



(Company Registration No.:199202071D)
(Incorporated in the Republic of Singapore on 22 April 1992)

RESULTS OF THE ANNUAL GENERAL MEETING ON 30 APRIL 2024

Results of Annual General Meeting

The Board of Directors of Serial System Ltd (the “Company”) wishes to announce that at the Annual General Meeting (“AGM”) held at 8 Ubi View, #05-01, Serial System Building, Singapore 408554, on 30 April 2024 at 11.00 a.m., all the Resolutions as set out in the Notice of AGM dated 15 April 2024, were duly passed by poll voting.

The results of the poll on each resolution tabled at the AGM are set out below for information:

Resolution number and details	Total number of Shares represented by votes For and Against the relevant resolution	For		Against	
		Number of Shares	%	Number of Shares	%
Ordinary Business					
Resolution 1 Adoption of Audited Financial Statements and Directors’ Statement and Auditor’s report for the financial year ended 31 December 2023	471,624,841	471,473,441	99.97	151,400	0.03
Resolution 2 Approval of payment of Directors’ Fees for the financial year ending 31 December 2024 payable quarterly in arrears	471,624,841	471,423,904	99.96	200,937	0.04
Resolution 3 Re-election of Mr. Derek Goh Bak Heng as a Director of the Company	471,624,841	471,423,904	99.96	200,937	0.04
Resolution 4 Re-election of Mr. Lye Hoong Yip Raymond as a Director of the Company	471,624,841	471,423,904	99.96	200,937	0.04
Resolution 5 Re-appointment of Moore Stephens LLP as Auditors and authorisation for the Directors to fix their remuneration	471,624,841	471,423,904	99.96	200,937	0.04

Resolution number and details	Total number of Shares represented by votes For and Against the relevant resolution	For		Against	
		Number of Shares	%	Number of Shares	%
Special Business					
Resolution 6 Approval of Share Issue Mandate	471,624,841	471,473,441	99.97	151,400	0.03
Resolution 7 Approval of adoption of the Serial System Employee Share Option Scheme 2024	66,880,090	66,728,690	99.77	151,400	0.23
Resolution 8 Approval of grant of options at a discount under the Serial System Employee Share Option Scheme 2024	66,880,090	65,479,153	97.91	1,400,937	2.09
Resolution 9 Approval of participation by Mr. Derek Goh Bak Heng, a Controlling Shareholder, in the Serial System Employee Share Option Scheme 2024	66,880,090	66,679,153	99.70	200,937	0.30
Resolution 10 Approval of renewal of the Share Buyback Mandate	105,524,571	105,373,171	99.86	151,400	0.14

Details of parties who are required to abstain from voting on any resolution(s)

Parties	Total number of Shares held (directly and/or Indirectly)	Resolution number
Shareholders of the Company who are eligible to participate in the Serial System Employee Share Option Scheme 2024	404,642,451	7 & 8
Derek Goh Bak Heng, Victoria Goh Si Hui, Sean Goh Su Teng, Guidote Magno Miguel Baskinas, and other shareholders of the Company who are eligible to participate in the Serial System Employee Share Option Scheme 2024	404,744,751	9
Derek Goh Bak Heng, Victoria Goh Si Hui, Sean Goh Su Teng and Guidote Magno Miguel Baskinas	366,100,270	10

Appointed scrutineer

Agile 8 Advisory Pte. Ltd. was appointed as the scrutineer for the poll.

Appointment of Independent Directors and Re-constitution of the Board

Subsequent to the conclusion of the AGM, the Board was re-constituted following the appointments of three new Independent Directors. Please refer to the separate announcements released by the Company today for more information.

By Order of the Board

Wui Heck Koon
Company Secretary

30 April 2024