ES GROUP (HOLDINGS) LIMITED

(Company Registration No. 200410497Z) (Incorporated in the Republic of Singapore)

CHANGE OF CONTINUING SPONSOR

The board of directors (the "Board") of ES Group (Holdings) Limited (the "Company") wishes to announce that the Company has appointed ZICO Capital Pte. Ltd. ("ZICO Capital") in place of SAC Capital Private Limited ("SAC Capital") as its continuing sponsor with effect from 24 June 2018. The change of continuing sponsor is due to commercial reasons.

Pursuant to the requirement under Rule 228(5) of the Singapore Exchange Securities Trading Limited Listing Manual Section B: Rules of Catalist (the "Catalist Rules"), SAC Capital, as the current continuing sponsor, has confirmed that as at the date of this announcement and based on the information made available to it, SAC Capital is not aware of any non-compliance with the Catalist Rules by the Company that has not been brought to the attention of ZICO Capital. SAC Capital has also made itself available for discussion with ZICO Capital as required under Rule 228(3) of the Catalist Rules.

The Board would like to take this opportunity to record its thanks to SAC Capital for its past guidance.

By Order of the Board Low Chee Wee Chief Executive Officer 22 June 2018

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor (the "Sponsor"), SAC Capital Private Limited, for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Ms. Lee Khai Yinn (Tel:(65) 6532 3829) at 1 Robinson Road #21-02 AIA Tower, Singapore 048542.