

BEVERLY JCG LTD.

(Incorporated in the Republic of Singapore)

(Company Registration No. 200505118M)

RESULTS OF THE ANNUAL GENERAL MEETING

The Board of Directors of Beverly JCG Ltd. (the “Company” and together with its subsidiaries, the “Group”) wishes to announce that pursuant to Rule 704(15) of the Singapore Exchange Securities Trading Limited Listing Manual Section B: Rules of Catalist (“Catalist Rules”), all the resolutions as set out in the Notice of Annual General Meeting (“AGM”) dated 14 June 2021 were duly passed by the shareholders of the Company on a poll vote at the AGM held by way of electronic means today.

The poll results in respect of the resolutions proposed at the AGM are as follows:

| Resolution number and details | Total number of shares represented by votes for and against the relevant resolution | For | | Against | |
|--|---|---------------|---|---------------|---|
| | | No. of Shares | As a percentage of total number of votes for and against the resolution (%) | No. of Shares | As a percentage of total number of votes for and against the resolution (%) |
| Ordinary Business | | | | | |
| <u>Ordinary Resolution 1</u> Adoption of Directors’ Statement, Auditors’ Report and Audited Financial Statements for the financial year ended 31 December 2020 | 8,814,627,467 | 8,814,627,467 | 100.00 | 0 | 0.00 |
| <u>Ordinary Resolution 2</u> Re-election of Mr Cheung Wai Man, Raymond as a Director of the Company | 8,814,627,467 | 8,814,627,467 | 100.00 | 0 | 0.00 |
| <u>Ordinary Resolution 3</u> Approval of Directors’ Fees for the financial year ending 31 December 2021, to be paid quarterly in arrears | 8,814,627,467 | 8,814,627,467 | 100.00 | 0 | 0.00 |
| Special Business | | | | | |
| <u>Ordinary Resolution 4</u> Authority to allot and issue shares | 8,814,627,467 | 8,814,627,467 | 100.00 | 0 | 0.00 |

| <u>Ordinary Resolution 5</u> | | | | | |
|--|---------------|---------------|--------|---|------|
| Authority to allot and issue shares under the JCG Share Performance Plan | 8,814,627,467 | 8,814,627,467 | 100.00 | 0 | 0.00 |

Mr Cheung Wai Man, Raymond who was re-elected as Director of the Company, shall remain as a member of the Audit Committee, Remuneration Committee and the Risk Management Committee. Mr Cheung Wai Man, Raymond is considered independent for the purpose of Rule 704(7) of the Catalist Rules.

In demonstration of good corporate governance practices, Mr Cheung Wai Man, Raymond, who holds 7,500,009 shares in the Company, abstained from voting on Resolution 2 in respect of his own re-election as a Director of the Company.

Anton Management Solutions Pte. Ltd. was appointed scrutineer for all polls conducted at the AGM.

BY ORDER OF THE BOARD

29 June 2021

This announcement has been reviewed by the Company's sponsor, Stamford Corporate Services Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "SGX-ST") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Vanessa Ng (Telephone: +65 6389 3065 and Email: vanessa.ng@morganlewis.com).