



20 April 2023

US\$500,000,000 3.625% guaranteed notes due 2025 (listed on the Singapore Exchange Securities Trading Limited) issued by HKT Capital No. 2 Limited and guaranteed by HKT Group Holdings Limited and Hong Kong Telecommunications (HKT) Limited

To bondholders:

Please find attached the audited consolidated financial statements of HKT Group Holdings Limited ("HKTGH") and Hong Kong Telecommunications (HKT) Limited ("HKTL") for the year ended 31 December 2022 for your reference.

HKTL is wholly-owned by HKTGH which is in turn wholly-owned by HKT Limited.

HKTGH and its subsidiaries (the "HKTGH Group") provide technology and telecommunications and related services including enterprise solutions, consumer mobile, total home solutions, digital ventures, healthtech services, and media entertainment. The HKTGH Group operates primarily in Hong Kong, and also serves customers in mainland China and other parts of the world. Revenue of the HKTGH Group accounted for approximately 100% of the total revenue of HKT Limited and its subsidiaries for the year ended 31 December 2022.

HKTL and its subsidiaries (the "HKTL Group") mainly provide telecommunications and related services, which include local telephony, local data and broadband, international telecommunications, wholesale mobile, enterprise solutions, and other telecommunications businesses such as customer premises equipment sales, outsourcing and consulting primarily in Hong Kong. Revenue of the HKTL Group accounted for approximately 43% of the total revenue of HKT Limited and its subsidiaries for the year ended 31 December 2022.

If you have any questions, please do not hesitate to contact us.

Regards,

Investor Relations
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