

**ACE ACHIEVE INFOCOM LIMITED**  
**Company Registration No. 35423**  
(Incorporated in Bermuda)

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**QUARTERLY UPDATE PURSUANT TO RULE 1313(2) OF THE LISTING MANUAL**

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Ace Achieve Infocom Limited (the "Company") was placed on the watch-list under the Minimum Trading Price (the "MTP") Entry Criterion ("Watch-list") with effect from 3 March 2016 pursuant to Rule 1311(2) of the Listing Manual (the "Listing Manual") of The Singapore Exchange Securities Trading Limited (the "SGX-ST" or "Exchange").

Pursuant to Rule 1313(2) of the Listing Manual of the SGX-ST, the Board of Directors (the "Board") of the Company wishes to provide an update as follows:-

- a) The Company will continue to make efforts and consider various options to meet the requirement of Rule 1314(2) of the SGX-ST Listing Manual pursuant to the MTP exit criterion and would update its shareholders in due course.
- b) Please refer to the announcement of the unaudited financial statements of the Group for the half year ended 31 October 2016 released separately today for an update on the Group's financial position and material developments that may have an impact on the Group's financial position.

The Company will make further announcements to update shareholders of the Company as and when there are any material developments in this matter.

**BY ORDER OF THE BOARD**

DENG ZELIN  
Executive Chairman & Chief Executive Officer

14 December 2016