



Media Release

SPH APPOINTS NEW CFO

Singapore, 27 Dec 2017 – Singapore Press Holdings Limited (SPH) announced today that its CFO, Mr Tony Mallek, 63, will retire on 31 March 2018 after serving the company for about 15 years. It will be appointing Mr Chua Hwee Song (蔡辉松) as CFO-Designate with effect from 1 March 2018 and as CFO from 1 April 2018.

Mr Mallek first joined SPH as Senior Vice-President of Finance in 2003, and became Executive Vice-President in 2006, responsible for all the finance, tax, treasury and investment functions of the SPH Group. He was promoted to CFO on 1 January 2010 and his current responsibilities include overseeing the property business of the Group. He won the Best CFO award at the Singapore Corporate Awards 2016 for the large-cap category, which is for companies with a market value of \$1 billion or more.

Mr Chua, 50, brings with him over 25 years of working experience, as an executive and an entrepreneur in the public and private sectors. His most recent role was as the Group CFO and Executive Director with CWG International Limited - an SGX mainboard-listed integrated real estate company with projects and investments in China, Australia and the US, including education-linked projects in China. Among several past appointments, he was Founder and Managing Director of his own company - Tembusu Ventures Pte Ltd, that was involved in private equity investments, merger and acquisition and fund raisings amongst others, and in earlier time, served in various capacities with the Economic Development Board as General Manager for the Singapore-Israel Industrial R&D Foundation, and Head of Investments for North America, and subsequently Asia in EDB's funds investment subsidiary, TIF Ventures Pte Ltd.

He has a Bachelor of Engineering (1st Class Honours) from King's College, University of London as well as an MBA from the National University of Singapore. He is a CFA charterholder, and presently serves as a member of the CFO committee with the Institute of Singapore Chartered Accountants.

Dr Lee Boon Yang, Chairman of SPH, said: "On behalf of the board and management, I would like to thank Tony for his 15 years of sterling service. Besides his role as the Group's CFO, he has helped to identify and spearhead some of our business diversification. I congratulate him on his achievements with SPH and wish him a happy retirement ahead."

Mr Ng Yat Chung, CEO of SPH, said: "I would like to thank Tony for his years of dedicated service to the company, during which we restructured our media business and expanded into new areas. He was especially instrumental in driving our property and healthcare ventures, as well as the formation of SPH REIT. I welcome Hwee Song into the SPH Group, and look forward to his contributions as we chart new growth for the Group."

Enc: Mr Chua Hwee Song's photo



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About Singapore Press Holdings Ltd

Incorporated in 1984, main board-listed Singapore Press Holdings Ltd (SPH) is Asia's leading media organisation, engaging minds and enriching lives across multiple languages and platforms, ranging from print, digital, radio and out-of-home media.

SPH owns award-winning newspapers, magazines and best-selling books in both print and digital editions, as well as online classifieds businesses in the region. In addition, SPH has three English radio stations and two Chinese radio station, an out-of-home digital advertising unit, a regional events and conferences arm, and runs a chain of modern retail convenience stores.

SPH REIT comprises Paragon, a premier upscale retail mall and medical suite/office property in Orchard Road and The Clementi Mall, a mid-market suburban mall. SPH's latest retail development is The Seletar Mall located in Sengkang.

SPH is in the healthcare sector, operating private nursing homes under Orange Valley.

For more information, please visit www.sph.com.sg.