

WINAS LIMITED
(Company Registration No. 200206542H)
(Incorporated in the Republic of Singapore)
(the “**Company**”)

APPLICATION FOR EXTENSION OF TIME TO COMPLY WITH (I) RULE 704(8) OF THE LISTING MANUAL; AND (II) RULE 1018 OF THE LISTING MANUAL

*Unless otherwise expressly defined herein, all capitalised terms in this announcement shall bear the same meanings ascribed to them in the announcements released by the Company on 1 February 2019, 30 April 2019, 17 October 2019, 18 October 2019, and 31 January 2020 (the “**Announcements**”).*

The Board of Directors of Winas Limited (the “**Company**”) refers to the Announcements in relation to the Applications.

The Board wishes to announce that the Company had on 9 March 2020 received a notification from the SGX-ST that an extension of time will not be granted for the Company to meet the requirements for a new listing pursuant to Rule 1018(2), and that in view of the foregoing, the Company will be delisted.

Pursuant to Rule 1306, the Company or its controlling shareholder(s) must, subject to Rule 1308, comply with Rule 1309 which requires the Company or its controlling shareholder(s) to provide a reasonable exit offer to shareholders.

Trading of the Company's securities will continue until 5.16 pm on 8 April 2020, and thereafter, will remain suspended from 9 am on 9 April 2020 until the completion of the cash exit offer.

In view of the above, the Company is currently considering its options and will continue to update shareholders on any further developments.

Shareholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders and potential investors should consult their stockbrokers, bankers, solicitors or other professional advisers if they have any doubt about the actions they should take.

By Order of the Board

Sim Yong Teng
Executive Chairman and Executive Director
10 March 2020