

## TAI SIN ELECTRIC LIMITED

(Incorporated in the Republic of Singapore on 4 January 1980)

(Company Registration No. 198000057W)

(the "Company")

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### ISSUE PRICE OF NEW SHARES UNDER THE TAI SIN ELECTRIC LIMITED SCRIP DIVIDEND SCHEME

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The Company refers to its announcement dated 11 October 2019, in relation to, *inter alia*, the Tai Sin Electric Limited Scrip Dividend Scheme (the "**Scheme**"), under which members of the Company (the "**Members**") entitled to dividends may elect to receive either cash or an allotment of ordinary shares in the capital of the Company ("**Shares**") credited as fully paid, in lieu of the whole (and not part only) of the cash amount of the dividend to which the Scheme applies (the "**New Shares**"), as determined by the directors of the Company (the "**Directors**"), and the application of the Scheme (the "**Current Application**") to the final one-tier tax exempt dividend of one and a half (1.5) Singapore cents per ordinary share of the Company (the "**Final Dividend**"), approved by Members at the Annual General Meeting held on 29 October 2019.

The Directors wish to announce that the Issue Price of each New Share for the Current Application is S\$0.30. The Issue Price represents a discount equivalent to 6.98% of the amount which is the average of the last dealt price of a Share on the SGX-ST for each of the two (2) market days during the Price Determination Period commencing on 1 November 2019 and ending on 4 November 2019 (the "**Books Closure Date**").

Entitlements to the Final Dividend were based on the Shares held by Members of the Company as at 5.00 p.m. on the Books Closure Date.

Members are reminded of the following important dates and events:

<u>Indicative Date</u>	<u>Event</u>
On or about 14 November 2019	Despatch of Notices of Election and Scrip Dividend Entitlement Advices
28 November 2019	Last day for eligible Members to submit Notices of Election and Notices of Cancellation
19 December 2019	Dividend Payment Date (in cash or in New Shares) New Shares to be credited to Securities Account of Depositors and listed on the SGX-ST

By Order of the Board

Tan Shou Chieh  
Secretary

5 November 2019