



WORLD PRECISION MACHINERY LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number: 200409453N)

RESULTS OF ANNUAL GENERAL MEETING

The Board of Directors ("**Board**") of World Precision Machinery Limited (the "**Company**") wishes to announce that all resolutions set out in the Notice of Annual General Meeting ("**AGM**") dated 15 April 2021 voted by way of poll, were passed by the shareholders at the AGM of the Company held via electronic means today.

The information as required under Listing Rule 704(16) of the Singapore Exchange Securities Trading Limited is as set out below:-

1. Poll Results

The breakdown of all valid votes cast at the AGM is set out below:-

ORDINARY RESOLUTIONS	FOR		AGAINST		Total number of shares represented by votes for and against the relevant resolution
	Number of shares	Percentage over total votes exercised at the AGM	Number of shares	Percentage over total votes exercised at the AGM	
<u>Resolution 1</u> Directors' Statement and Audited Financial Statements for the financial year ended 31 December 2020	362,184,900	100.00%	0	0.00%	362,184,900
<u>Resolution 2</u> Payment of proposed final dividend	362,184,900	100.00%	0	0.00%	362,184,900
<u>Resolution 3</u> Re-election of Mr. Shao Jianjun as a Director who is retiring pursuant to Article 89 of the Company's Constitution	362,184,900	100.00%	0	0.00%	362,184,900

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ORDINARY RESOLUTIONS	FOR		AGAINST		Total number of shares represented by votes for and against the relevant resolution
	Number of shares	Percentage over total votes exercised at the AGM	Number of shares	Percentage over total votes exercised at the AGM	
Resolution 4a Re-election of Mr. Lim Yoke Hean as a Director who is retiring pursuant to (i) Article 89 of the Company's Constitution and (ii) Rule 210(5)(d)(iii) of the Listing Manual of the Singapore Exchange Securities Trading Limited ("SGX-ST") which will come into effect on 1 January 2022	359,552,300	99.27%	2,632,600	0.73%	362,184,900
Resolution 4b Subject to and contingent upon the passing of Ordinary Resolution 4a above, approval of the continued appointment of Mr. Lim Yoke Hean as an Independent Director of the Company, pursuant to Rule 210(5)(d)(iii) of the Listing Manual of the SGX-ST which will come into effect on 1 January 2022, for a period ending on the earlier of the following: (a) the retirement or resignation of Mr. Lim Yoke Hean as a director; or (b) the conclusion of the third annual general meeting of the Company following the passing of Ordinary Resolution 4b	9,128,300	82.60%	1,922,600	17.40%	11,050,900
Resolution 5a Re-election of Mr. Phang Kin Seng (Lawrence) as a Director who is retiring pursuant to Rule 210(5)(d)(iii) of the Listing Manual of the SGX-ST which will come into effect on 1 January 2022	360,262,300	99.47%	1,922,600	0.53%	362,184,900

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ORDINARY RESOLUTIONS	FOR		AGAINST		Total number of shares represented by votes for and against the relevant resolution
	Number of shares	Percentage over total votes exercised at the AGM	Number of shares	Percentage over total votes exercised at the AGM	
<u>Resolution 5b</u> Subject to and contingent upon the passing of Ordinary Resolution 5a above, approval of the continued appointment of Mr. Phang Kin Seng (Lawrence) as an Independent Director of the Company, pursuant to Rule 210(5)(d)(iii) of the Listing Manual of the SGX-ST which will come into effect on 1 January 2022, for a period ending on the earlier of the following: (a) the retirement or resignation of Mr. Phang Kin Seng (Lawrence) as a director; or (b) the conclusion of the third annual general meeting of the Company following the passing of Ordinary Resolution 5b	9,128,300	82.60%	1,922,600	17.40%	11,050,900
<u>Resolution 6</u> Approval of Directors' fees amounting to S\$180,000 for the financial year ending 31 December 2021, to be paid quarterly in arrears	362,184,900	100.00%	0	0.00%	362,184,900
<u>Resolution 7</u> Re-appointment of KPMG LLP as Auditors	362,184,900	100.00%	0	0.00%	362,184,900
<u>Resolution 8</u> Share Issue Mandate	360,262,300	99.47%	1,922,600	0.53%	362,184,900
<u>Resolution 9</u> The Proposed Renewal of Interested Person Transactions Mandate	66,593,900	100.00%	0	0.00%	66,593,900

