

SINGAPORE TELECOMMUNICATIONS LIMITED
(Incorporated in the Republic of Singapore)
Company Registration Number: 199201624D

**INTERESTED PERSON TRANSACTIONS PURSUANT TO
RULE 905(2) OF THE LISTING MANUAL**

1. INTRODUCTION

1.1 Transactions

On 18 June 2024 (the “**Ruby Announcement**”), Singapore Telecommunications Limited (“**Singtel**” or the “**Company**”, and together with its subsidiaries, the “**Singtel Group**”) disclosed that its wholly-owned subsidiary, Singtel Interactive Pte. Ltd., had entered into a subscription agreement with STT GDC Pte. Ltd. (“**STT GDC**”) and Ruby Asia Holdings II Pte. Ltd., a fund managed by global investment firm, KKR & Co., Inc., for the subscription of redeemable preference shares and warrants for ordinary shares, in the share capital of STT GDC (the “**SSA**”).

As disclosed in the Ruby Announcement, STT GDC is a wholly-owned subsidiary of Temasek Holdings (Private) Limited (“**Temasek**”) and the entry into the SSA was an interested person transaction under Chapter 9 of the Listing Manual of the Singapore Exchange Securities Trading Limited (the “**Listing Manual**”).

Given that the Total Consideration (as defined in the Ruby Announcement) under the SSA represented approximately 4.1% of the latest audited consolidated net tangible assets of the Singtel Group as at 31 March 2024, Singtel is required under Rule 905(2) of the Listing Manual to announce all future interested person transactions for the financial year ended 31 March 2025 with the same interested person, being the Temasek group (excluding all (i) transactions below S\$100,000 and (ii) transactions entered into with Temasek listed associates).

For the half year period from 1 October 2024 to 31 March 2025, the following interested person transactions (collectively, the “**Transactions**”) have been

entered into by the Singtel Group with the interested persons listed below (collectively, the “**Interested Parties**” and each, and “**Interested Party**”):

Interested Party	Transactions	Value (S\$’mil)
Aetos Security Management Pte. Ltd.	Provision by Interested Party of security services	0.6
Certis Integrated Facilities Pte. Ltd.	Provision by Interested Party of network maintenance services	0.3
Infosys Compaz Pte. Ltd.	Provision by Interested Party of software development services	0.3
PSA Corporation Limited	Payment to Interested Party of rental of premises and provision of IT services to Interested Party	0.6
Nexwave Technologies Pte Ltd	Provision by Interested Party of telecommunication network engineering services	0.3
SPTel Pte. Ltd.	Lease payments for sub-stations	0.2
SMRT Trains Ltd.	Payment of utilities charges to Interested Party	0.8
SP PowerAssets Limited	Payment of fees to Interested Party for cabling and engineering services	2.1
Strides Engineering Pte Ltd	Provision by Interested Party of project management and engineering services	0.1
Surbana Jurong Consultants Pte. Ltd.	Provision by Interested Party of engineering consultancy services	0.4
Total		5.7

2. INTERESTED PERSON TRANSACTIONS

2.1 Interested Person Transactions

Temasek is a controlling shareholder of Singtel and holds a direct interest in 8.3 billion Singtel shares and a deemed interest (through interests of subsidiaries and associated companies) in 262 million Singtel shares, representing an aggregate interest of approximately 51.91% in all Singtel shares as at 31 March 2025.

The Interested Parties are “associates” of Temasek for the purposes of Chapter 9 of the Listing Manual. Accordingly, the Transactions are considered “interested person transactions” under Chapter 9 of the Listing Manual.

2.2 Rationale and Benefits of the Transactions

The Transactions were entered into in the ordinary course of business of the Singtel Group for its business needs based on commercial contracts negotiated at an arms’ length basis.

2.3 NTA and Total Value of Interested Person Transactions

As at 31 March 2024, the NTA of the Singtel Group was S\$16.76 billion. The aggregate value of the Transactions represented 0.034% of the NTA of the Singtel Group.

Save as disclosed herein, there were no interested person transactions entered into with the Temasek group for the period from 1 October 2024 to 31 March 2025 (excluding all (i) transactions below S\$100,000 and (ii) transactions entered into with Temasek listed associates).

2.4 Audit Committee Statement

The Audit Committee is of the opinion that the Transactions are on normal commercial terms and are not prejudicial to the interests of Singtel and its minority shareholders.

3. FINANCIAL IMPACT OF THE TRANSACTIONS

The Transactions do not have a material impact on the Singtel Group's earnings per share nor its tangible assets per share for the financial year ending 31 March 2025.

Issued by Singapore Telecommunications Limited on 19 May 2025.