ARTIVISION TECHNOLOGIES LTD.
(Incorporated in the Republic of Singapore)
(Company Registration No. 200407031R)

PROPOSED ACQUISITION OF MOBILE CREDIT PAYMENT PTE. LTD.
- RECEIPT OF LISTING AND QUOTATION NOTICE

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "**Sponsor**"), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Alice Ng, Director of Continuing Sponsorship, ZICO Capital Pte. Ltd. at 8 Robinson Road, #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.

1. INTRODUCTION

The board of directors (the "**Board**") of Artivision Technologies Ltd. (the "**Company**") refers to the various relevant announcements of the Company from 31 October 2017 to 31 December 2020 in relation to the proposed acquisition by the Company of all the ordinary shares and convertible bonds issued by Mobile Credit Payment Pte. Ltd. (the "**Proposed Acquisition**").

2. RECEIPT OF LISTING AND QUOTATION NOTICE

All capitalised terms used herein shall, unless otherwise defined herein, bear the meanings ascribed to them in the Circular (as defined below).

In connection with the lodgement of the circular dated 31 December 2020 (the "**Circular**") in relation to, *inter alia*, the Proposed Acquisition, with the SGX-ST acting as agent on behalf of the MAS, the Company has made an application to the SGX-ST for the listing of and quotation for the following:

(a) up to 35,955,859 Consolidated Shares;

(b) up to 157,725,296 Consideration Shares;

(c) up to 64,516,129 Settlement Shares;

(d) up to 62,305,295 Mr. Ching Placement Undertaking Shares;

(e) up to 2,360,000 ZICO Shares;

(f) up to 445,520 Target Employees Incentive Shares;

(g) up to 16,000,000 Placement Shares;

(h) such number of Award Shares as may be required to be delivered from time to time pursuant to the vesting of Awards under the MCP Performance Share Plan; and

(i) such number of Option Shares as may be required to be issued pursuant to the exercise of Options under the MCP Employee Share Option Scheme,

(collectively, the "**Proposed Share Issuance Transactions**").

Please refer to the Circular for details on the Proposed Share Issuance Transactions.

The Board wishes to announce that the Company has on 31 December 2020 received from the SGX-ST the listing and quotation notice (the "**LQN**") in respect of the shares pursuant to the Proposed Share Issuance Transactions, subject to:

(i) compliance with the Catalist Rules;

(ii) Shareholder's approval being obtained for the Proposed Share Issuance Transactions;

(iii) submission of the section pertaining to additional listing of securities in Part I of the Listing Confirmation under Appendix 10A upon lodgement of the Offer Information Statement;

(iv) completion of the Proposed Acquisition;

(v) written undertaking from each of the Enlarged Group's directors and executive officers in the form set out in Appendix 7H of the Catalist Rules and an undertaking from the Enlarged Group in the form as set out in the LQN to procure the same written undertaking from any newly appointed director or executive officer after the Enlarged Group's listing; and

(vi) a written undertaking from the Enlarged Group that in the event of a cessation of service of any chief executive officer, chief financial officer, chief operating officer, general manager or other executive officer of equivalent authority as disclosed in the Circular within one year of the listing of the Enlarged Group, it will comply with Rule 704(6)(a) of the Catalist Rules to announce such cessation of service notwithstanding that such persons may no longer hold such roles at the time of the cessation of service.

The Board also wishes to highlight that the SGX-ST had stated in the LQN that it noted the Enlarged Group had not disclosed the identities of certain major suppliers and customers in the Circular and informed that such non-disclosure in the Circular cannot be used to justify any future non-disclosure. The Enlarged Group is required to comply with the requirements of Rule 703 of the Catalist Rules and the SGX-ST will not waive any requirements under the said rule.

Please note that the LQN is not an indication of the merits of the Enlarged Group, the Proposed Share Issuance Transactions and the new Shares.

The LQN is valid for three calendar months from the date of the LQN and is subject to any changes to the SGX-ST's policies and/or listing requirements. The SGX-ST reserves the right to (i) impose further terms and conditions; or (ii) withdraw or amend the LQN, at any time, in its sole and absolute discretion without giving any reasons for its decision. The SGX-ST shall not be liable for any damages or losses howsoever arising as a result of such withdrawal or amendment. In this regard, the SGX-ST draws attention to Rules 104 and 105 and Practice Note 4A, of the Catalist Rules.

3. CAUTION IN TRADING

Shareholders and potential investors are advised to exercise caution in trading their Shares as the Proposed Acquisition is subject to certain conditions, and there is no certainty or assurance as at the date of this announcement that the Proposed Acquisition will be completed. Shareholders should also read all previous announcements, this announcement and any further announcements by the Company carefully, and consult their stock brokers, bank managers, solicitors or other professional advisors immediately if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

HARRY NG
Non-Executive Chairman and Independent Director

31 December 2020