



RENEWABLE ENERGY ASIA GROUP LIMITED

(Company Registration No. 33437)

(Incorporated in Bermuda)

This announcement has been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST").

The Company's Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is:-

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GRANT OF EXTENSION OF TIME TO HOLD ANNUAL GENERAL MEETING FOR FINANCIAL YEAR ENDED 31 MARCH 2014

The board of directors ("**Board**" or "**Board of Directors**") of Renewable Energy Asia Group Limited (the "**Company**") refers to the announcement made by the Company on 11 July 2014 ("**Announcement**"). Unless otherwise defined, all terms and references used herein shall bear the same meaning ascribed to them in the Announcement.

Further to the Announcement, the Board wishes to announce that the Singapore Exchange Securities Trading Limited ("**SGX-ST**") has granted the Company an extension of one (1) month from 31 July 2014 to 30 August 2014 to hold its annual general meeting for the financial year ended 31 March 2014 ("**FY2014**"), subject to the following conditions ("**AGM**"):

- (a) the Company making an immediate announcement of the extension granted, disclosing the reasons for seeking the extension, and that the Company and/or any of its Board of Directors are not aware of any other material information (including but not limited to financial information) with respect to the Company which was not formally disclosed to the investors;
- (b) the Company's Directors providing a confirmation that the Company will be able to meet the extended deadline; and
- (c) the Company undertaking to make an immediate announcement of any material adjustments by the Company's external auditors, Deloitte Touche Tohmatsu Certified Public Accountants LLP ("**Auditors**"), to its unaudited financial statements for FY2014, announced on 30 May 2014.

Reasons for the Extension

The Company is seeking the extension as the Auditors were unable to provide its audit opinion in time as the Company requires additional time to provide further documentation in order to allow the Auditors to better understand the nature of the transactions between the various subsidiaries (both

disposed and retained) of the Company. As a result, the Auditors have communicated to the Company that additional time is required for the Auditors to perform and complete its audit procedures.

Holding of the AGM

The Board has confirmed that the Company will be able to hold the AGM by 30 August 2014, which is also the latest date on which the Company must hold the AGM under the Companies Act 1981 of Bermuda. The Company will update shareholders on the date of the AGM in due course.

Material Information

The Board confirms that the Company and/or any of the Board of Directors are not aware of any other material information (including but not limited to financial information) with respect to the Company which was not formally disclosed to the investors.

By Order of the Board

Soh Yeow Hwa
Company Secretary
31 July 2014