



Unaudited Financial Statements for the Year Ended 30 June 2017

PART I - INFORMATION REQUIRED FOR ANNOUNCEMENTS OF QUARTERLY (Q1, Q2 & Q3), HALF-YEAR AND FULL YEAR RESULTS

1(a) A statement of comprehensive income (for the group) together with a comparative statement for the corresponding period of the immediately preceding financial year.

1(a)(i) Consolidated statement of comprehensive income for the year ended 30 June 2017

	Group		
	Year ended 30 June		
	2017	2016	+ / (-)
	USD'000	USD'000	%
Revenue	283,189	238,508	18.7
Raw material and consumables	(149,812)	(136,277)	9.9
Manufacturing expenses	(22,071)	(21,983)	0.4
Business development expenses	(1,410)	(1,273)	10.8
Other operating expenses	(1,548)	(2,374)	(34.8)
Property development expense	(69,247)	(46,907)	47.6
Changes in fair value of investment securities	3,087	(408)	nm
Changes in fair value of derivative financial instruments	289	(131)	nm
Impairment loss on available-for-sale investments	-	(4,398)	nm
Employee benefits expense	(10,880)	(8,348)	30.3
Depreciation/amortisation expense	(2,889)	(2,737)	5.6
Other expenses	(2,908)	(2,297)	26.6
Other losses, net (note 1(a)(ii))	(648)	3,170	nm
Finance costs	(209)	(115)	81.7
Share of results of associates	193	238	(18.9)
Profit before tax	25,136	14,668	71.4
Income tax expense	(4,702)	(3,044)	54.5
Profit for the year	20,434	11,624	75.8
Other comprehensive income:			
Items that will not be reclassified to profit or loss:			
Share of reserves of associates	14	(14)	nm
Items that may be reclassified subsequently to profit or loss:			
Available-for-sale investments:			
Changes in fair value	(12)	(9,734)	(99.9)
Fair value changes reclassified to profit or loss	-	2,991	nm
Reclassification of investment revaluation reserve to profit or loss when an investment became an associate	-	(6,372)	nm
Realisation of foreign currency translation reserve to profit or loss	(79)	-	nm
Exchange differences arising from translation of foreign operations	3,487	(405)	nm
Share of reserves of associates	(5)	-	nm
Other comprehensive income for the year, net of tax	3,405	(13,534)	nm
Total comprehensive income for the year	23,839	(1,910)	nm
Profit attributable to:			
Equity holders of the Company	17,928	10,286	74.3
Non-controlling interests	2,506	1,338	87.3
	20,434	11,624	75.8
Total comprehensive income attributable to:			
Equity holders of the Company	21,473	(3,250)	nm
Non-controlling interests	2,366	1,340	76.6
	23,839	(1,910)	nm

nm: not meaningful

1(a)(ii) Profit for the year ended 30 June 2017 included the following items:

	Group		
	Year ended 30 June		
	2017	2016	+ / (-)
	USD'000	USD'000	%
Gain on disposal of available-for-sale investments	116	63	84.1
Gain on liquidation of a subsidiary	81	-	nm
Loss on dilution of investment in an associate	(1,395)	-	nm
Loss on disposal of plant and equipment	(190)	(42)	nm
Other income	344	831	(58.6)
Write-back of impairment/(impairment loss) on other assets	24	(27)	nm
Foreign exchange gain/(loss)	372	(4,027)	nm
Reclassification of investment revaluation reserve to profit or loss when an investment became an associate	-	6,372	nm
Other losses, net	(648)	3,170	nm

1(b)(i) A statement of financial position (for the issuer and group), together with a comparative statement as at the end of the immediately preceding financial year.

