



(Company Registration No. 200009059G)

ACQUISITION OF PIXIO SDN BHD (“PIXIO”)

1. The Board of Directors of mDR Limited (the “**Company**”) refers to the Company’s announcements dated 8 March 2013, 13 May 2013, and 4 June 2013 with respect to the acquisition of Pixio (the “**Announcements**”).
2. Terms and expressions used in this announcement shall have the same meaning respectively ascribed to them in the Announcements.
3. Reference is made to Paragraph 4(a)(ii) of the Announcement of 13 May 2013, where the Sellers have undertaken to enter into the Sellers Lands SPA if the New Lands SPA is not completed for any reason whatsoever within 6 months of the date of the New Lands SPA (the “**6 Months Date**”). The Company wishes to announce that it has on 6 January 2014, agreed to extend the 6 Months Date for a further 6 months such that the New Lands SPA shall be completed within 12 months from the date of the New Lands SPA (the “**Supplemental Letter**”). The New Lands SPA was entered into and dated 24 June 2013.
4. As a result of the said extension, the Sellers shall enter into the Sellers Lands SPA if the New Lands SPA is not completed for any reason whatsoever within 12 months from the date of the New Lands SPA – i.e. no later than 23 June 2014.
5. Save for the above amendment, the other material terms of the SPA, except those that are consequentially amended as a result of the above amendment, shall remain unchanged.
6. A copy of the Supplemental Letter is available for inspection during normal business hours at the Company’s registered office at 53 Ubi Crescent, Singapore 408594, for three months from the date of this announcement.

By Order of the Board

ONG GHIM CHOON

Director and Chief Executive Officer
On behalf of mDR Limited

10 January 2014