MANDATORY CONDITIONAL GENERAL CASH OFFER

by

RELIGARE CAPITAL MARKETS CORPORATE FINANCE PTE. LIMITED
(Company Registration No. 200723018H)
(Incorporated in the Republic of Singapore)

for and on behalf of

ADVANCE TECHNOLOGY HOLDING LTD
(Company Registration No.1863143)
(Incorporated in the British Virgin Islands)

to acquire all of the issued and paid-up ordinary shares in the capital of

SINOTEL TECHNOLOGIES LTD.
(Company Registration No. 200614275R)
(Incorporated in the Republic of Singapore)

other than those already owned, controlled or agreed to be acquired by
Advance Technology Holding Ltd and parties acting or deemed to be acting in concert with it

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OFFER DECLARED UNCONDITIONAL IN ALL RESPECTS
LEVEL OF ACCEPTANCES OF OFFER

Where capitalised terms are used in this announcement and not otherwise defined, such capitalised terms shall bear the same meanings ascribed to them in the Offer Document (as defined below).

1. INTRODUCTION

Religare Capital Markets Corporate Finance Pte. Limited ("**Religare**") refers to the offer document dated 27 March 2015 ("**Offer Document**") issued by Religare, for and on behalf of Advance Technology Holding Ltd (the "**Offeror**"), in relation to the mandatory conditional general cash offer (the "**Offer**") for all the issued and paid-up ordinary shares ("**Shares**") in the capital of Sinotel Technologies Ltd. (the "**Company**"), other than those Shares owned, controlled or agreed to be acquired, directly or indirectly, by the Offeror and parties acting or deemed to be acting in concert with it.

2. OFFER DECLARED UNCONDITIONAL IN ALL RESPECTS

Religare wishes to announce, for and on behalf of the Offeror, that as at 5.00 p.m. on 7 April 2015, the Offeror has received valid acceptances (which have not been withdrawn) in respect of such number of Shares which, when taken together with Shares owned, controlled or agreed to be acquired by the Offeror before or during the Offer, result in the Offeror holding more than **50%** of the Shares.

ACCORDINGLY, THE OFFER HAS BECOME UNCONDITIONAL AS TO ACCEPTANCES AND IS HEREBY DECLARED UNCONDITIONAL IN ALL RESPECTS ON THE DATE OF THIS ANNOUNCEMENT.

3. LEVEL OF ACCEPTANCES

Religare wishes to announce, for and on behalf of the Offeror, that:-

3.1 ACCEPTANCES OF THE OFFER

As at 5.00 p.m. on 7 April 2015, the Offeror has received, pursuant to the Offer, valid acceptances in respect of an aggregate of 34,149,751 Shares, representing approximately 8.07% of the total issued Shares.

3.2 SHARES HELD BEFORE THE OFFER PERIOD

As at the Announcement Date, the Offeror owned, controlled or agreed to acquire 39,202,000 Shares and its concert parties owned, controlled or agreed to acquire 126,817,856 Shares, amounting in aggregate of 166,019,856 Shares, representing approximately 39.26% of the total issued Shares.

3.3 SHARES ACQUIRED OR AGREED TO BE ACQUIRED DURING THE OFFER PERIOD (OTHER THAN PURSUANT TO VALID ACCEPTANCES OF THE OFFER)

Between the Announcement Date and 5.00 p.m. on 7 April 2015, the Offeror has acquired or agreed to acquire (other than pursuant to the valid acceptances of the Offer) an aggregate of 20,344,900 Shares (excluding 48,638,000 Shares owned, controlled or agreed to be acquired by the Offeror and its concert parties as at the Announcement Date), representing approximately 4.81% of the total issued Shares. Parties acting or deemed to be acting in concert with the Offeror have not acquired or agreed to acquire any Shares during this period.

3.4 AGGREGATE HOLDINGS AS AT 7 APRIL 2015

Accordingly, as at 5.00 p.m. on 7 April 2015, the total number of (i) Shares owned, controlled or agreed to be acquired by the Offeror and its concert parties and (ii) valid acceptances of the Offer, amount to an aggregate of 220,514,507 Shares, representing approximately 52.14% of the total issued Shares.

4. CLOSING DATE

As stated in the Offer Document, the Offer will remain open for acceptance until **5.30 p.m. on 24 April 2015**, or such later date(s) as may be announced from time to time by or on behalf of the Offeror.

5. PROCEDURES FOR ACCEPTANCE OF THE OFFER

Shareholders who have already accepted the Offer are not required to take any action in relation to the Offer and can expect to receive payment within 10 days after 7 April 2015 for the Shares they have tendered in acceptance of the Offer.

Shareholders who wish to accept the Offer but have not done so may do so by following the procedures for acceptance of the Offer set out in Appendix 2 to the Offer Document and in the FAA and/or the FAT.

6. RESPONSIBILITY STATEMENT

The sole director of the Offeror has taken all reasonable care to ensure that the facts stated and all opinions expressed in this announcement are fair and accurate and that no material facts have been omitted from this announcement, the omission of which would make any statement in this announcement misleading, and accepts responsibility accordingly. Where any information has been extracted or reproduced from published or otherwise publicly available sources or obtained from the Company (including, without limitation, information relating to the Company), the sole responsibility of the sole director of the Offeror has been to ensure, through reasonable enquiries, that such information is accurately and correctly extracted from such sources and/or reflected or reproduced in this announcement in its proper form and context.

The sole director of the Offeror accepts full responsibility accordingly.

Issued by

Religare Capital Markets Corporate Finance Pte. Limited

For and on behalf of
Advance Technology Holding Ltd
7 April 2015

Any enquiries relating to this Announcement or the Offer should be directed to:

Religare Capital Markets Corporate Finance Pte. Limited

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