	Group		Company	
	30/6/2017 USD'000	30/6/2016 USD'000	30/6/2017 USD'000	30/6/2016 USD'000
Assets				
Non-current assets				
Plant and equipment	8,827	9,743	444	498
Prepaid lease payments	18,580	19,304	-	-
Investment properties	23,816	24,301	-	-
Subsidiaries	-	-	57,497	57,801
Associates	58,709	33,230	33,400	33,400
Investment securities	28,964	48,150	5,419	5,430
Other receivables	28,871	12,871	-	-
Other assets	261	237	-	-
Deferred tax asset	96	79	-	-
	<u>168,124</u>	<u>147,915</u>	<u>96,760</u>	<u>97,129</u>
Current assets				
Development properties	66,116	33,827	-	-
Inventories	36,809	31,069	-	-
Trade and other receivables	61,090	55,276	42	123
Tax recoverable	285	284	-	-
Amounts due from subsidiaries	-	-	88,988	91,729
Investment securities	11,255	29,019	8,920	13,709
Derivative financial instruments	12	-	-	-
Cash and cash equivalents	102,639	76,007	32,083	22,453
	<u>278,206</u>	<u>225,482</u>	<u>130,033</u>	<u>128,014</u>
Total assets	<u>446,330</u>	<u>373,397</u>	<u>226,793</u>	<u>225,143</u>
Equity and liabilities				
Current liabilities				
Borrowings	7,720	8,000	-	-
Trade and other payables	114,958	58,623	3,376	2,393
Amounts due to subsidiaries	-	-	1,694	8,079
Income tax payable	5,429	3,076	-	118
Derivative financial instruments	175	452	95	189
	<u>128,282</u>	<u>70,151</u>	<u>5,165</u>	<u>10,779</u>
Non-current liabilities				
Other payables	270	258	-	28
Deferred tax liabilities	1,981	2,315	-	-
	<u>2,251</u>	<u>2,573</u>	<u>-</u>	<u>28</u>
Total liabilities	<u>130,533</u>	<u>72,724</u>	<u>5,165</u>	<u>10,807</u>
Equity				
Share capital	150,863	151,194	150,863	151,194
Reserves	1,146	(2,399)	258	-
Accumulated profits	143,392	131,984	70,507	63,142
Equity attributable to equity holders of the Company	<u>295,401</u>	<u>280,779</u>	<u>221,628</u>	<u>214,336</u>
Non-controlling interests	20,396	19,894	-	-
Total equity	<u>315,797</u>	<u>300,673</u>	<u>221,628</u>	<u>214,336</u>
Total equity and liabilities	<u>446,330</u>	<u>373,397</u>	<u>226,793</u>	<u>225,143</u>

1(b)(ii) Aggregate amount of group's borrowings and debt securities.

	As at 30/6/2017		As at 30/6/2016	
	Secured USD'000	Unsecured USD'000	Secured USD'000	Unsecured USD'000
Amount repayable in one year or less, or on demand	7,720	-	8,000	-
Amount repayable after one year	-	-	-	-

Details of any collateral

Borrowings are secured by borrowing subsidiary's cash and cash equivalents, investment securities and derivative financial instruments.

1(c) **A statement of cash flows (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial year.**

