SEN YUE HOLDINGS LIMITED
(under judicial management)
Registration Number 200105909M
(Incorporated in the Republic of Singapore)

UPDATE ON RECEIPT OF WRIT OF SEIZURE AND SALE BY THE COMPANY'S INDIRECT SUBSIDIARY, SMCI REFINERY PTE. LTD. ("SMCI REFINERY") – EXECUTION OF WRIT

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*Capitalised terms not defined herein shall have the meanings ascribed to them in the Company's announcements dated 13 April 2021, 7 October 2021, 26 October 2021 and 14 March 2022 (the "**Announcements**").*

The Judicial Managers (the "**JM**") of Sen Yue Holdings Limited (the "**Company**"), and together with its subsidiaries, the "**Group**") refer to the Announcements and wish to update Shareholders that, on 29 March 2022, the Court bailiff, accompanied by a representative of the solicitors acting for Sing Tatt (the "**Sing Tatt Representative**"), executed the Writ at 3 Jalan Pesawat, Singapore 619361 (the "**Premises**") which is the registered address of SMCI Refinery. The Premises is also the registered address of the Company and SMC Industrial Pte Ltd (under Judicial Management).

At the direction of the Sing Tatt Representative, the Court bailiff placed certain items at the Premises under seizure. As these items do not belong to the Group, including SMCI Refinery, the JM have informed the owners of these items to obtain legal advice on the seizure.

The Shareholders will be updated as and when further material developments occur.

Submitted by the Judicial Managers
For and On Behalf of the Company

Chee Yoh Chuang and Lin Yueh Hung
c/o RSM Corporate Advisory Pte Ltd
4 April 2022

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*This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

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