WILTON RESOURCES CORPORATION LIMITED
Registration No.: 200300950D

RELEASE OF ANNOUNCEMENT BY A SUBSIDIARY ON THE INDONESIA STOCK EXCHANGE – SUMMARY OF QUESTIONS AND ANSWERS SESSION OF ANNUAL PUBLIC EXPOSE REPORT

The board of directors ("**Board**") of Wilton Resources Corporation Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to inform shareholders of the Company that PT Wilton Makmur Indonesia Tbk ("**PT WMI**"), the Company's subsidiary listed on the Indonesia Stock Exchange ("**IDX**"), had on 4 January 2023, released an announcement on the IDX entitled "Annual Public Expose Report - 2022" ("**IDX Announcement**"). A copy of the IDX Announcement is attached to this announcement. The IDX Announcement can also be found on PT WMI's corporate website in the link below:-

https://wilton.id/investors/idx-announcements/

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company and are advised to read this announcement and any further announcements by the Company carefully. When in doubt, shareholders of the Company and potential investors are advised to seek independent advice from their professional advisors before trading or making any investment decision in the Company's securities.

BY ORDER OF THE BOARD

Wijaya Lawrence
Chairman and President
4 January 2023

This announcement has been prepared by Wilton Resources Corporation Limited (the "**Company**") and its contents have been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "**Sponsor**"), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Goh Mei Xian, Director, ZICO Capital Pte. Ltd. at 77 Robinson Road, #06-03 Robinson 77, Singapore 068896, telephone (65) 6636 4201.

Laporan Public Expose Tahunan 2022

PT Wilton Makmur Indonesia Tbk.

Penyelenggaraan:

Hari/Tanggal	:	Rabu, 28 Desember 2022
Waktu	:	15.00 WIB – 15.30 WIB
Tempat	:	Zoom Meeting
Pembicara	:	Bapak Oktavia Budi Raharjo
Manajemen yang Hadir	:	Bapak Wijaya Lawrence (Komisaris Utama) Bapak Mohammad Raylan (Komisaris Independen) Bapak Oktavia Budi Raharjo (Direktur Utama) Bapak Andrianto Darmasaputra Lawrence (Direktur) Mr. Ethan Chia Wei Yang (Direktur)
Peserta	:	20 orang
Agenda	:	1. Public Expose Tahunan 2. Sesi Tanya Jawab

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Ringkasan Sesi Tanya-Jawab Public Expose Tahunan

PT Wilton Makmur Indonesia Tbk.

Rudy – Individual

Pertanyaan:

1. Apa usaha Manajemen untuk meyakinkan investornya bahwa Fasilitas Pemrosesannya akan bisa berproduksi komersial di bulan Maret 2023 nanti?

Jawaban:

1. Kami telah menyampaikan, setiap tahapan dari *Project Milestone* melalui keterbukaan informasi di Bursa. Terkait *delay* pada *Milestone* Ketiga ini, karena ada hal-hal kecil yang perlu diselesaikan terlebih dahulu. Grup telah berupaya semaksimal mungkin agar *Trial Production* akan diselesaikan pada akhir Januari 2023 sehingga *Commercial Production* akan dapat dilaksanakan paling lambat akhir Maret 2023.

Andreas – Individual

Pertanyaan:

1. Berapa target produksi untuk tahun 2023?
2. Berapa Capex yang diperlukan untuk upgrade kapasitas menjadi 1.500 ton per day ("tpd")? Serta berapa lama waktu pembangunan yang diperlukan?

Jawaban:

1. Target produksi kami adalah untuk memaksimalkan kapasitas produksi ke 500 tpd sesuai kapasitas terpasang.
2. Capex untuk upgrade kapasitas ke 1.500 tpd diharapkan dapat dilakukan dalam 1-2 tahun setelah fasilitas pemrosesan 500 tpd saat ini melakukan *Commercial Production*. Biaya yang diperlukan untuk *upgrade* akan di-evaluasi kembali.

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Tulus Sianturi – Individual

Pertanyaan:

1. Jika *Trial Production* selesai akhir Januari 2023 dan *Commercial Production* baru akan berjalan pada Maret 2023, apa yang akan dilakukan oleh Grup di bulan Februari 2023?
2. Berdasarkan info yang saya terima, pada Q3-2022 tidak ada kegiatan eksplorasi, bagaimana dengan bahan baku/bijih yang diperlukan untuk kegiatan produksi nanti?
3. Apakah Grup memiliki rencana untuk masuk ke jenis pertambangan lain, seperti nikel atau lainnya?