	Year ended 30 June	
	2017	2016
	USD'000	USD'000
Cash flows from operating activities		
Profit before tax	25,136	14,668
Adjustments for:		
Share of results of associates	(193)	(238)
Depreciation/amortisation expense	2,889	2,737
Dividend income	(1,801)	(3,496)
Interest income	(1,838)	(1,141)
Finance costs	209	115
Net foreign exchange on translation	(6)	1,340
Loss on disposal of plant and equipment	190	42
Gain on liquidation of a subsidiary	(81)	-
Loss on dilution of investment in an associate	1,395	-
Gain on disposal of available-for-sale investments	(116)	(63)
Changes in fair value of financial asset at fair value through profit or loss	-	(2,607)
Impairment loss on available-for-sale investments	-	4,398
(Write-back of impairment)/impairment loss on other assets	(24)	27
Reclassification of investment revaluation reserve to profit or loss when an investment became an associate	-	(6,372)
Write-back of allowance for inventory obsolescence	(721)	(864)
Operating cash flows before changes in working capital	25,039	8,546
Changes in working capital:		
(Increase)/decrease in development properties	(32,289)	5,974
Increase in inventories	(5,019)	(3,012)
Decrease/(increase) in held-for-trading investments	17,475	(20,057)
Redemption of structured deposits	-	744
Placement of structured deposits	-	(705)
Increase in receivables	(5,581)	(16,997)
Increase in payables	56,170	8,388
Cash flows from/(used in) operations	55,795	(17,119)
Interest paid	(198)	(107)
Interest received	1,763	810
Dividends received from held-for-trading investments	816	933
Income tax paid	(2,616)	(3,163)
Net cash flows from/(used in) operating activities	55,560	(18,646)
Cash flows from investing activities		
Purchase of plant and equipment	(1,641)	(7,762)
Proceeds from disposal of plant and equipment	1	155
Purchase of available-for-sale investments	(12,000)	(13,742)
Proceeds from disposal of available-for-sale investments	12,635	770
Dividends received from available-for-sale investments	492	2,822
Purchase of financial assets at fair value through profit or loss	(14,706)	(7,000)
Dividends received from an associate	2,428	942
Additional investment in an associate	-	(1,310)
Increase in property development loans to an associate	(8,649)	(10,600)
Repayment of property development loans from an associate	1,397	-
Net cash flows used in investing activities	(20,043)	(35,725)
Cash flows from financing activities		
Dividends paid to equity holders of the Company	(6,520)	(19,581)
Dividends paid to non-controlling interests of a subsidiary	(1,834)	(1,657)
Return of capital to non-controlling interest of a subsidiary	(30)	-
Drawdown of bank loan	14,706	8,000
Repayment of bank loan	(14,394)	(11,091)
Repurchase of shares	(331)	(815)
Net cash flows used in financing activities	(8,403)	(25,144)
Net increase/(decrease) in cash and cash equivalents	27,114	(79,515)
Effect of exchange rate changes on cash and cash equivalents	(482)	(2,972)
Cash and cash equivalents at beginning of year	76,007	158,494
Cash and cash equivalents at end of year	102,639	76,007

1(d)(i) A statement (for the issuer and group), showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year.

Consolidated statement of changes in equity for the year ended 30 June 2017

Group	Attributable to equity holders of the Company							Non-controlling interests	Total equity
	Share capital	Foreign currency translation reserve	Investment revaluation reserve	Capital reserve	Asset revaluation reserve	Accumulated profits	Total		
	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
Balance at 1 July 2016	151,194	(3,270)	542	343	(14)	131,984	280,779	19,894	300,673
Profit for the year	-	-	-	-	-	17,928	17,928	2,506	20,434
<u>Other comprehensive income</u>									
Available-for-sale investments:									
Changes in fair value	-	-	(12)	-	-	-	(12)	-	(12)
Realisation of foreign currency translation reserve to profit or loss	-	(79)	-	-	-	-	(79)	-	(79)
Exchange differences arising from translation of foreign operations	-	3,627	-	-	-	-	3,627	(140)	3,487
Share of reserves of associates	-	(5)	-	-	14	-	9	-	9
Other comprehensive income, net of tax	-	3,543	(12)	-	14	-	3,545	(140)	3,405
Total comprehensive income for the period	-	3,543	(12)	-	14	17,928	21,473	2,366	23,839
<u>Contributions by and distributions to owners</u>									
Dividends paid to equity holders of the Company	-	-	-	-	-	(6,520)	(6,520)	-	(6,520)
Dividends paid to non-controlling interests of a subsidiary	-	-	-	-	-	-	-	(1,834)	(1,834)
Return of capital to non-controlling interest of a subsidiary	-	-	-	-	-	-	-	(30)	(30)
Repurchase of shares	(331)	-	-	-	-	-	(331)	-	(331)
Total contributions by and distributions to owners	(331)	-	-	-	-	(6,520)	(6,851)	(1,864)	(8,715)
Balance at 30 June 2017	150,863	273	530	343	-	143,392	295,401	20,396	315,797

