



CHINA HAIDA LTD.

(Incorporated in Singapore on 18 August 2004)

Company Registration No. 200410428C

24 Raffles Place #20-03 Clifford Centre Singapore 048621

INCORPORATION OF SUBSIDIARY

The Board of Directors (the "**Board**") of China Haida Ltd (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to announce that the Company has incorporated a wholly-owned subsidiary on 14 April 2021. The details of the subsidiary are as follows:

Name	:	Jiangyin Xinwan International Trade Limited (江阴新湾国际贸易有限公司) (" Jiangyin Xinwan ")
Place of incorporation	:	The People's Republic of China
Registered Share Capital	:	US\$150,000
Shareholding Interest	:	100%
Principal Activities	:	Trading of aluminium products

The incorporation of Jiangyin Xinwan is funded through internal resources and is not expected to have any material impact on the earnings per share or net tangible assets per share of the Company for the financial year ending 31 December 2021.

None of the Directors, controlling shareholders or substantial shareholders of the Company has any interest, director or indirect, in the incorporation of Jiangyin Xinwan, other than through their respective interests (if any) in the Company.

BY ORDER OF THE BOARD

16 April 2021