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**RESULTS OF ANNUAL GENERAL MEETING HELD ON 23 APRIL 2025**

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The Board of Directors (the “**Board**”) of PropNex Limited (the “**Company**”) is pleased to announce that at the Annual General Meeting (“**AGM**”) of the Company held on 23 April 2025, all proposed resolutions as set out in the Notice of AGM dated 4 April 2025 were put to vote by poll and duly passed.

The information as required under Rule 704(16) of the Listing Manual of Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) is set out as below:

**(a) Breakdown of all valid votes cast at the AGM**

Ordinary resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Business					
Resolution 1  Adoption of the Audited Financial Statements for the financial year ended 31 December 2024 and the Directors' Statement and Auditor's Report	624,768,559	624,768,559	100	0	0.00
Resolution 2  Declaration of a final one-tier tax exempt dividend of 3.0 Singapore cents and a special one-tier tax exempt dividend of 2.5 Singapore cents for the financial year ended 31 December 2024	624,922,886	624,922,886	100	0	0.00
Resolution 3  Approval of the Directors' Fees of \$242,000 for the financial year ending 31 December 2025	624,906,386	624,890,486	99.997	15,900	0.003

Ordinary resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Business (Cont'd)					
Resolution 4 <sup>Note 1</sup>					
Re-election of Mr. Kelvin Fong Keng Seong (“ <b>Mr. Kelvin Fong</b> ”) as Director	624,914,886	624,777,218	99.98	137,668	0.02
Resolution 5 <sup>Note 2</sup>					
Re-election of Dr. Ahmad Bin Mohamed Magad (“ <b>Dr. Ahmad Magad</b> ”) as Director	624,908,586	619,857,632	99.19	5,050,954	0.81
Resolution 6					
Re-appointment of Ernst & Young LLP as Auditors and authorisation to the Directors to fix their remuneration	624,882,886	624,861,486	99.997	21,400	0.003
Special Business					
Resolution 7					
Authority to allot and issue Shares	624,843,086	607,015,586	97.15	17,827,500	2.85
Resolution 8					
Authority to allot and issue Shares under the PropNex Performance Share Plan 2023 (“ <b>PropNex PSP 2023</b> ”)	31,971,086	27,920,132	87.33	4,050,954	12.67
Resolution 9					
Authority to allot and issue Shares under the PropNex Restricted Share Plan 2023 (“ <b>PropNex RSP 2023</b> ”)	31,911,086	27,860,132	87.31	4,050,954	12.69

Ordinary resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Special Business (Cont'd)					
Resolution 10					
Renewal of Share Buy-Back Mandate	624,843,086	624,835,386	99.999	7,700	0.001

**Notes:**

1. Mr. Kelvin Fong who was re-elected as Director in the AGM, continues his office as Executive Director and Deputy Chief Executive Officer of the Company.
2. Dr. Ahmad Magad who was re-elected as Director in the AGM, remains as Chairman of the Remuneration Committee and member of the Audit and Nominating Committees. He is considered independent for the purposes of Rule 704(8) of the Listing Manual of the SGX-ST.

**(b) Details of parties who are required to abstain from voting on any resolution(s), including the number of shares held and the individual resolution(s) on which they are required to abstain from voting**

The following parties had abstained from voting on Ordinary Resolutions 8 and 9 put to vote at the AGM:

Resolution Number	Name	No. of Shares Held
Ordinary Resolution 8	Shareholders who are Group employees who are eligible to participate in the PropNex PSP 2023 <sup>1</sup>	105,567,442
	Mr. Mohamed Ismail S/O Abdul Gafoore and his associates	475,441,558
Ordinary Resolution 9	Shareholders who are Group employees who are eligible to participate in the PropNex RSP 2023 <sup>1</sup>	105,567,442
	Mr. Mohamed Ismail S/O Abdul Gafoore and his associates	475,441,558

<sup>1</sup> Based on the information available to the Company

**(c) Name of firm and/or person appointed as scrutineer**

Anton Management Solutions Pte. Ltd. was the appointed independent scrutineer for the polling process at the AGM.

By Order of the Board

Lee Li Huang  
Chief Financial Officer and Company Secretary  
23 April 2025