Consolidated statement of changes in equity for the year ended 30 June 2016

Group	Attributable to equity holders of the Company							Non-controlling interests	Total equity
	Share capital	Foreign currency translation reserve	Investment revaluation reserve	Capital reserve	Asset revaluation reserve	Accumulated profits	Total		
	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
Balance at 1 July 2015	152,009	(2,863)	13,657	343	-	141,279	304,425	20,211	324,636
Profit for the year	-	-	-	-	-	10,286	10,286	1,338	11,624
<u>Other comprehensive income</u>									
Available-for-sale investments:									
Changes in fair value	-	-	(9,734)	-	-	-	(9,734)	-	(9,734)
Fair value changes reclassified to profit or loss	-	-	2,991	-	-	-	2,991	-	2,991
Reclassification of investment revaluation reserve to profit or loss when an investment became an associate	-	-	(6,372)	-	-	-	(6,372)	-	(6,372)
Exchange differences arising from translation of foreign operations	-	(407)	-	-	-	-	(407)	2	(405)
Share of reserves of associates	-	-	-	-	(14)	-	(14)	-	(14)
Other comprehensive income, net of tax	-	(407)	(13,115)	-	(14)	-	(13,536)	2	(13,534)
Total comprehensive income for the period	-	(407)	(13,115)	-	(14)	10,286	(3,250)	1,340	(1,910)
<u>Contributions by and distributions to owners</u>									
Dividends paid to equity holders of the Company	-	-	-	-	-	(19,581)	(19,581)	-	(19,581)
Dividends paid to non-controlling interests a of subsidiary	-	-	-	-	-	-	-	(1,657)	(1,657)
Repurchase of shares	(815)	-	-	-	-	-	(815)	-	(815)
Total contributions by and distributions to owners	(815)	-	-	-	-	(19,581)	(20,396)	(1,657)	(22,053)
Balance at 30 June 2016	151,194	(3,270)	542	343	(14)	131,984	280,779	19,894	300,673

Statement of changes in equity for the year ended 30 June 2017

Company	Share capital	Investment revaluation reserve	Accumulated profits	Total equity
	USD'000	USD'000	USD'000	USD'000
Balance at 1 July 2016	151,194	-	63,142	214,336
Profit for the year	-	-	13,885	13,885
<u>Other comprehensive income</u>				
Available-for-sale investments:				
Changes in fair value	-	258	-	258
Other comprehensive income, net of tax	-	258	-	258
Total comprehensive income for the year	-	258	13,885	14,143
<u>Contributions by and distributions to owners</u>				
Dividends paid to equity holders of the Company	-	-	(6,520)	(6,520)
Repurchase of shares	(331)	-	-	(331)
Total contributions by and distributions to owners	(331)	-	(6,520)	(6,851)
Balance at 30 June 2017	150,863	258	70,507	221,628

Statement of changes in equity for the year ended 30 June 2016

Company	Share capital	Investment revaluation reserve	Accumulated profits	Total equity
	USD'000	USD'000	USD'000	USD'000
Balance at 1 July 2015	152,009	14,469	69,504	235,982
Profit for the year	-	-	13,219	13,219
<u>Other comprehensive income</u>				
Available-for-sale investments:				
Changes in fair value	-	(7,749)	-	(7,749)
Fair value changes reclassified to profit or loss	-	1,191	-	1,191
Reclassification of investment revaluation reserve to profit or loss when an investment became an associate	-	(7,974)	-	(7,974)
Reclassification of realised loss on disposal to profit or loss	-	63	-	63
Other comprehensive income, net of tax	-	(14,469)	-	(14,469)
Total comprehensive income for the year	-	(14,469)	13,219	(1,250)
<u>Contributions by and distributions to owners</u>				
Dividends paid to equity holders of the Company	-	-	(19,581)	(19,581)
Repurchase of shares	(815)	-	-	(815)
Total contributions by and distributions to owners	(815)	-	(19,581)	(20,396)
Balance at 30 June 2016	151,194	-	63,142	214,336

- 1(d)(ii) Details of any changes in the company's share capital arising from rights issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State also the number of shares that may be issued on conversion of all the outstanding convertibles, as well as the number of shares held as treasury shares, if any, against the total number of issued shares excluding treasury shares of the issuer, as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year.**

There were no changes in the Company's share capital since the end of the previous period reported on.

