

IMMEDIATE RELEASE

Sheffield Green Completes Acquisition of Spanish Training Centre

Singapore, 10 June 2025 – Sheffield Green Ltd. ("Sheffield Green" or the "Company", and together with its subsidiaries, the "Group"), is delighted to announce that it has successfully completed its acquisition of the Stier Training Services business in Las Palmas de Gran Canaria, Spain.

The acquisition was carried out by Stier Training Services, SLU (STS), Sheffield Green's indirect wholly owned Spanish subsidiary, which agreed to purchase the training centre business from Grupo Stier XXI, SLU for EUR1.35 million, under an asset purchase agreement inked on 15 April 2025.

STS was specifically incorporated as a wholly owned subsidiary of Wind Asia Training Pte Ltd (WATPL), which in turn is a wholly owned subsidiary of the Group, to manage Sheffield Green's Spanish operations and oversee the assets acquired through this transaction.

Stier Training Services specialises in delivering international certifications essential for professionals working in the oil and gas, wind, renewable energy and maritime industries. The facility holds valuable accreditations from the Offshore Petroleum Industry Training Organisation (OPITO) and the Global Wind Organisation (GWO).

As part of the acquisition, Sheffield Green has secured key commercial contracts, including training services for the Canary Islands Government's Forest Fire Intervention and Reinforcement Teams, and maritime vocational training for Spain's Naval Social Institute. The deal also includes the transfer of approximately 13 existing employees from the training centre.

This acquisition strengthens Sheffield Green's foothold in the European training market and demonstrates the Group's commitment to expanding into mature renewable energy markets in Europe, where the offshore wind industry is experiencing significant growth. The Spanish facility will enhance the Group's capacity to provide industry-standard training across Spain and the broader European region.



The move represents the latest in Sheffield Green's strategy to expand its geographical reach as well as create additional revenue streams by offering training and development courses. So far, the Group has opened a new training centre in Taiwan in October 2024, entered into a joint venture for a Malaysian training facility in February 2025, and is evaluating potential acquisitions in the UK training sector.

The Group is also exploring plans to establish additional training centres in Japan, South Korea, and the Philippines in the near future. These training centres are expected to play a vital role in addressing the industry's skills gap and ensure a steady supply of qualified professionals to meet the growing demand.

"This acquisition marks a significant step forward in our European expansion and training strategy," said Bryan Kee, CEO of Sheffield Green. "By establishing our first training operations in Europe, we're creating new opportunities to deliver specialised renewable energy training and development directly to the market. The expertise and established relationships that come with Stier Training Services will enable us to capitalise on the growing demand for certified professionals across Europe's expanding renewable energy sector."

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About Sheffield Green

Sheffield Green Ltd. is a human resource services provider for the renewable energy industry headquartered in Singapore, with subsidiaries incorporated in Singapore, Japan, Poland, South Korea and a branch office registered in Taiwan. The Group provides human resource services for Engineering, Procurement, Construction, and Installation ("EPCI") works in the renewable energy industry, which includes onshore wind, offshore wind, solar and green hydrogen.

Most of the Group's business consists of projects from the offshore wind sector, and the Group specialises in providing human resource services along the entire renewable energy value chain.

For more information on Sheffield Green, please visit: www.sheffieldgreen.com



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