

KTL GLOBAL LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 200704519M)

TERMINATION OF THE NON-BINDING TERM SHEET

The Board of Directors (the "**Board**") of KTL Global Limited ("**KTL**", or the "**Company**", and together with its subsidiary, the "**Group**") refers to its announcements dated 21 August 2023 (the "**Announcement**") and 8 September 2023. Unless otherwise defined all capitalised terms shall bear the same meaning as the Announcement made by the Company.

The Board wishes to announce that the Company has, on 30 September 2023, been notified by the Investors that they have decided not to proceed any further with the Company in respect of the Term Sheet. Accordingly, the Parties did not enter into any Definitive Agreements which were to be entered into on or before 30 September 2023.

The Company will make further announcements to keep Shareholders informed as and when there are further material updates and developments in respect of the Proposed Investment.

By Order of the Board

KTL GLOBAL LIMITED

Chin Teck Oon

Executive Director and Chief Executive Officer

2 October 2023