

Via RNS and SGXNET

AVATION PLC
("AVAP" or "the Company")

FLEET METRICS

Avation PLC (LSE: AVAP), the commercial passenger aircraft leasing company announces current aircraft fleet metrics following the 21st November 2019 update. These general information metrics are calculated by management as at 31 December 2019, unless otherwise stated, and are unaudited.

Fleet Metrics

Aircraft fleet	49 aircraft
Number of airline customers	18
Number of countries aircraft leased into	15
Average fleet age (weighted average inclusive of finance leases)	3.7 years
Remaining lease term (weighted average inclusive of finance leases)	7.1 years
Split between narrowbody, widebody and turboprop aircraft by value	46%/18%/36%
Unearned contracted revenue associated with the fleet	\$921 million
ATR 72-600 aircraft on order	6
ATR 72-600 aircraft to be delivered to Braathens by March 2020	2
ATR 72-600 aircraft purchase rights	25
Engines available for lease (from mid-January 2020)	1

-ENDS-

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Avation welcomes shareholder questions and comments and advises the email address is: investor@avation.net

Notes to Editors:

Avation PLC is an aircraft leasing company, headquartered in Singapore, owning and managing a fleet of commercial passenger aircraft which it leases to airlines around the world. More information on Avation is available at www.avation.net.