



CITYNEON HOLDINGS LIMITED
Company Registration No. 199903628E
Incorporated in the Republic of Singapore

RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE - LODGEMENT AND DESPATCH OF THE OFFER INFORMATION STATEMENT

*Unless otherwise defined, all terms used herein shall bear the same meaning ascribed to them in the offer information statement dated 1 September 2015 (the "**Offer Information Statement**").*

The Company refers to the announcements in relation to the Rights Issue dated 2 April 2015, 2 June 2015, 16 July 2015, 5 August 2015, 20 August 2015, 21 August 2015, and 27 August 2015 in relation to the Rights Issue of up to 88,525,400 Rights Shares at the Issue Price of S\$0.18 for each Rights Share, on the basis of one Rights Share for every one existing ordinary Share in the capital of the Company held by Shareholders of the Company as at Record Date.

1. LODGEMENT AND DESPATCH OF OFFER INFORMATION STATEMENT

The Company wishes to announce that the Offer Information Statement in relation to the Rights Issue has today been lodged with the Monetary Authority of Singapore ("**MAS**") and will be despatched to Entitled Shareholders (together with a copy of the Provisional Allotment Letter (the "**PAL**"), the application form for the Rights Shares and excess Rights Shares (the "**ARE**"), as the case may be), on or around 2 September 2015. A copy of the Offer Information Statement is attached hereto.

For practical reasons and in order to avoid any violation of securities legislation applicable in countries other than Singapore, the Offer Information Statement and its accompanying documents relating to the Rights Issue will also not be despatched to Foreign Shareholders. Foreign Shareholders will not be allowed to participate in the Rights Issue.

2. ACCEPTANCES OF PROVISIONAL ALLOTMENTS OF RIGHTS SHARES AND APPLICATIONS FOR EXCESS RIGHTS SHARES

Acceptances of provisional allotments of Rights Shares and (if applicable) applications for excess Rights Shares ("excess applications for the Rights Shares") may be made by Entitled Shareholders,

- (a) in the case of Entitled Depositors, by way of the ARE and/or by way of an Electronic Application through an ATM of a Participating Bank; and
- (b) in the case of Entitled Scripholders, by way of the PAL.

Investors who hold Shares under the SRS, CPFIS Members who had bought Shares under the CPFIS - Ordinary Account and/or investors who hold Shares through finance companies or Depository Agents, can only accept their provisional allotments of Rights Shares and (if

applicable) apply for excess Rights Shares by instructing the relevant approved banks in which they hold their SRS accounts, their respective approved CPF agent banks, finance companies and/or Depository Agents to do so on their behalf. **Any acceptance and/or application made directly by the abovementioned persons through CDP, Electronic Applications at ATMs of Participating Banks, the Share Registrar and/or the Company will be rejected.**

More information on the procedures for acceptance, payment and excess application for the Rights Shares by Entitled Shareholders may be found in the Offer Information Statement, the ARE and the PAL.

3. TRADING PERIOD FOR "NIL-PAID" RIGHTS

The trading period for the provisional allotments of the Rights Shares (or "nil-paid" Rights) on the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") will commence at **9.00 a.m. on 2 September 2015** and will end at **5.00 p.m. on 10 September 2015**.

Entitled Depositors who sell their "nil-paid" Rights during the period need not forward to the ARE to purchasers of the provisional allotments of Rights Shares (the "**Purchasers**") as arrangements will be made by CDP for separate Application Forms for Rights Shares (the "**ARS**") to be issued to the Purchasers. Purchasers should note that CDP will, for and on behalf of the Company, send the ARS, accompanied by this Offer Information Statement and other accompanying documents, by ordinary post and at the Purchaser's own risk, to their respective Singapore addresses as maintained in the records of CDP. For the avoidance of doubt, only Entitled Shareholders (and not Purchasers or the renounees of Entitled Shareholders) shall be entitled to apply for additional Rights Shares in excess of their provisional allotments of Rights Shares.

As stated above, for practical reasons and in order to avoid any violation of securities legislation applicable in countries other than Singapore, the Offer Information Statement and its accompanying documents will not be despatched to Foreign Purchasers. Foreign Purchasers are advised that their participation in the Rights Issue may be restricted or prohibited by laws of the jurisdiction in which they are located or resident. Subject to compliance with applicable laws, Foreign Purchasers who wish to accept the provisional allotments of Rights Shares credited to their Securities Accounts should make the necessary arrangements with their Depository Agents or stockbrokers in Singapore.

4. COLLECTION OF OFFER INFORMATION STATEMENT

Entitled Shareholders who do not receive the Offer Information Statement and its accompanying documents on or around 2 September 2015 may obtain copies of the documents from CDP or the Share Registrar, as the case may be, at their respective addresses as follows:

CDP

The Central Depository (Pte) Limited
11 North Buona Vista Drive
#06-07 The Metropolis Tower 2
Singapore 138589

Share Registrar

B.A.C.S. Private Limited
8 Robinson Road
#03-00 ASO Building
Singapore 048544

CPFIS Members who do not receive the Offer Information Statement from their respective approved CPF agent banks may obtain copies of the Offer Information Statement from the Share Registrar (at the address stated above).

Purchasers who do not receive the ARS and the Offer Information Statement may also obtain copies of the same from CDP (at the address stated above).

5. IMPORTANT DATE AND TIMES

Despatch of Offer Information Statement (together with the ARE or PAL, as the case may be) to the Entitled Shareholders	: 2 September 2015
Commencement of trading of "nil-paid" rights	: 2 September 2015 from 9.00 a.m.
Last date and time for splitting rights	: 10 September 2015 at 5.00 p.m.
Last date and time for acceptance and payment of Rights Shares	: 17 September 2015 at 5.00 p.m. (9.30 p.m. for Electronic Applications)
Last date and time for acceptance of and payment for Rights Shares by renounees	: 17 September 2015 at 5.00 p.m. (9.30 p.m. for Electronic Applications)
Last date and time for application and payment of excess Rights Shares	: 17 September 2015 at 5.00 p.m. (9.30 p.m. for Electronic Applications)
Expected date for issuance of Rights Shares	: 28 September 2015
Expected date for crediting of Rights Shares	: 28 September 2015
Expected date for refund of unsuccessful applications or invalid applications (if made through CDP)	: 28 September 2015
Expected date for commencement of trading of Rights Shares	: 28 September 2015

The above timetable is indicative only and is subject to change. The Company may and with the approval of the SGX-ST, modify the timetable subject to any limitations under any applicable laws. In that event, the Company will publicly announce the changes to the above timetable through a SGXNET announcement to be posted on the SGX-ST website at <http://www.sgx.com>.

In-principle approval has been obtained from the SGX-ST for the dealing in, listing of and quotation for the Rights Shares and the Consideration Shares on the Main Board of the SGX-ST, subject to certain conditions which have been disclosed in the announcement dated 16 July 2015.

SGX-ST's in-principle approval for the listing and quotation of the Rights Shares is not to be taken as an indication of the merits of the Rights Issue, the Rights Shares, the Acquisition, the Consideration Shares, the Company and/or its subsidiaries.

By Order of the Board
CITYNEON HOLDINGS LIMITED

Cho Form Po
Company Secretary
1 September 2015