ANNOUNCEMENT TO SHAREHOLDERS OF PT BERLIAN LAJU TANKER Tbk

Referring to the request of the Indonesia Stock Exchange submitted to the Company through the letter number: S-03097 / BEI.PPI / 05-2018 dated May 22, 2018 regarding Request for Share Valuation, the Company, hereby convey that the process of share valuation has been completed by the Independent Appraiser, Jennywati, Kusnanto & Partners, Public Appraiser registered at the Financial Services Authority.

This assessment was carried out in compliance with the provisions of Bapepam-LK Regulation No. VIII.C.3 concerning Guidelines for Assessment and Presentation of Business Valuation Reports in the Capital Market, stated in the Decree of the Chairperson of Bapepam-LK No. Kep-196 / BL / 2012 dated April 19, 2012 and Indonesian Assessment Standard (SPI) 2018.

Based on the analysis of all data, information and by considering all relevant factors that influence the valuation, the Appraiser opines that the fair market value of the Valuation Object as of 30 September 2018 is USD 42.54 million or equivalent to Rp 27 per share using the middle exchange rate of USD Bank Indonesia as of 30 September 2018, which is Rp 14,929 per USD and the number of outstanding shares of the Company as of 30 September 2018, which is 23,483,317,538 shares.

Jakarta, 25 March 2019
Board of Directors
PT Berlian Laju Tanker Tbk