



OUHUA ENERGY HOLDINGS LIMITED

(Incorporated in Bermuda with Registration Number 37791)

**RESPONSE TO SGX'S QUERY ON THE ANNUAL REPORT OF THE COMPANY
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2014 ("2014 ANNUAL REPORT")**

The Board of Directors (the "**Board**") of Ouhua Energy Holdings Limited (the "**Company**") (together with its subsidiaries, the "**Group**") wishes to announce its response to the query raised by the Singapore Exchange Securities Trading Limited ("**SGX**") on the 2014 Annual Report of the Company on 28 April 2015. The Company appends the SGX's query and its corresponding response as follows:

Query: Guideline 11.3 of the Code of Corporate Governance 2012 (the "Code") states that the Board should comment in the Company's Annual Report on whether it has received assurance from the CEO and the CFO:-

(a) that the financial records have been properly maintained and the financial statements give a true and fair view of the company's operations and finances; and

(b) regarding the effectiveness of the company's risk management and internal control systems.

Response: The Board refers to the disclosures on page 24 of the 2014 Annual Report, which addresses Principle 11 of the Code of Corporate Governance. The Board has confirmed that:

"The CEO and the Chief Financial Officer have provided assurance that as at the end of FY2014, (a) the financial records have been properly maintained and the financial statements give a true and fair view of the Company's operations and finances; and (b) the Company's risk management and internal control systems in place are effective."

By Order of the Board
Liang Guo Zhan
Executive Chairman
29 April 2015