

SINGAPORE CONSORTIUM INVESTMENT MANAGEMENT LIMITED
(Incorporated in Singapore)

(Company Registration No. 199607548K)
80 Raffles Place UOB Plaza Singapore 048624

25 November 2015

SGX-ST Announcement

SINGAPORE INDEX FUND (THE "FUND")

**Change in the shareholders and directors of the Managers
Termination of appointment of administrator and sub-managers
Rectification of error in the prospectus**

Singapore Consortium Investment Management Limited, as managers of the Fund (the "**Managers**"), would like to announce that the shareholders of the Managers have entered into a sale and purchase agreement relating to the sale of all the shares in the capital of the Managers to Allgrace Investment Management Private Limited.

There will also be a change of directors of the Managers upon completion of the sale, anticipated to occur on 29 December 2015. UOB Asset Management Ltd will cease to act as the administrator and sub-managers of the Fund with effect from the completion of the sale. The Managers will administer and manage the Fund directly thereafter.

An updated prospectus will be lodged with the Monetary Authority of Singapore on or around the date of this announcement to reflect the above changes. It will also rectify an error in endnote 1 to the table at paragraph 18, which describes the computation of a set of performance figures for the Fund.

Please refer to the attached notice to be posted to unitholders on 25 November 2015 for details.

BY ORDER OF THE BOARD
Singapore Consortium Investment Management Limited
(as Managers of Singapore Index Fund)

Chong Jiun Yeh
Director
25 November 2015

Important Notice

The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, Singapore Consortium Investment Management Limited or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units. The past performance of the Fund is not necessarily indicative of the future performance of the Fund.

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24 November 2015

To unitholders of **Singapore Index Fund** (the "Fund")

Dear Unitholder

SINGAPORE INDEX FUND

- **CHANGE IN SHAREHOLDERS OF THE MANAGERS AND TERMINATION OF THE APPOINTMENTS OF THE SUB-MANAGERS AND THE ADMINISTRATOR OF THE FUND**
- **RECTIFICATION OF ERROR IN THE PROSPECTUS**

Thank you for your investment in the Fund.

We, Singapore Consortium Investment Management Limited (the "**Managers**"), the managers of the Fund, are writing to inform you of an upcoming change in our shareholders.

The shares in the Managers are currently held in equal proportions by Nikko Asset Management International Limited, UOB Asset Management Ltd ("**UOBAM**") and Oversea-Chinese Banking Corporation Limited. The shareholders of the Managers have entered into a sale and purchase agreement relating to the sale of all the shares in the capital of the Managers to Allgrace Investment Management Private Limited ("**AIM**"). Upon completion of the sale, anticipated to occur on **29 December 2015**, all of the shares in the Managers will be held by AIM.

Upon completion of the sale, there will also be a change of directors of the Managers and UOBAM will cease to act as the administrator and sub-managers of the Fund. The Managers will administer and manage the Fund directly thereafter.

Please note that the Fund will continue to be managed in accordance with its investment objective, focus and approach, which will remain unchanged.

A replacement prospectus will be lodged with the Monetary Authority of Singapore on or around the date of this notice to reflect the above changes and other related information. The replacement prospectus will also rectify an error in endnote 1 to the table at paragraph 18, which describes the computation of a set of performance figures for the Fund.

You may obtain a copy of the replacement prospectus from us or any of the Distributing Agents (as defined in the prospectus) after it is lodged.

This notice is for your information only and no action is required of you. These changes above-described have no effect on your current holding of units in the Fund.

We look forward to your continued support. Should you have any queries, please contact the administrator of the Fund, UOBAM, at the hotline number 1800 222 2228 from 8 a.m. to 8 p.m. daily (Singapore time) or by email at uobam@uobgroup.com or, subject to completion of the sale, the Managers at hotline number 6908 4477 with effect from 29 December 2015.

Yours faithfully



CHONG JIUN YEH
Director