

## SINGAPORE PRESS HOLDINGS LIMITED (Registration No. 198402868E) Incorporated in the Republic of Singapore

## STREETSINE TECHNOLOGY GROUP PTE LTD MONTHLY UPDATE

Singapore Press Holdings Limited (the "Company") refers to:

- (a) its announcements dated 19 May 2020, 19 June 2020, 22 June 2020, 24 July 2020, 5 August 2020, 4 September 2020, 5 October 2020, 5 November 2020, 4 December 2020, 4 January 2021, 4 February 2021, 8 March 2021 and 8 April 2021 in relation to the judicial management and interim judicial management applications ("JM/IJM Applications") filed by (*inter alia*) StreetSine Technology Group Pte Ltd (formerly known as CoSine Holdings Pte Ltd) ("SSTG") in the Singapore High Court;
- (b) its announcement of 12 November 2020 relating to the sale of all SSTG's shares in StreetSine Singapore Pte Ltd to 99 Group Pte Ltd (the "**Sale**"); and
- (c) its announcement of 30 March 2021 relating to the Company's asset acquisitions and disposals that occurred during the financial period from 1 September 2020 to 28 February 2021, including the Sale.

In relation to (b) and (c) above, the Company wishes to update that the aggregate consideration for the Sale as stated in the sale and purchase agreement dated 9 November 2020 is S\$8,429,729.56 ("**Consideration Amount**"). The Consideration Amount was recently disclosed in the JM/IJM Applications and the Company obtained the consent of the interim judicial managers and 99 Group Pte Ltd to disclose the details of the Sale on 9 April 2021.

There have been no material developments in relation to SSTG which have a significant impact on the Company's current financial situation.

The Company will keep the shareholders informed of the progress of the matter and will make further announcements, when appropriate.

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4 May 2021