MC PAYMENT LIMITED
(formerly known as Artivision Technologies Ltd.)
(Incorporated in the Republic of Singapore)
(Company Registration No. 200407031R)

RESPONSE TO QUERIES RAISED BY SINGAPORE EXCHANGE REGULATION ON 11 JUNE 2021

The board of directors (the "**Board**") of MC Payment Limited (the "**Company**", and together with its subsidiaries, the "**Group**") sets out its response to the following queries raised by the Singapore Exchange Regulation on 11 June 2021, in relation to an article published by The Edge on 10 June 2021 available at this link: https://www.theedgesingapore.com/news/catalist-watch/mc-payments-board-tussle-pits-its-chairman-and-ceo-against-oxleys-ching (the "**The Edge Article**").

Query: It is stated in The Edge Article that a board resolution was passed on 30 April 2021 authorising the Company's CEO, Mr Anthony Koh to enter into a term sheet to acquire 51% in NGSC Limited for a purchase price of S$9.6 million via issuance of new shares in MC Payment.

(a) Please clarify on the status of such acquisition.

(b) Did the Company enter into any term sheets or agreements on the proposed acquisition? Was any announcement made by the Company?

Company's Response

(a) The Board's grant of authorisation to Mr Anthony Koh was to allow the Company to engage in exploratory talks with NGSC Limited. These talks have concluded with no outcome.

(b) As at the date of this announcement, the Company did not enter, and has not entered, into any binding term sheets or agreements in relation to any acquisition of NGSC Limited. Accordingly, no announcements were made by the Company on this.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company. If in doubt about the action they should take, shareholders and potential investors of the Company should consult their stockbrokers, bankers, solicitors, accountants, tax advisers and/or other professional advisers.

BY ORDER OF THE BOARD

Anthony Koh
Executive Director and Chief Executive Officer

11 June 2021

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "**Sponsor**"), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist ("**Catalist Rules**").*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Alice Ng, Director of Continuing Sponsorship, ZICO Capital Pte. Ltd. at 8 Robinson Road, #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.