

(Company Registration Number 200510666D) (Incorporated In the Republic of Singapore)

EXCHANGE RATE USED IN DETERMINING PAYMENT OF SECOND INTERIM DIVIDEND

The Board of Directors of Riverstone Holdings Limited (the "Company" or together with its subsidiaries, the "Group") refers to the Company's Notice of Record Date released on 14 November 2022 in relation to the second interim tax exempt (one-tier) dividend of 6.00 sen (RM) per ordinary share for financial year ending 31 December 2022 (the "Second Interim Dividend").

The Board wishes to announce that the Second Interim Dividend which is payable to Shareholders on 2 December 2022, shall be paid in Singapore currency, based on the exchange rate of approximately MYR3.3158: SGD1.00. Accordingly, the Second Interim Dividend payable in Singapore currency will be SGD0.0181 per ordinary share.

By Order of the Board

Wong Teek Son
Executive Chairman/Chief Executive Officer

23 November 2022