Jawaban:

1. Grup akan memulai *Commercial Production* segera setelah selesainya *Trial Production*. Namun hal ini hanya dapat dikonfirmasikan setelah satu bulan penuh bekerja terus pada tingkat pemrosesan yang ditetapkan sebesar 500 tpd.
2. Grup telah memulai aktivitas *open pit mining* dan telah memiliki *stockpile* yang cukup yang telah dipersiapkan untuk aktivitas produksinya.
3. Untuk saat ini Grup masih akan tetap berfokus pada pertambangan emas dulu.

Theodorus Ariel – Lautandhana

Pertanyaan:

1. Terkait terjadinya penundaan *Milestone* Ketiga, mohon dijelaskan lebih lanjut terkait hal-hal detail kecil yang masih perlu diselesaikan?
2. Kenapa mundur hingga akhir Januari 2023, apakah ini terkait dengan gempa yang mengguncang Jawa Barat, khususnya area yang berdekatan dengan Fasilitas Pemrosesan milik Grup, di Sukabumi?

Jawaban:

1. Maksud dari detail kecil ini adalah untuk memastikan tercapainya target *Trial Production*.
2. Gempa bumi yang sempat mengguncang Jawa Barat tidak berdampak pada Fasilitas Pemrosesan dan tidak menjadi faktor penyebab keterlambatan.

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M. Krisna Julian – Harian Kontan

Pertanyaan:

1. Untuk pengembangan ke 1.500 tpd, apakah Grup ada rencana ada pendanaan eksternal tertentu? Jika ya, skema pendanaan seperti apa yang sedang dipertimbangkan oleh Grup, dan berapa banyak dana yang diharapkan akan terhimpun?

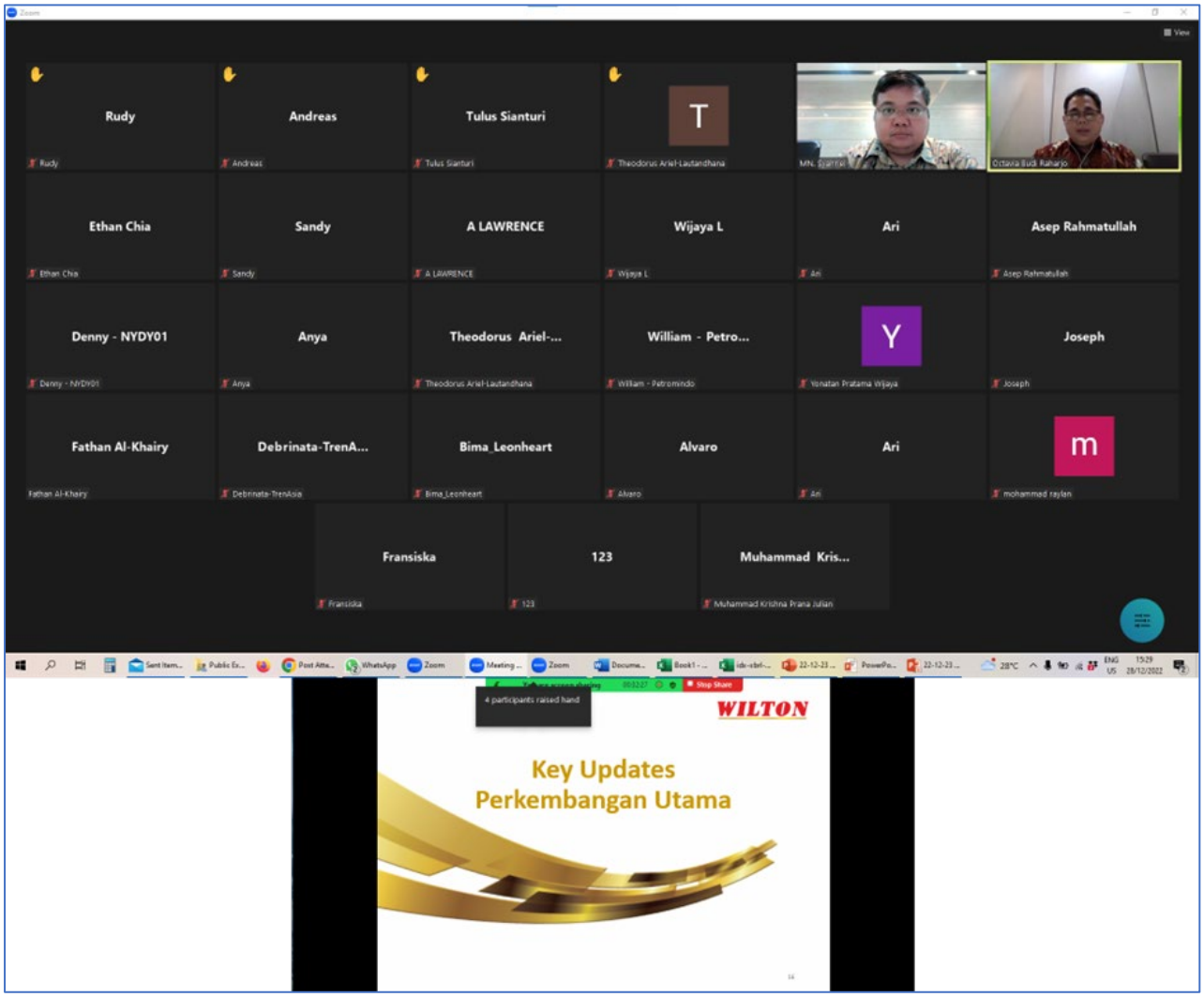
Jawaban:

1. Grup sedang mempertimbangkan opsi pembiayaan dari ekuitas maupun hutang. Sementara itu masih akan terus dibiayai oleh Entitasi Induknya. Biaya upgrade akan dievaluasi kembali setelah *Commercial Production* dari Fasilitas Pemrosesan telah tercapai.

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Daftar Hadir Public Expose Tahunan

PT Wilton Makmur Indonesia Tbk.



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Annual Public Expose Report – 2022

PT Wilton Makmur Indonesia Tbk.

Event:

Day / Date	:	Wednesday, December 28, 2022
Time	:	15.00 – 15.30 WIB
Venue	:	Zoom Meeting
Speaker	:	Mr Oktavia Budi Raharjo
Present Management	:	Mr. Wijaya Lawrence (President Commissioner) Mr. Mohammad Raylan (Independent Commissioner) Mr. Oktavia Budi Raharjo (President Director) Mr. Andrianto Darmasaputra Lawrence (Director) Mr. Ethan Chia Wei Yang (Director)
Participants	:	20 people
Agendas	:	1. Annual Public Expose 2. Questions & Answers Session

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Summary of the Annual Public Expose Q&A Session

PT Wilton Makmur Indonesia Tbk.

Rudy – Individual

Question:

1. What are the Management's efforts to convince investors that the Processing Facility will be able to commence Commercial Production in March 2023?

Answer:

1. We had informed the status of each Project Milestone through the IDX announcements. Regarding the delay for the completion of the 3rd Milestone, there are small matters that need to be resolved first. The Group has made every effort to ensure that the Trial Production will be completed by the end of January 2023. The Commercial Production will be achievable by March 2023.

Andreas – Individual

Question:

1. What is the production target for 2023?
2. How much Capex is needed to upgrade the capacity to 1,500 tons per day ("tpd")? How long does it take to build?

Answer:

1. Our production target is to maximize the existing production capacity to 500 tpd according to its designed capacity.
2. The Capex for upgrading the capacity to 1,500 tpd is expected to be carried out 1-2 years after the Commercial Production of the existing Processing Facility. The costs for the upgrades will be re-evaluated.

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Tulus Sianturi – Individual

Question:

1. If the Trial Production is completed at the end of January 2023 and the Commercial Production is in March 2023, what will the Group do in February 2023?
2. Based on the information which I had received, in Q3-2022, there were no exploration activities, what is the status of the ores that are required for production activities?
3. Does the Group has plans to mine other types of minerals, such as nickel or others?

Answer:

1. The Group will commence Commercial Production immediately after the completion of the Trial Production. However, this will be confirmed only after one month of running continuously at the desired processing rate of 500tpd.
2. The Group has already commenced open-pit mining activities and has sufficient stockpile that has been set aside for its production activities.
3. In the immediate future, the Group intends to focus on gold mining.

Theodorus Ariel – Lautandhana

Question:

1. With regards to the delay of the completion of the 3rd Milestone, please explain in greater detail on what are the small matters that need to be resolved first?
2. Why was the completion of the Trial Production postponed until the end of January 2023? Is this related to the earthquakes that rocked West Java, especially the area adjacent to the Group's Processing Facility in Sukabumi?

Answer:

1. The small matters include ensuring that the targets of Trial Production are achieved.
2. The earthquakes that rocked West Java had no impact on the Processing Facility and was not a factor in relation to the delay.