There were no outstanding convertibles or treasury shares as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year.

- 1(d)(iii) To show the total number of issued shares excluding treasury shares as at the end of the current financial period and as at the end of the immediately preceding year.**

	Company	
	30 June 2017	30 June 2016
Total number of issued shares, excluding treasury shares	928,272,850	930,032,450

- 1(d)(iv) A statement showing all sales, transfers, disposal, cancellation and/or use of treasury shares as at the end of the current financial period reported on.**

Not applicable.

- 2 Whether the figures have been audited, or reviewed and in accordance with which auditing standard or practice.**

The figures have neither been audited nor reviewed by the auditors.

- 3 Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of matter).**

Not applicable.

- 4 Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied.**

The Group has applied the same accounting policies and methods of computation in the financial statements for the current reporting period as those of the audited financial statements for the year ended 30 June 2016 except as stated in paragraph 5 below.

- 5 If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change.**

The Group has adopted the new or revised Financial Reporting Standards ("FRS") and interpretations ("INT") that are effective for annual period beginning on or after 1 July 2016. The adoption of these FRSs and INTs did not result in any significant impact on the financial statements of the Group.

6 Earnings per ordinary share of the group for the current financial period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends.

	Group	
	Year ended 30 June	
	2017	2016
Earnings per ordinary share for the period based on profit attributable to equity holders of the Company after deducting any provision for preference dividends:	US cents	US cents
(i) Based on weighted average number of ordinary shares on issue	1.93	1.11
(ii) On a fully diluted basis	1.93	1.11

Group basic and fully diluted earnings per ordinary share for the year ended 30 June 2017 are calculated based on the weighted average number of ordinary shares on issue during the year of 929,437,682 shares (2016: 930,540,647) respectively.

Note: Group basic earnings per share was the same as the fully diluted earnings per share as the Group did not have any potential dilutive ordinary shares outstanding as at 30 June 2017 and 2016.

7 Net asset value (for the issuer and the group) per ordinary share based on the total number of issued share capital of the issuer at the end of the (a) current financial period reported on and (b) immediately preceding financial year.

	Group		Company	
	30/6/2017	30/6/2016	30/6/2017	30/6/2016
Net asset value per ordinary share based on existing issued share capital:	US cents	US cents	US cents	US cents
	31.82	30.19	23.88	23.05

8 A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. It must include a discussion of the following:-

(a) any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors; and

(b) any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on.

Year ended 30 June 2017 ("FY2017") vs year ended 30 June 2016 ("FY2016")

Group revenue of USD 283.19 million was 18.7% higher than FY2016. This was attributable to an increase in property and electronics manufacturing services revenue.

Profit after tax of USD 20.43 million was 75.8% higher than FY2016. Profit contribution from electronics manufacturing services was higher due to an increase in sales. Profit from property sales had risen in FY2017 due to the completion and commencement of settlement of Concerto apartment units in June 2017 and ongoing sales of Unison on Tenth apartment units. Reduced estate management activities lowered other operating expenses.

Mark-to-market gains on investment securities and derivative financial instruments amounted to USD 3.38 million. Employee benefits expense of USD 10.88 million increased by 30.3% as a result of provision for staff cost. As over-provisions were reversed in FY2016, other expenses were 26.6% higher in FY2017. Other losses of USD 0.65 million resulted mainly from a dilution of investment in associate, partially offset by foreign exchange gain. Finance costs related to an investment in leveraged bond fund. Other comprehensive income of USD 3.41 million comprised mainly unrealised translation gain due to the strengthening of Australian dollar, partially offset by a weaker Singapore dollar, against US dollar.

Earnings per share was US cents 1.93, higher than US cents 1.11 in FY2016.

Share of results of associates

Share of associates' results comprised share of Finbar Group Limited's ("Finbar") results for the financial year ended 30 June 2017 and share of Pacific Star Development Limited's ("PSDL") results for six months ended 30 June 2017. Finbar's FY2017 results were impacted by downward revaluation of its investment properties.

