



ANNOUNCEMENT PURSUANT TO RULE 706A OF THE LISTING MANUAL

Pursuant to Rule 706A of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalyst, the board of directors (the “**Board**” or “**Directors**”) of MoneyMax Financial Services Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce the following transactions that occurred during the six-month financial period ended 30 June 2023:

(1) Incorporation of wholly-owned subsidiaries

Name of subsidiary	Date of incorporation	Place of incorporation	Issued and paid-up capital at incorporation	Principal activities
MoneyMax Investments Pte. Ltd.	25 Jan 2023	Singapore	S\$100	Money-lending
MoneyMax (N6) Sdn. Bhd.	17 May 2023	Malaysia	MYR4,000,000	Investment holding
MoneyMax (N7) Sdn. Bhd.	17 May 2023	Malaysia	MYR4,000,000	Investment holding
MoneyMax (N8) Sdn. Bhd.	17 May 2023	Malaysia	MYR4,000,000	Investment holding
MoneyMax (N9) Sdn. Bhd.	17 May 2023	Malaysia	MYR4,000,000	Investment holding
MoneyMax (N10) Sdn. Bhd.	17 May 2023	Malaysia	MYR4,000,000	Investment holding
MoneyMax (S6) Sdn. Bhd.	17 May 2023	Malaysia	MYR4,000,000	Investment holding
MoneyMax (S7) Sdn. Bhd.	17 May 2023	Malaysia	MYR4,000,000	Investment holding
MoneyMax (S8) Sdn. Bhd.	17 May 2023	Malaysia	MYR4,000,000	Investment holding
MoneyMax (S9) Sdn. Bhd.	17 May 2023	Malaysia	MYR4,000,000	Investment holding
MoneyMax (S10) Sdn. Bhd.	17 May 2023	Malaysia	MYR4,000,000	Investment holding

(2) Subscription of shares in wholly-owned subsidiaries

(a) MoneyMax Leasing Pte. Ltd. (“**MoneyMax Leasing**”)

The Company had on 26 April 2023, subscribed for 10,000,000 ordinary shares in MoneyMax Leasing for an aggregate consideration of S\$10,000,000 by way of capitalisation of shareholder’s loan. Following the share subscription, the issued and paid-up capital of MoneyMax Leasing increased from S\$10,000,000 to S\$20,000,000, comprising 20,000,000 ordinary shares.

(b) MoneyMax Jewellery Pte. Ltd. (“**MoneyMax Jewellery**”)

The Company had on 28 April 2023, subscribed for 500,000 ordinary shares in MoneyMax Jewellery for an aggregate consideration of S\$500,000. Following the share subscription, the issued and paid-up capital of MoneyMax Jewellery increased from S\$1,000,000 to S\$1,500,000, comprising 1,500,000 ordinary shares.

(c) MoneyMax Funding Pte. Ltd. (“**MoneyMax Funding**”)

The Company had on 2 May 2023, subscribed for 1,900,000 ordinary shares in MoneyMax Funding for an aggregate consideration of S\$1,900,000. Following the share subscription, the issued and paid-up capital of MoneyMax Funding increased from S\$100,000 to S\$2,000,000, comprising 2,000,000 ordinary shares.

(d) Cash Online Sdn. Bhd (“**Cash Online**”)

The Company had on 30 June 2023, subscribed for 24,000,000 ordinary shares in Cash Online for an aggregate consideration of MYR24,000,000 (approximately S\$7,048,800) by way of capitalisation of shareholder’s loan. Following the share subscription, the issued and paid-up capital of Cash Online increased from MYR45,000,000 (approximately S\$14,349,600) to MYR69,000,000 (approximately S\$21,398,400), comprising 69,000,000 ordinary shares.

The above transactions were funded through internal resources and is not expected to have a material impact on the net tangible assets and earnings per share of the Group for the current financial year ending 31 December 2023.

Save for their respective interests in the share capital of the Company, none of the Directors or substantial shareholders of the Company has any interest, direct or indirect, in the above transactions.

BY ORDER OF THE BOARD

Dato’ Sri Dr. Lim Yong Guan
Executive Chairman and Chief Executive Officer

4 August 2023

*This announcement has been prepared by the Company and has been reviewed by the Company’s sponsor, United Overseas Bank Limited (the “**Sponsor**”), for compliance with Rules 226(2)(b) and 753(2) of the SGX-ST Listing Manual Section B: Rules of Catalyst.*

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Lim Hoon Khiat, Senior Director, Equity Capital Markets, who can be contacted at 80 Raffles Place, #03-03 UOB Plaza 1, Singapore 048624, telephone: +65 6533 9898.