



OLAM INTERNATIONAL LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number: 199504676H)

ANNOUNCEMENT

USE OF TREASURY SHARES

Pursuant to Rule 704(28) of the Listing Manual of the Singapore Exchange Securities Trading Limited, Olam International Limited (the “**Company**”) wishes to announce the following details on the use of treasury shares:

(a)	Date of transfer and use	:	1 April 2019	
(b)	Purpose of transfer and use	:	Vesting and Release of Performance Share Awards and Restricted Share Awards pursuant to the Olam Share Grant Plan	
(c)	Number of treasury shares transferred and used	:	8,142,544	
(d)	Number of treasury shares held before and after transfer and use	:	Before change	88,589,323
			After change	80,446,779
(e)	Percentage of the number of treasury shares against the total number of ordinary shares outstanding (excluding treasury shares) before and after the transfer and use	:	Before change ¹	2.784
			After change ²	2.521
(f)	Value of treasury shares transferred	:	S\$15,299,840.18	

Notes:

- The percentage is calculated based on 3,182,429,334 issued ordinary shares (excluding 88,589,323 treasury shares) in the share capital of the Company as at 29 March 2019 immediately before the above-mentioned transfer of treasury shares.
- The percentage is calculated based on 3,190,571,878 issued ordinary shares (excluding 80,446,779 treasury shares) in the share capital of the Company as at 1 April 2019 immediately after the above-mentioned transfer of treasury shares.

BY ORDER OF THE BOARD

Shekhar Anantharaman
Executive Director & Group Chief Operating Officer

Singapore, 1 April 2019

About Olam International Limited

Olam International is a leading food and agri-business supplying food, ingredients, feed and fibre to over 22,000 customers worldwide. Our value chain spans over 60 countries and includes farming, processing and distribution operations, as well as a sourcing network of 4.7 million farmers.



Through our purpose to 'Re-imagine Global Agriculture and Food Systems', Olam aims to address the many challenges involved in meeting the needs of a growing global population, while achieving positive impact for farming communities, our planet and all our stakeholders.

Headquartered and listed in Singapore, Olam currently ranks among the top 30 largest primary listed companies in terms of market capitalisation on SGX-ST.

More information on Olam can be found at www.olamgroup.com.

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