

JCG INVESTMENT HOLDINGS LTD.

(Company Registration No. 200505118M)

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- **RECONSTITUTION OF THE BOARD OF DIRECTORS AND REMUNERATION COMMITTEE**
 - **APPOINTMENT OF LEAD INDEPENDENT DIRECTOR**
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The Board of Directors (the “**Board**” of the “**Directors**”) of JCG Investment Holdings Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to:

- (a) the announcement dated 1 June 2020 on the appointment of the Chairman of the Board, Dato’ Ng Tian Sang @ Ng Kek Chuan (“**Dato’ Ng**”), as Chief Executive Officer (“**CEO**”) of the Company; and
- (b) the announcement dated 1 June 2020 on the cessation of Mr Ang Kok Huan as Chief Executive Officer and re-designation as an Executive Director of the Company.

The Board wishes to further announce the following changes with effect from 1 June 2020:

- (a) the appointment of Dr Lam Lee G as Lead Independent Director of the Board;
- (b) the appointment of Mr Cheung Wai Man, Raymond as a member of the Remuneration Committee; and
- (c) following his appointment as CEO of the Company, Dato’ Ng has stepped down as a member of the Remuneration Committee.

Following the above changes, the composition of the Board and the Remuneration Committee with effect from 1 June 2020 shall be as follows:

Board of Directors

Dato’ Ng Tian Sang @ Ng Kek Chuan	(Executive Chairman and CEO)
Mr Howard Ng How Er	(Executive Director and Deputy CEO)
Mr Ang Kok Huan	(Executive Director)
Dr Lam Lee G	(Lead Independent Director)
Mr Yap Siean Sin	(Independent Director)
Mr Cheung Wai Man, Raymond	(Independent Director)

Remuneration Committee

Mr Yap Siean Sin (Chairman)
Dr Lam Lee G (Member)
Mr Cheung Wai Man, Raymond (Member)

To comply with Provision 2.2 of the Code of Corporate Governance 2018, the Company is in the process of searching for a suitable candidate to be appointed as Independent Director of the Company. The Company will release the relevant announcement(s) via SGXNet as and when there are any updates relating to this.

BY ORDER OF THE BOARD

1 June 2020

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Stamford Corporate Services Pte. Ltd. (the "**Sponsor**").*

*This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited ("**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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