Incorporated in the Republic of Singapore
Registration No. 201608344N

**INTERESTED PERSON TRANSACTIONS – USE OF ALTERNATIVE REFERENCE POINT TO DETERMINE MATERIALITY THRESHOLDS UNDER RULES 905(1), 905(2) AND 906(1) OF THE CATALIST RULES**

The board of directors (the "**Board**") of Katrina Group Ltd. (the "**Company**") wishes to announce that, pursuant to Rules 905(4) and 906(3) of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist (the "**Catalist Rules**"), the Company has consulted the SGX-ST on the appropriate benchmark to determine the materiality thresholds for interested person transactions under Rules 905(1), 905(2) and 906(1) of the Catalist Rules.

## BACKGROUND AND RATIONALE

Based on the Group's latest audited consolidated financial statements for the financial year ended 31 December 2025 ("**FY2025**"), the Group was in a net tangible liabilities ("**NTL**") position of approximately $6.9 million as at 31 December 2025. In view of the Group's negative net tangible assets ("**NTA**"), the Board is of the view that the Group's latest audited NTL would not provide a meaningful basis for determining the materiality thresholds for interested person transactions under Rules 905(1), 905(2) and 906(1) of the Catalist Rules. The Board considers the market capitalisation of the Company to be a more meaningful alternative reference point in the present circumstances, as it reflects the scale of the business and the market valuation of the Group.

Accordingly, pursuant to Rules 905(4) and 906(3) of the Catalist Rules, the Company has consulted the SGX-ST on the use of the Company's market capitalisation as an alternative reference point for determining the relevant materiality thresholds under Rules 905(1), 905(2) and 906(1) of the Catalist Rules.

## ALTERNATIVE REFERENCE POINT

On 9 October 2026, the SGX-ST advised that the Company should use the average of its daily market capitalisation for the last month of the immediately preceding financial year, computed based on the total number of issued shares of the Company (excluding treasury shares) multiplied by the volume weighted average price of the Company's shares on each trading day of that month (the "**Alternative Reference Point**"), as an alternative reference point for determining the materiality thresholds under Rules 905(1), 905(2) and 906(1) of the Catalist Rules. Based on the above computation methodology, the Alternative Reference Point applicable as at the date of this announcement is approximately $9.2 million, being the average of the Company's daily market capitalisation for December 2025, the last month of FY2025.

The Alternative Reference Point will apply for such period that the Group's latest audited NTA remains negative. Accordingly, for so long as the Group's latest audited NTA remains negative, the Company will adopt the Alternative Reference Point for the purposes of determining the materiality thresholds for interested person transactions under Rules 905(1), 905(2) and 906(1) of the Catalist Rules. Where the Company is required to issue an announcement or circular in respect of an interested person transaction pursuant to the Catalist Rules, the Company will disclose therein the relevant calculations based on both the Group's NTL and the Alternative Reference Point, together with the reasons for the use of the Alternative Reference Point.

As at today, the aggregate value of the interested person transactions has not exceeded 3% of the Alternative Reference Point.

Katrina GROUP LTD.

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**BY ORDER OF THE BOARD**

Alan Goh Keng Chian
Executive Chairman and Chief Executive Officer
12 October 2026

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*This announcement has been reviewed by the Company's Sponsor, Hong Leong Finance Limited. It has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Ms Vera Leong, Vice President, Hong Leong Finance Limited, at 16 Raffles Quay, #01-05 Hong Leong Building, Singapore 048581, telephone (+65) 6415 9881.*

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