

ASPEN (GROUP) HOLDINGS LIMITED

Company Registration No.: 201634750K
(Incorporated in the Republic of Singapore)

CERTIFICATE OF COMPLETION AND COMPLIANCE (TEMPORARY OCCUPATION PERMIT) FOR 'TRI PINNACLE'

The Board of Directors (the "**Board**") of Aspen (Group) Holdings Limited (the "**Company**" and together with its subsidiaries, the "**Group**") refers to the Company's announcement dated 13 November 2018 in relation to the Group's unaudited financial statement for the third-quarter and nine-months ended 30 September 2018, wherein it was mentioned that Tri Pinnacle is expected to obtain the Certificate of Completion and Compliance (Temporary Occupation Permit in Singapore's context) by December 2018.

The Board is pleased to announce that Tri Pinnacle has obtained the Certificate of Completion and Compliance (Temporary Occupation Permit) on 16 November 2018.

Tri Pinnacle is the Group's first property development project and it is located within the strategic and matured township of Tanjong Tokong, Penang, Malaysia, surrounded by various ready amenities and infrastructure. Tri Pinnacle is also the first privately funded affordable housing initiative in Penang with units available for sale under the Penang Affordable Housing Scheme.

The project was launched in 2015 with 84.21% sold as of the third-quarter of the financial year ending 31 December 2018. The freehold development has an aggregate gross site area of 27,098 sqm. and an estimated total Gross Floor Area of 125,000 sqm. with a total gross development value of RM520.9mil. Tri Pinnacle is equipped with facilities and amenities such as a swimming pool, gymnasium, landscaped garden and children's playground.

BY ORDER OF THE BOARD

Aspen (Group) Holdings Limited

Dato' Murly Manokharan

Executive Director, President and Group Chief Executive Officer

19 November 2018

Aspen (Group) Holdings Limited (the "**Company**") is listed on Catalist of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") on 28 July 2017. The initial public offering of the Company was sponsored by PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**").

This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined nor approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made, or reports contained in this announcement.

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