayment Model: $100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$

Weighted Average Seasoning (WAS): $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

Contact:
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 8480 Stagecoach Circle
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 Telephone: 1-866-846-4526

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2015-C04



Substitutions

Loans Repurchased					Loans Substituted			
Loan Number	Current Scheduled Balance	Current Rate	Current Payment		Loan Number	Current Scheduled Balance	Current Rate	Current Payment
No Substitutions this Period								

Current Repurchases Due To Breaches

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Breaches this Period				

Cumulative Repurchases Due To Breaches

Count of Loans Repurchased Due To Breaches	Total Cumulative UPB of Loans Repurchased Due To Breaches
134	20,334,451.53

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Current Repurchases Due To Other

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Other this Period				

Cumulative Repurchases Due To Other

Count of Loans Repurchased Due To Other	Total Cumulative UPB of Loans Repurchased Due To Other
No Cumulative Repurchases	

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Supplemental Reporting

Business Day

means a day other than (i) a Saturday or Sunday or (ii) a day on which the Corporate Trust Offices of the Global Agent (currently located at 9062 Old Annapolis Road, Columbia, Maryland 21045, Attention: Client Manager - CONN-AVE 2015-C04), DTC, the Federal Reserve Bank of New York or banking institutions in the City of New York are authorized or obligated by law or executive order to be closed.

Accrual Period

means, with respect to each Payment Date, the period beginning on and including the prior Payment Date (or, in the case of the first Payment Date, the Closing Date) and ending on and including the day preceding such Payment Date.

Closing Date

means October 27, 2015.

Record Date

means, with respect to any Payment Date, (i) the Business Day immediately preceding such Payment Date, with respect to Notes issued in global form, and (ii) the last Business Day of the calendar month preceding the calendar month of such Payment Date, with respect to definitive Notes.

Payment Date

means the 25th day of each calendar month (or, if not a Business Day, the following Business Day), commencing in November 2015.