



MEDIA RELEASE
For Immediate Release

International Cement Group Welcomes Kazakhstan Prime Minister to Korcem Cement Plant

- Visit underscores ICG's role in driving industrial growth and regional development
- Plant represents the largest single investment by a Singaporean company in Kazakhstan
- Highlights Kazakhstan's support for strategic sectors such as cement and infrastructure
- Plant to serve both domestic market and exports to Uzbekistan and Kyrgyzstan

SINGAPORE, 24 April 2025 – Mainboard-listed International Cement Group (“ICG” or the “Company”, and together with its subsidiaries, the “Group”) is pleased to share that Kazakhstan’s Prime Minister, Olzhas Bektenov, visited the Group’s newest cement plant, Korcem, in the Jambyl Region on 17 April 2025.

The visit reflects the Kazakh government’s strong support for strategic industries such as cement, and highlights Korcem’s growing role in advancing Kazakhstan’s infrastructure and regional economic development. The Prime Minister toured the plant’s production facilities, central control room, and product showcase area. He engaged in detailed discussions with ICG management on topics including raw material supply, production efficiency, logistics, environmental sustainability, and workforce development.

The Korcem plant officially commenced operations in October 2024 following a US\$153 million investment — the largest single investment made by a Singaporean company in Kazakhstan to date. The 3,500-ton-per-day clinker line adds 1.5 million metric tonnes of annual cement production capacity to ICG’s regional footprint, increasing total Group capacity by 37.5% to 5.5 million metric tonnes per year.

Equipped with advanced, energy-efficient technologies — including a distributed control system (DCS), low-NOx preheater, fourth-generation grate cooler, and closed-loop water treatment — the Korcem plant reflects ICG’s commitment to sustainability and production excellence.

During the visit, Korcem’s Deputy General Manager Stanislav Shcherbakov briefed the Prime Minister on the Group’s operational achievements and growth strategy, while also highlighting areas where policy support—such as raw material coordination and logistics cost optimisation—would enable further efficiency gains.

Prime Minister Bektenov commended the swift ramp-up and operational performance at Korcem, noting the vital role of cement in supporting Kazakhstan’s infrastructure development and economic growth. He reaffirmed the government’s commitment to supporting industrial enterprises through targeted policy measures and called for the Ministry of Industry and Construction to work closely with ICG to ensure a stable domestic supply and expand exports.

The Prime Minister also encouraged the Group to strengthen partnerships with local educational institutions to build technical capabilities and provide job opportunities for young Kazakhstani talent.

The Prime Minister’s visit reflects strong government support for high-impact industrial projects and affirms ICG’s position as a key contributor to Kazakhstan’s evolving economic landscape.



Kazakhstan's Prime Minister, Olzhas Bektenov, visiting ICG's newest cement plant, Korcem, in the Jambyl Region on 17 April 2025

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About International Cement Group (www.internationalcementgroup.com)

International Cement Group Ltd. and its subsidiaries (the "Group") is primarily involved in the production, sale and/or distribution of cement, gypsum plasterboards, and related products in the Central Asia region.

The Group owns and operates the largest cement plant in the Khatlon region of Tajikistan, with an annual production capacity of 1.2 million metric tonnes. Additionally, the Group owns and operates a grinding station in Kolkhozabad with an annual production capacity of 0.6 million metric tonnes, and a gypsum plasterboard plant in the Yovon district with an annual production capacity of 30 million square meters, which commenced commercial production in December 2023.

Beyond its operations in Tajikistan, the Group has a strong presence in Kazakhstan, where it owns and operates three cement plants. The plants in Almaty and East Kazakhstan regions have annual production capacities of 1.2 million and 1.0 million metric tonnes, respectively. In November 2024, the Group officially opened the Korcem cement plant in the Korday district, Jambyl region, adding 1.5 million metric tonnes of annual capacity. With this latest addition, ICG has strengthened its position as the largest dry-process cement producer in Kazakhstan.

The Group also has an established presence in the manufacturing and marketing of aluminum extrusions for the construction industry in Singapore.