

ZHONGXIN FRUIT AND JUICE LIMITED
(Company Registration No. 200208395H)
(Incorporated in the Republic of Singapore)

UPDATE ON PROPOSED ASSET RESTRUCTURING AFFECTING HOLDING COMPANY, SDIC ZHONGLU FRUIT JUICE CO., LTD

The Board of Directors (the “**Board**”) of Zhongxin Fruit and Juice Limited (the “**Company**”) refers to the Company’s announcement on 16 June 2014 in relation to the proposed asset restructuring affecting holding company, SDIC Zhonglu Fruit Juice Co., Ltd (“**SDIC Zhonglu**”).

The Board wishes to update that, SDIC Zhonglu had since its first trading suspension on 10 June 2014 and after its preliminary feasibility studies on its major asset restructuring plan with relevant parties, had proposed to purchase an integrated healthcare related services asset from a third party which is expected to be satisfied by the issuance of SDIC Zhonglu’s shares. As the due diligence works with various professional parties are currently still in progress, SDIC Zhonglu has applied for an extension of trading suspension on the Shanghai Stock Exchange for a period not more than 30 days, starting from 10 July 2014.

The Board is of the opinion that the proposed asset restructuring affecting SDIC Zhonglu is not expected to have any operational or financial impact on the Company and its subsidiaries as at the date of this announcement and will provide further update as and when appropriate

Shareholders and potential investors are advised to exercise caution in trading in the Company’s shares. Shareholders and investors are also advised to read any further announcements by the Company carefully, and where in doubt as to the action that they should take, they should consult their financial, tax or other professional adviser immediately.

By Order of the Board

Zhang Jian
Executive Chairman
15 July 2014

This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “Sponsor”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“SGX-ST”). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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