Review of financial position and cash flow

As at 30 June 2017, the Group continued to be in a healthy position. Net assets attributable to equity holders of the company increased by 5.2% to USD 295.40 million. Cash and cash equivalents increased 35.0% to USD 102.64 million. Net operating cash inflow of USD 55.6 million was applied to the investment in an associate, further property development loans, and dividend payment during the year.

Group total assets of USD 446.33 million as at 30 June 2017 was 19.5% or USD 72.93 million higher than the previous year. The increase in non-current assets of USD 20.21 million was due to increase in other receivables resulting from the conversion of trade receivables to additional property development loan. Convertible loans as at 30 June 2016 increased during the year and were subsequently converted to investment in an associate and a loan receivable. The increase in current assets of USD 52.72 million was mainly due to an increase in development properties on completion of the Concerto project in June 2017. Investment securities held as current assets had reduced as a result of divestments.

Group total liabilities of USD 130.53 million as at 30 June 2017 was 79.5% or USD 57.81 million higher than the previous year, due mainly to development costs accrued on the inventory of Concerto apartment units as at 30 June 2017.

Net asset value per share was US cents 31.82, higher than US cents 30.19 as at 30 June 2016.

9 Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.

Not applicable.

10 A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months.

Despite the pickup in global economy and manufacturing activity, the Group maintains a cautious outlook given the ongoing geopolitical uncertainties.

The Board of Directors will continue to exercise prudence when considering new investments.

Save as disclosed herein, there are no known material factors or events which may affect the earnings of the Group between this date up to which the report refers and the date on which the report is issued.

11 Dividend

(a) Period ended 30 June 2017

Any dividend recommended for the current financial period reported on? Yes

Name of Dividend	Final one-tier tax-exempt	Special one-tier tax-exempt	Total
Dividend type	Cash	Cash	Cash
Dividend rate per share	1 SG cent	2 SG cents	3 SG cents

(b) Period ended 30 June 2016

Any dividend declared for the corresponding period of the immediately preceding financial year? Yes

Name of Dividend	Final one-tier tax-exempt
Dividend type	Cash
Dividend rate per share	1 SG cent

(c) Date payable

To be advised at a later date.

(d) Books closure date

The notice of book closure for the purpose of determining shareholders' entitlements to the proposed dividends will be announced at a later date.

12 If no dividend has been declared/recommended, a statement to that effect.

Not applicable.

13 If the Group has obtained a general mandate from shareholders for IPTs, the aggregate value of such transactions as required under Rule 920 (1)(a)(ii). If no IPT mandate has been obtained, a statement to that effect.

Not applicable as the Group has not obtained a general mandate from shareholders for Interested Person Transactions.

14 Confirmation pursuant to Rule 720(1) of the Listing Manual

The Board of Directors of the Company hereby confirms that the undertakings from all its Directors and Executive Officers as required in the format as set out in Appendix 7.7 under Rule 720(1) of the Listing Manual have been procured.

PART II ADDITIONAL INFORMATION REQUIRED FOR FULL YEAR ANNOUNCEMENT**15 Segmented revenue and results for business or geographical segments (of the group) in the form presented in the issuer's most recently audited annual financial statements, with comparative information for the immediately preceding year.**

a) Business segments					
2017	Investment Holding	Electronics Manufacturing Services	Properties	Elimination	Total
	USD'000	USD'000	USD'000	USD'000	USD'000
Revenue					
External sales	4,259	198,776	80,154	-	283,189
Inter-segment sales	20,026	141	-	(20,167)	-
Total revenue	<u>24,285</u>	<u>198,917</u>	<u>80,154</u>	<u>(20,167)</u>	<u>283,189</u>
Results					
Finance costs	(209)	-	-	-	(209)
Depreciation/amortisation expenses	(139)	(2,750)	-	-	(2,889)
Loss on dilution of investment in an associate	-	-	(1,395)	-	(1,395)
Share of results of associates	-	-	193	-	193
Segment profit	<u>1,711</u>	<u>10,777</u>	<u>7,946</u>	<u>-</u>	<u>20,434</u>
Assets					
Associates	-	-	58,709	-	58,709
Additions to plant and equipment	78	1,563	-	-	1,641
Segment assets	<u>111,264</u>	<u>147,355</u>	<u>187,711</u>	<u>-</u>	<u>446,330</u>
Segment liabilities	<u>12,259</u>	<u>59,990</u>	<u>58,284</u>	<u>-</u>	<u>130,533</u>