2. Abstention from voting

Details of parties who are required to abstain from voting on the resolutions tabled at the AGM are set out below:

Resolution number and details	Name	Number of shares held
<u>Resolution 4b</u> Subject to and contingent upon the passing of Ordinary Resolution 4a above, approval of the continued appointment of Mr. Lim Yoke Hean as an Independent Director of the Company, pursuant to Rule 210(5)(d)(iii) of the Listing Manual of the SGX-ST which will come into effect on 1 January 2022, for a period ending on the earlier of the following: (a) the retirement or resignation of Mr. Lim Yoke Hean as a director; or (b) the conclusion of the third annual general meeting of the Company following the passing of Ordinary Resolution 4b	Mr. Wang Weiyao - Non-Executive and Non-Independent Director of the Company	200,000 ordinary shares
	World Sharehold Limited - Associate of Mr. Wang Weiyao, Executive and Non-Independent Director, a controlling shareholder of the Company and an Interested Person	295,391,000 ordinary shares
	Minshun Private Limited - Associate of Mr. Shao Jianjun, Executive Chairman of the Company	54,100,000 ordinary shares
	Shao Xiaopu - Associate of Mr. Shao Jianjun, Executive Chairman of the Company	1,443,000 ordinary shares
	Tan Guat Tuan - Associate of Mr. Lim Yoke Hean, Independent Director of the Company	200,000 ordinary shares
<u>Resolution 5b</u> Subject to and contingent upon the passing of Ordinary Resolution 5a above, approval of the continued appointment of Mr. Phang Kin Seng (Lawrence) as an Independent Director of the Company, pursuant to Rule 210(5)(d)(iii) of the Listing Manual of the SGX-ST which will come into effect on 1 January 2022, for a period ending on the earlier of the following: (a) the retirement or resignation of Mr. Phang Kin Seng (Lawrence) as a director; or (b) the conclusion of the third annual general meeting of the Company following the passing of Ordinary Resolution 5b	Mr. Wang Weiyao - Non-Executive and Non-Independent Director of the Company	200,000 ordinary shares
	World Sharehold Limited - Associate of Mr. Wang Weiyao, Executive and Non-Independent Director, a controlling shareholder of the Company and an Interested Person	295,391,000 ordinary shares
	Minshun Private Limited - Associate of Mr. Shao Jianjun, Executive Chairman of the Company	54,100,000 ordinary shares
	Shao Xiaopu - Associate of Mr. Shao Jianjun, Executive Chairman of the Company	1,443,000 ordinary shares
	Tan Guat Tuan - Associate of Mr. Lim Yoke Hean, Independent Director of the Company	200,000 ordinary shares

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Resolution number and details	Name	Number of shares held
Resolution 9 The Proposed Renewal of Interested Person Transactions Mandate	Mr. Wang Weiyao - Non-Executive and Non-Independent Director, a controlling shareholder of the Company and an Interested Person	200,000 ordinary shares
	World Sharehold Limited - Associate of Mr. Wang Weiyao, Non-Executive and Non-Independent Director, a controlling shareholder of the Company and an Interested Person	295,391,000 ordinary shares

3. Scrutineer

The poll results in respect of the aforesaid resolutions passed by the shareholders at the AGM were confirmed by the Scrutineer, Finova BPO Pte. Ltd.

By Order of the Board

Yuen Pei Lur Perry
Company Secretary

30 April 2021