

**RESPONSES TO SGX-ST QUERIES IN RELATION TO
ASSISTANCE IN INVESTIGATION**

*Unless otherwise defined, all capitalised terms used herein shall bear the same meanings ascribed to them in the Company's announcement dated 20 July 2022 ("**Announcement**").*

The Board of Directors (the "**Board**") of Sinjia Land Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce its responses to the queries raised by the Singapore Exchange Trading Limit ("**SGX-ST**") in relation to the announcement on 20 July 2022 pertaining to the assistance in investigation by CAD and MAS.

Query 1

Please confirm if there are any other employees/directors being notified to assist with the investigations?

Company response

Save as announced on 20 July 2022, the Company is not aware that any other Board directors and/or employees were being notified to assist with the investigations and no individuals were named in the letter dated 19 July 2022 from CAD and MAS as the letter was addressed to the Company and Mr. Cheong, being the CEO and executive director of the Company is asked to assist in the investigations.

Query 2

Please disclose more details on the nature of the investigation, and clarify if Mr Cheong and each of the parties named in the Company's response to (1) above, are subjects of investigation.

Company response

As mentioned in the Company's announcement of 20 July 2022, the investigation is in relation to a possible offence under the Securities and Futures Act (Chapter 289, 2006 Rev Ed) and Securities and Futures Act 2001 pursuant to the provisions of the Criminal Procedure Code 2010 to provide certain documents, and no further information was provided by the Authority.

In the letter dated 19 July 2022 from CAD and MAS it did not state who is the subject of the investigation and as far as the Company is aware, no charges have been made against any Board members and/or employees (including Mr Cheong) of the Company.

Query 3

We refer to paragraph 5.10 and 5.11 of the Practice Note 7A of the Catalist Rules. Please confirm whether there were any restriction or conditions imposed by CAD on Mr Cheong and each of the parties named in the Company's response to (1) above.

Company response

As response to the query (1) above, the Company is not aware that any other Board directors and/or employees were being notified to assist with the investigations and no individuals were named in the letter dated 19 July 2022 from CAD and MAS. The Company is also not aware of any restriction or conditions imposed by CAD on Mr Cheong or any Board members and/or

employees of the Company. However, Mr Cheong has surrendered his passport to the officer upon their request on 21 July 2022.

Query 4

Catalist Rule 720(1) provides that an issuer must also comply with Catalist Rule 406(3) on a continuing bases, which requires among others, a consideration of the character and integrity of directors and management. Please provide the assessment by the following, including bases for such assessment, of whether Mr Cheong and each of the parties named in the Company's response to (1) above is suitable to continue as a director and/or executive officer of the Company.

(a) Assessment by Nominating Committee

Company Response

The Nominating Committee has assessed the present situation and notes that the investigations are still ongoing. The Company is not aware that any other directors and/or employees were being notified to assist with the investigations and no individuals were named in the letter dated 19 July 2022 from CAD and MAS. Also no charges have been brought against them. There is no reason to question the suitability of the individuals to continue as directors of the Company and accordingly, the Nominating Committee is of the view that the individuals including Mr. Cheong are still suitable to continue as directors of the Company. The Nominating Committee will continue monitor the progress of the investigation and re-assess its position as and when there are developments to the investigation.

(b) Assessment by Sponsor, Evolve Capital Advisory Private Limited.

Sponsor Response

The Sponsor notes that investigations are ongoing, nothing has been brought to the attention to the Company that any other directors and/or employees are being charged and that the letter dated 19 July 2022 from CAD and MAS did not state the subject of the investigation Taking into account the Board's view and the NC's assessment and no charges have been brought against them, there is no reason to question the suitability of the individuals, including Mr. Cheong to continue as the directors of the Company. The Sponsor is of the view that the individuals are still suitable to continue as directors of the Company. The Sponsor will continue to monitor the progress of the investigation and re-assess its position as and when there are new developments to the investigation. The Sponsor has reminded the Company to keep the Board and Sponsor apprised of any development in relation to the investigation and to update shareholders in a timely manner.

Query 5

Please obtain an undertaking from Mr Cheong and each of the parties named in the Company's response to (1) above, that they will keep the Board updated on the progress of the investigations and that the Company will make further announcement as and when necessary.

Company response

The Board has requested Mr Cheong and Board members and/or employees to keep the Board informed and updated on the progress of the investigations and the Company will make further announcements as and when necessary.

Query 6

Please provide a Board's statement that it will continue to monitor the progress of the investigation and that the Company will continue to provide updates when there are developments to the investigation.

Company response

The Board will continue to monitor the progress of the investigations and compliance with the continuing listing rules. The Company will make further announcement(s) as and when there are material developments on the investigation.

By Order of the Board

Cheong Weixiong
Executive Director and Group Chief Executive Officer
22 July 2022

*This announcement has been reviewed by the Company's Sponsor, Evolve Capital Advisory Private Limited (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

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