

PEC LTD.

Incorporated in the Republic of Singapore
(Company Registration No. 198200079M)

**ANNOUNCEMENT ON
RESOLUTIONS PASSED AT THE ANNUAL GENERAL MEETING ("AGM")**

PEC Ltd. (the "**Company**") wishes to inform that at the AGM of the Company held earlier today, on a poll vote, all ordinary resolutions set out in the Notice of AGM were duly passed by the Company's shareholders.

(A) Poll Results

Pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"), the voting of the following resolutions were conducted by way of poll and the results were as follows:-

Resolution Number and Details	Total Number of Shares Represented by Votes For and Against the Relevant Resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
AGM					
Ordinary Resolution 1 Adoption of Audited Financial Statements, Directors' Statement and Auditors' Report, for the financial year ended 30 June 2020	165,159,759	165,159,759	100.00	0	0.00
Ordinary Resolution 2 Approval of Tax Exempt One-Tier Final Dividend	165,159,759	165,159,759	100.00	0	0.00
Ordinary Resolution 3 Re-election of Mr Wong Peng as a Director	160,565,703	160,168,214	99.75	397,489	0.25
Ordinary Resolution 4 Re-election of Ms Tan Whei Mien Joy as a Director	165,159,759	164,837,259	99.80	322,500	0.20
Ordinary Resolution 5 Re-election of Mr Pek Hak Bin as a Director	165,159,759	164,882,759	99.83	277,000	0.17
Ordinary Resolution 6 Approval of Directors' fees of S\$285,000 for the financial year ended 30 June 2021, to be paid quarterly in arrears	165,084,770	165,084,770	100.00	0	0.00
Ordinary Resolution 7 Re-appointment of Messrs Ernst & Young LLP as Auditors	165,159,759	165,159,759	100.00	0	0.00
Ordinary Resolution 8 Authority for Directors to allot and issue new shares pursuant to Section 161 of the Companies Act, Chapter 50	165,159,759	152,623,254	92.41	12,536,505	7.59

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AGM					
Ordinary Resolution 9 Renewal of Share Purchase Mandate	165,159,759	165,084,770	99.95	74,989	0.05

(B) Abstention from Voting

No party was required to abstain from voting on the ordinary resolutions put to the AGM.

(C) Scrutineer

Agile 8 Advisory Pte. Ltd. was appointed as the Company's scrutineer.

By Order of the Board

Abdul Jabbar Bin Karam Din
Company Secretary
28 December 2020