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MEDIA RELEASE

Keppel wins accolades for excellence in sustainability

- *Winner of the new Singapore Corporate Sustainability Award (Big Cap) at the SIAS Investors' Choice Awards 2023.*

- *Winner in the Sustainable Solutions category at the Singapore Apex Corporate Sustainability Awards 2023.*

Singapore, 8 November 2023 - Keppel Corporation (Keppel) was recognised in the past week by the Securities Investors Association (Singapore) (SIAS) and UN Global Compact Network Singapore respectively for its outstanding sustainability performance and sustainable solutions.

This evening, Keppel was conferred the new Singapore Corporate Sustainability Award (Big Cap) at the SIAS Investors' Choice Awards 2023. The Singapore Corporate Sustainability Award, which is based on investor-centric research developed by SIAS, together with the NUS Business School Centre for Governance and Sustainability, aims to recognise companies that have achieved high levels of corporate sustainability performance while achieving good business and financial results. The award, which is supported by the Singapore Exchange and endorsed by esteemed industry organisations and institutions, also uses Refinitiv data, which incorporates investment selection criteria including earnings, valuation and risk which are important to investors.

On 3 November 2023, Keppel was also named a Winner in the Sustainable Solutions category at the Singapore Apex Corporate Sustainability Awards 2023, organised by UN Global Compact Network Singapore. The Singapore Apex Corporate Sustainability Awards is the Singapore benchmark of excellence in corporate sustainability, and recognises businesses whose operations or solutions have demonstrated excellence in embodying the Ten Principles of the United Nations Global Compact, in the areas of environment, human rights, labour and anti-corruption. The award for the Sustainable Solutions category recognises businesses that excel in developing products or services that address the sustainability needs of other businesses.

Mr Loh Chin Hua, CEO of Keppel said, "Keppel is honoured to receive the two prestigious sustainability awards conferred by SIAS and UN Global Compact Network Singapore. They provide strong affirmation of Keppel's strategy to both run our business sustainably and make sustainability our business, by providing solutions which contribute to creating a sustainable future. As a global asset manager and operator, with deep capabilities in infrastructure, real estate and connectivity, Keppel will continue to support our communities and customers on their net zero journeys with our quality investment products and sustainability solutions."

In October 2023, Keppel also received the President's Award for the Environment, the highest environmental accolade for individuals, educational institutions and organisations that have made outstanding contributions towards the environment and sustainability, as well as building a climate-resilient future for Singapore.

Keppel's sustainability efforts have also been recognised through its inclusion in various indices, including the Dow Jones Sustainability World and Asia Pacific Indices, as well as the highest MSCI AAA ESG rating.

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About Keppel Corporation

Keppel is a global asset manager and operator with strong expertise in sustainability-related solutions spanning the areas of infrastructure, real estate and connectivity. Headquartered in Singapore, Keppel operates in more than 20 countries worldwide, providing critical infrastructure and services for renewables, clean energy, decarbonisation, sustainable urban renewal and digital connectivity.

Keppel creates value for investors and stakeholders through its quality investment platforms and diverse asset portfolios, including private funds and listed real estate and business trusts, and has a total portfolio with more than $65 billion of assets under management.