

**VIKING OFFSHORE AND MARINE LIMITED**  
(Incorporated in the Republic of Singapore)  
(Company Registration No. 199307300M)

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**APPLICATION TO THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED FOR  
EXTENSION OF TIME TO SUBMIT PROPOSAL FOR RESUMPTION OF TRADING**

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The board of directors ("**Board**") of Viking Offshore and Marine Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the Company's announcement dated 13 June 2019 on the reasons for a trading suspension on the Company's shares on the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the Company's request for suspension with immediate effect on 14 June 2019.

Pursuant to Rule 1304(1) of the SGX-ST Listing Manual Section B: Rules of Catalist ("**Catalist Rules**"), the Company is required to submit a proposal (the "**Resumption Proposal**") through its sponsor to the SGX-ST with a view to resuming trading in its securities within 12 months of the date of suspension.

The Board wishes to inform that, on 23 July 2020, the Company had applied to the SGX-ST (through its sponsor) for an extension of time to submit the Resumption Proposal in compliance with Rule 1304(1) of the Catalist Rules (the "**Application**"). The Application is for an extension of time of five (5) months from 14 June 2020 to 14 November 2020. Accordingly, if the Application is approved by the SGX-ST, the Company will be required to submit the Resumption Proposal to the SGX-ST no later than 14 November 2020. The Company will make further announcements to update its shareholders on the status of the Application in due course.

The Company is making the Application for reasons that it is currently undergoing a court-supervised process to reorganise its liabilities and has been granted moratorium against enforcement actions and legal proceedings by creditors pursuant to Section 211B of the Companies Act (Chapter 50) of Singapore ("**Moratoria**"). The Moratoria will expire on 30 October 2020, or such further date as ordered by the court. The Board further refers to the Company's announcement on 14 July 2020 on the lapse of a placement agreement as well as the Company's monthly update announcement on 29 June 2020 (pursuant to Rule 704(22) of the Catalist Rules) on its latest state of affairs, including but not limited to, the Moratoria. The Company will make the necessary announcements as and when there are further material developments. In addition, the Company will continue to provide its shareholders with a monthly update regarding its financial situation pursuant to Rule 704(22) of the Catalist Rules.

**ON BEHALF OF THE BOARD**

Viking Offshore and Marine Limited

Ng Yeau Chong  
Executive Director and Chief Executive Officer

23 July 2020

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. ("**Sponsor**") in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist.*

*This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Ms. Alice Ng, Director of Continuing Sponsorship, ZICO Capital Pte. Ltd. at 8 Robinson Road #09-00 ASO Building, Singapore 048544; telephone: (65) 6636 4201.*