NEW TOYO INTERNATIONAL HOLDINGS LTD

Company Registration No.: 199601387D

RESULTS OF THE EXTRAORDINARY GENERAL MEETING HELD ON 22 JULY 2021

The Board of Directors (the "**Board**") of New Toyo International Holdings Ltd (the **"Company**") wishes to announce that at the Extraordinary General Meeting ("**EGM**") of the Company held today by way of electronic means, the Ordinary Resolution set out in the Notice of EGM dated 7 July 2021 was duly passed by way of a poll vote.

(a) Results of the poll on the Ordinary Resolution put to the vote at the EGM are set out below:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolutions	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
To approve the proposed adoption of a General Mandate for Interested Person Transactions	35,426,700	35,426,700	100.00%	0	0.00%

(b) Details of parties who are required to abstain from voting:

As set out in paragraph 7 of the Circular to Shareholders, Mr Yen Wen Hwa and his associates are to abstain from voting in respect of the Ordinary Resolution to be proposed at the EGM.

(c) Name of firm and/or person appointed as scrutineer:

Entrust Advisory Pte. Ltd. was appointed as the independent scrutineer of the EGM.

BY ORDER OF THE BOARD

Lee Wei Hsiung
Company Secretary
22 July 2021