



Ezion Holdings Limited

EZION HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No 199904364E)

ISSUE OF S\$150,000,000 7.00% SUBORDINATED PERPETUAL SECURITIES UNDER THE S\$1,500,000,000 MULTICURRENCY DEBT ISSUANCE PROGRAMME OF EZION HOLDINGS LIMITED

Ezion Holdings Limited (the "**Issuer**") wishes to announce the appointment of DBS Bank Ltd. as the sole lead manager and bookrunner in connection with the issue of S\$150,000,000 7.00% subordinated perpetual securities (the "**Securities**") under its S\$1,500,000,000 Multicurrency Debt Issuance Programme (the "**Programme**").

The Issuer also wishes to announce that launch and pricing of the Securities has taken place today. Any offering of the Securities has been and will be made pursuant to exemptions invoked under Sections 274 and/or 275 of the Securities and Futures Act, Chapter 289 of Singapore.

The Securities will be perpetual and will confer a right to receive distributions from 19 November 2014 (the "**Issue Date**") at the applicable distribution rate, subject to reset and a one-time step-up. Distributions on the Securities will be payable semi-annually (each a "**Distribution Payment Date**"), in accordance with the terms and conditions of the Securities (the "**Conditions**"). The Securities will constitute direct, unconditional, unsecured and subordinated obligations of the Issuer and shall at all times rank pari passu and without any preference among themselves and with any Parity Obligations (as defined in the pricing supplement relating to the Securities) of the Issuer. The Securities may be redeemed at the option of the Issuer in whole or in part, on 19 November 2018 or any Distribution Payment Date thereafter and otherwise upon the occurrence of certain redemption events specified in the Conditions.

The Securities are expected to be issued on or around 19 November 2014, subject to satisfaction of customary closing conditions. The net proceeds from the issue of the Securities (after the deduction of fees, commissions and expenses in connection with the offering) are expected to be used by the Issuer for general corporate purposes, including the financing of investments in offshore and marine assets and general working capital of the Issuer or its subsidiaries.

Application will be made to the Singapore Exchange Securities Trading Limited ("**SGX-ST**") for the listing and quotation of the Securities on the SGX-ST. Admission to the Official List of the SGX-ST and quotation of the Securities on the SGX-ST are not to be taken as an indication of the merits of the Issuer and its subsidiaries the Programme or the Securities.

By Order of the Board

Lim Ka Bee
Company Secretary
12 November 2014

About Ezion Holdings Limited (毅之安控股有限公司):

Ezion Holdings Limited (“Ezion” and together with its subsidiaries the “Group”) has 2 main business divisions that specialises in the development, ownership and chartering of strategic offshore assets and the provision of offshore marine logistics and support services to the offshore oil and gas industries.

The Group is the owner of one of the largest and most sophisticated class of Multi-Purpose Self Propelled Jack-up Rigs (“Liftboats”) in the world and one of the first to promote the usage of Liftboats in Asia & Middle East. Ezion’s Liftboats are used mainly for well-servicing, commissioning, maintenance and decommissioning of offshore platforms.

The Group is also the owner of a fleet of vessels, consisting of tugs, ballastable barges, offshore support vessel and self-propelled barge that are used in the provision of offshore marine logistics and support services to the offshore oil and gas industries. The Group’s fleet of ballastable barges, one of the largest in the region, has been specially reinforced and modified to carry the prefabricated modules in the construction of LNG extraction facilities and jackets for the offshore oil and gas industries.

The Group’s operating companies also offers a range of services to include marine consulting related to the development & construction and marine logistic solutions for marine offshore facilities. Branch offices in Korea, The United States of America and Australia provide logistics, supercargo, engineering and freight forwarding to complement existing operations.

Contact Information:

Ezion Holdings Limited

Mr Chew Thiam Keng

Chief Executive Officer

Tel: (65) 6309 0565

Fax: (65) 6222 7848

Email: ir@ezionholdings.com