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M. Krisna Julian – Journalist from Kontan

Question:

1. For the development of 1,500 tons per day, does the Group have plans for specific external funding? If so, what kind of funding scheme is the Group considering, and how much funds are expected to be raised?

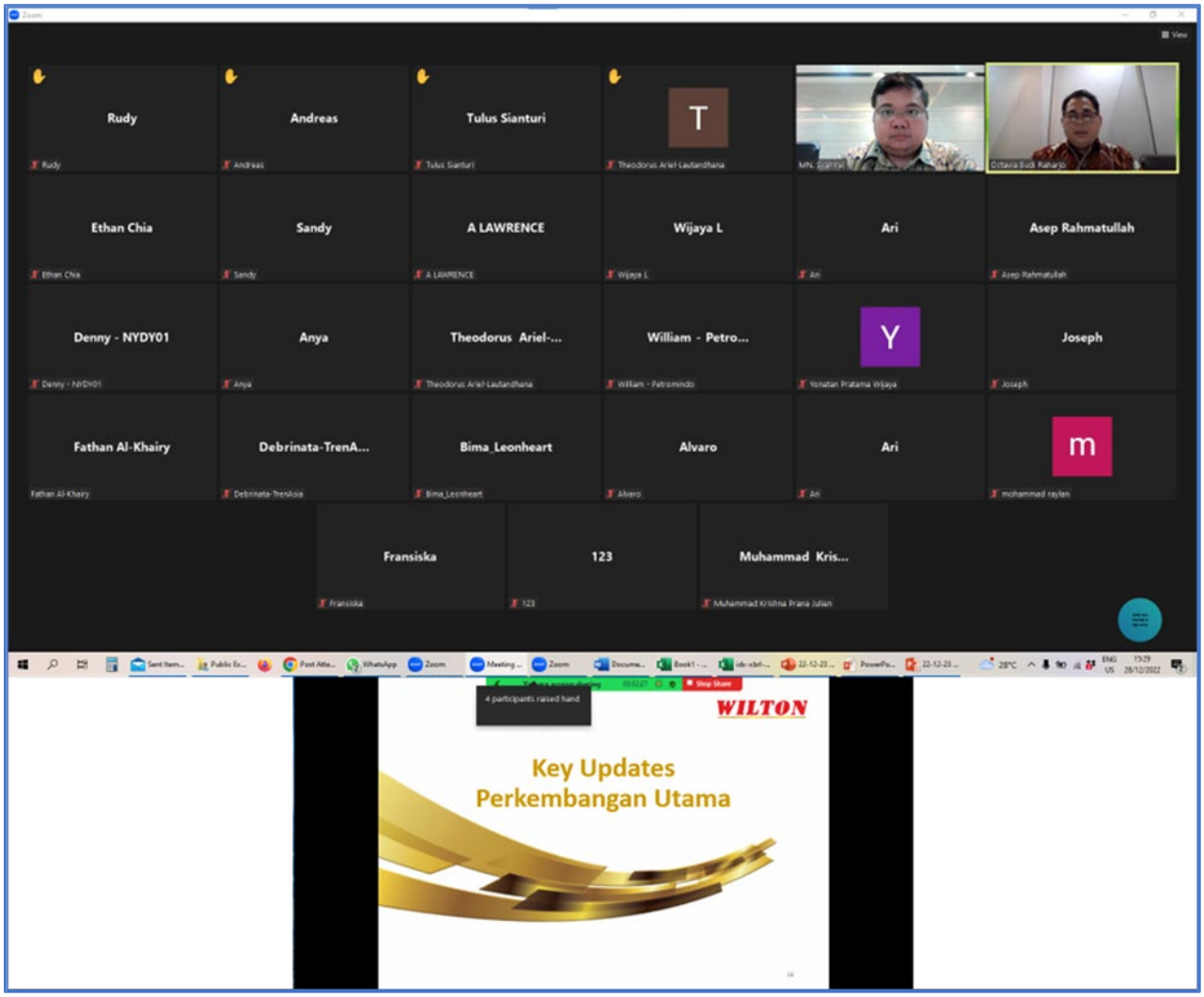
Answer:

1. The Group is considering equity and debt financing options. In addition, it continues to be funded by its Parent Entities. The costs for the upgrades will be re-evaluated after Commercial Production of the existing Processing Facility is achieved.

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List of Attendees of the Annual Public Expose

PT Wilton Makmur Indonesia Tbk.



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