15 a) Business segments					
2016	Investment Holding	Electronics Manufacturing Services	Properties	Elimination	Total
	USD'000	USD'000	USD'000	USD'000	USD'000
Revenue					
External sales	5,241	180,091	53,176	-	238,508
Inter-segment sales	8,230	140	-	(8,370)	-
Total revenue	13,471	180,231	53,176	(8,370)	238,508
Results					
Finance costs	(17)	-	(98)	-	(115)
Depreciation/amortisation expenses	(57)	(2,680)	-	-	(2,737)
Reclassification of investment revaluation reserve to profit or loss when an investment became associate	6,372	-	-	-	6,372
Share of results of an associate	-	-	238	-	238
Segment profit	889	5,647	5,088	-	11,624
Assets					
Associate	-	-	33,230	-	33,230
Additions to plant and equipment	537	7,253	-	-	7,790
Segment assets	125,817	128,543	119,037	-	373,397
Segment liabilities	11,653	43,325	17,746	-	72,724

15 b) Geographical segments

	Revenue		Non-current assets ⁽¹⁾	
	2017	2016	2017	2016
	USD'000	USD'000	USD'000	USD'000
Singapore	20,838	22,152	71,840	47,165
Australia	79,908	54,471	32,535	33,230
ASEAN (excluding Singapore)	3,732	4,752	4,306	4,712
Europe	47,119	37,492	-	-
People's Republic of China	17,090	18,115	1,511	1,707
United States of America	108,846	95,732	1	1
Others	5,656	5,794	-	-
Total	283,189	238,508	110,193	86,815

⁽¹⁾ Non-current assets excluding financial assets and deferred tax assets.

16 In the review of performance, the factors leading to any material changes in contributions to revenue and results by the business or geographical segments.

Total revenue rose 18.7% to USD 238.19 million in FY2017, mainly due to higher electronics manufacturing services revenue and property sales from the commencement of settlement of Concerto apartment units.

17 A breakdown of sales.

	Group		
	Year ended 30 June		
	2017	2016	+ / (-)
	USD'000	USD'000	%
(a) Sales reported for first half year	106,514	106,452	0.1
(b) Profit after tax before deducting non-controlling interests reported for first half year	3,411	164	nm
(c) Sales reported for second half year	176,675	132,056	33.8
(d) Profit after tax before deducting non-controlling interests reported for the second half year	17,023	11,460	48.5

- 18 **A breakdown of the total annual dividend (in dollar value) for the issuer's latest full year and its previous full year.**

Dividend	Year ended 30 June	
	2017	2016
	USD'000	USD'000
Ordinary	6,742	6,892
Special	13,484	-
Total	20,226	6,892

- 19 **Disclosure of person occupying a managerial position in the issuer or any of its principal subsidiaries who is a relative of a director or chief executive officer or substantial shareholder of the issuer pursuant to Rule 704(13). If there are no such persons, the issuer must make an appropriate negative statement.**

Name	Age	Family relationship with any director and/or CEO and/or substantial shareholder	Current position and duties, and the year the position was held	Details of changes in duties and position held, if any, during the year
Valerie Tan May Wei	53	Wife of Prof. Tan Cheng Han, who resigned as Director on 1 July 2017.	Head, Legal and Corporate Secretarial and Group Company Secretary, responsible for legal and secretarial matters of the Group, appointed Group Legal Manager in 1993 and Group Company Secretary in 1994.	No change in duties and position held.

BY ORDER OF THE BOARD

Valerie Tan
Company Secretary
28 August 2017